

31 January 2020

	Close price 1/30/2020	Daily % change	Mnth to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,590.93	0.4%	-0.9%	-0.9%	4.5%
All-Share Index Total Return	8,591.58	0.4%	-0.8%	-0.8%	8.2%
Resources Index	27,505.03	1.0%	-2.9%	-2.9%	14.8%
Industrials Index	76,593.14	0.0%	2.1%	2.1%	8.4%
Financials Index	37,938.62	0.4%	-3.6%	-3.6%	-12.7%
Top 40 Index	50,552.71	0.4%	-0.5%	-0.5%	5.4%
Shareholder Weighted Index	21,075.39	0.4%	-0.7%	-0.7%	5.9%
Capped Shareholder Weighted Index	22,734.70	0.4%	-1.4%	-1.4%	3.0%
SA Listed Property Index	1,823.18	0.9%	-2.9%	-2.9%	-7.9%
SA Volatility Index	16.00	-0.4%	1.2%	1.2%	-23.8%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	705.37	0.1%	1.0%	1.0%	9.5%
SteFI Composite Index	443.31	0.0%	0.6%	0.6%	7.3%
JSE Assa SA Government ILB Index	698.23	-0.1%	0.0%	0.0%	0.6%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,578.25	0.1%	3.5%	3.5%	20.1%
Platinum price	967.76	-0.9%	-0.4%	-0.4%	18.4%
Oil price	59.14	-0.8%	-10.6%	-10.6%	-4.3%
Global indices (in base currency)					
Dow Jones (US)	28,859.44	0.4%	1.1%	1.1%	15.4%
S&P 500 (US)	3,283.66	0.3%	1.6%	1.6%	22.5%
FTSE (UK)	4,105.32	-1.3%	-2.2%	-2.2%	7.6%
Hang Seng (Hong Kong)	26,449.13	-5.4%	-6.2%	-6.2%	-4.3%
Shanghai	2,976.53	0.0%	-2.4%	-2.4%	15.6%
Nikkei (Japan)	22,977.75	-1.7%	-2.9%	-2.9%	11.8%
Cac 40 (France)	5,871.77	-1.4%	-1.8%	-1.8%	18.0%
Dax (Germany)	1,246.55	0.2%	0.6%	0.6%	17.7%
MSCI Emerging	1,072.79	-2.3%	-3.8%	-3.8%	3.5%
MSCI Developed	2,372.01	-0.1%	0.6%	0.6%	18.0%
US Volatility Index	15.49	-5.5%	12.4%	12.4%	-12.3%
Exchange rates					
Rand/US dollar	14.76	1.0%	5.5%	5.5%	10.8%
Rand/euro	16.29	1.2%	3.8%	3.8%	6.5%
Rand/pound	19.33	1.6%	4.2%	4.2%	10.6%
Dollar/euro	1.10	0.2%	-1.6%	-1.6%	-3.9%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	20.45	-0.2%	-6.4%	-6.4%	22.7%

*Last available numbers used

Local update

The JSE closed firmer on Thursday, with global markets remaining under pressure as the death toll from the coronavirus in China rises amid mounting concern about its economic implications. The rand and other emerging-market currencies came under pressure as investors rushed to save havens.

Toyota SA president and CEO Andrew Kirby hopes a week-long, illegal strike which has brought the company's Prospecton, Durban vehicle assembly plant to a standstill will be over "very soon". The strike, which has stopped daily production of about 500 vehicles, is believed to be the result of conflict within the National Union of Metalworkers of SA (Numsa). The company won't disclose reasons for the dispute, but sources say Numsa shop stewards voted out of office at Prospecton late last year are demanding reinstatement. The union argues they were ousted democratically and has instructed them and their supporters to return to work. Toyota has been granted a court interdict ordering them to stop industrial action but Kirby said: "They are not listening to us or to their union." Despite this, he hopes it will not be necessary to retrench anyone when the dispute ends. Several attempts by Business Day to obtain comment from Numsa were unsuccessful.

The government is trying to use the constitution as a convenient excuse for its lack of progress on land reform, liberal think-tank the Helen Suzman Foundation says. There are fears the land expropriation without compensation drive could rattle investors and hurt SA's already struggling economy. On Thursday, the parliamentary committee tasked with redrafting section 25, or the property clause, to make it clear that expropriation without compensation can be used as a legitimate tool to address skewed land ownership patterns dating back to the apartheid and colonial eras, agreed to extend the deadline for public comment to the end of February. This follows pressure from various lobby groups who called for the comment period to be extended because the festive period made it difficult for most individuals and organisations to table detailed submissions on the contentious proposed legislation. The initial deadline was on January 31.

Embattled sugar producer Tongaat Hulett, whose share will resume trading on the JSE on Monday after more than six months of suspension, is considering tapping shareholders as it seeks to reduce its SA debt by R8.1bn over the next 13 months. The group, whose market capitalisation is only about R1.8bn, says it is struggling to reduce its SA debt through earnings from that market, and needs to either accelerate disposals, raise capital or save additional cash. Total borrowings stood at R12.99bn at the end of the company's half year to end-September. The company warned of difficulties in distributing earnings from Zimbabwe and Mozambique, adding that SA's earnings on their own are insufficient to service debt in the time frame agreed with lenders.

Today's sport

	Start time	Channel	Details
Tennis	10:30am	SHD6, SS6	Aus Open '20: (M) SF2
Rugby	10:10am	SHD1, SS1	VSR '20: Brumbies v Reds
Cricket	09:45am	SHD5, SS5	U19 CWC '20 QF4: AFG v PAK
Rugby	19:50pm	SHD4, SS4	ABSA Prem 19/20: M'burg v CT City

Tomorrow's weather

Johannesbur g	Cape Town	Bl oerf ont ei n	Dur ban	Pr et ori a
				
16°C - 30°C	18°C - 24°C	18°C - 32°C	22°C - 29°C	17°C - 34°C
Sun:05:38/19:04	Sun:06:02/19:57	Sun:05:43/19:16	Sun:05:20/18:59	Sun:05:33/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%