

30 June 2020

	Close price at 6/29/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,141.50	0.9%	7.2%	-5.2%	-7.0%
All-Share Index Total Return	8,353.02	0.9%	7.3%	-3.6%	-3.7%
Resources Index	28,998.91	1.3%	7.7%	2.4%	6.6%
Industrials Index	79,155.42	0.5%	7.8%	5.5%	1.7%
Financials Index	26,109.97	1.4%	4.8%	-33.7%	-38.1%
Top 40 Index	49,920.09	0.9%	7.3%	-1.8%	-4.4%
Shareholder Weighted Index	19,827.18	1.0%	7.8%	-6.6%	-6.3%
Capped Shareholder Weighted Index	20,595.45	1.1%	7.0%	-10.7%	-10.8%
SA Listed Property Index	1,183.50	0.9%	14.5%	-36.9%	-39.4%
SA Volatility Index	23.80	3.3%	-13.1%	50.5%	52.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	705.40	0.2%	-0.6%	1.0%	3.5%
SteFI Composite Index	454.81	0.0%	0.4%	3.2%	6.9%
JSE Assa SA Government ILB Index	252.64	0.3%	-0.5%	-2.0%	-2.8%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,769.29	0.3%	2.8%	16.1%	25.6%
Platinum price	804.51	0.3%	-3.3%	-17.2%	-3.4%
Oil price	41.71	1.7%	10.2%	-36.9%	-35.2%
Global indices (in base currency)					
Dow Jones (US)	25,595.80	2.3%	0.8%	-10.3%	-3.8%
S&P 500 (US)	3,053.24	1.5%	0.3%	-5.5%	3.8%
FTSE (UK)	3,438.93	1.0%	2.2%	-18.1%	-15.2%
Hang Seng (Hong Kong)	24,301.28	-1.0%	5.8%	-13.8%	-14.9%
Shanghai	2,961.52	-0.6%	3.8%	-2.9%	-0.6%
Nikkei (Japan)*	21,995.04	-2.3%	0.5%	-7.0%	3.4%
Cac 40 (France)	4,945.46	0.7%	5.3%	-17.3%	-10.7%
Dax (Germany)	1,146.60	0.8%	4.5%	-7.4%	-0.4%
MSCI Emerging*	993.96	-0.5%	6.8%	-10.8%	-5.8%
MSCI Developed*	2,176.44	0.9%	1.3%	-7.7%	-0.1%
US Volatility Index	31.78	-8.5%	15.5%	130.6%	110.7%
Exchange rates					
Rand/US dollar	17.27	-0.2%	1.6%	-18.9%	-18.4%
Rand/euro	19.41	-0.1%	0.4%	-19.2%	-17.5%
Rand/pound	21.24	0.4%	2.0%	-12.6%	-15.8%
Dollar/euro	1.12	-0.2%	-1.2%	-0.3%	1.2%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.54	-1.2%	1.7%	-19.7%	-7.5%

*Last available numbers used, as these numbers were not available

Global update

Washington — COVID-19 is eroding Donald Trump's popularity among a group that was crucial to his 2016 victory — older white Americans — a worrying sign for the president's re-election hopes.

Singapore — The top echelon of China's parliament is convening for the second time in less than two weeks. For a body that normally meets every other month, the extraordinary session of the National People's Congress (NPC) standing committee is a sign that it has urgent business to attend to.

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Local update

The JSE closed firmer on Monday, lifted higher by miners as investors digested the rising number in Covid-19 cases globally, however concerns still remain that a second wave of infections will delay a global economic recovery. Covid-19 cases worldwide surpassed 10-million as rising infections in some hotspots provide a fresh warning on reopening economies too quickly.

BMW SA and the German government are to spend R76m to equip hospitals and clinics in SA to help deal with the Covid-19 pandemic. Besides providing ambulances and other emergency vehicles, the R76m will upgrade medical facilities, supply medical and testing equipment and provide hundreds of extra beds for Covid-19 patients. The project will benefit eight hospitals and four community clinics in Gauteng, North West and Limpopo. A major share will be spent in Soshanguve, the Tshwane township near BMW SA's Rosslyn vehicle assembly plant.

Vukile Property Fund, which owns malls in SA and Spain, said on Tuesday it is unlikely to make an interim dividend payment in its 2021 year, and has changed its dividend policy to preserve cash amid the Covid-19 pandemic. The group is waiting for consultations with the JSE before deciding on a final dividend for the year to end-March, when distributable earnings per share rose 3.2% to 187.25c. Vukile also intends to adopt a variable dividend payout ratio and will no longer pay out 100% of distributable earnings to enable greater capital flexibility and cash retention.

The Kisby investment fund headed by former SA Post Office CEO Mark Barnes is hoping to raise as much as R5bn to support small businesses to stoke the economy. Kisby, which offers funding solutions for SMEs, is aiming to invest in small businesses with revenue of R10m to R1bn and is eyeing spring to disburse its first tranche of cash, Barnes says. The fund aimed to address the lack of fairly priced funding solutions for SMEs in SA, he says.