

31 July 2020

	Close price at 7/30/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	55,844.90	-1.5%	2.7%	-2.2%	-2.4%
All-Share Index Total Return	8,620.49	-1.5%	2.8%	-0.5%	1.0%
Resources Index	31,832.71	-1.9%	8.7%	12.4%	22.0%
Industrials Index	78,217.23	-0.7%	-1.6%	4.2%	-1.2%
Financials Index	26,678.79	-3.0%	2.8%	-32.2%	-33.0%
Top 40 Index	51,451.45	-1.5%	2.5%	1.3%	0.5%
Shareholder Weighted Index	20,453.59	-1.8%	2.9%	-3.6%	-2.0%
Capped Shareholder Weighted Index	21,376.16	-2.0%	3.8%	-7.3%	-5.2%
SA Listed Property Index	1,175.04	-0.2%	0.3%	-37.4%	-39.2%
SA Volatility Index	24.63	-0.1%	0.2%	55.8%	53.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	702.50	-0.3%	0.2%	0.6%	3.7%
SteFI Composite Index	456.72	0.0%	0.4%	3.6%	6.7%
JSE Assa SA Government ILB Index	248.17	-0.1%	-1.4%	-3.8%	-5.2%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,957.84	0.0%	10.4%	28.4%	37.3%
Platinum price	915.97	-2.3%	12.8%	-5.7%	4.0%
Oil price	42.94	-1.9%	4.0%	-35.1%	-34.0%
Global indices (in base currency)					
Dow Jones (US)	26,313.65	-0.9%	1.9%	-7.8%	-3.3%
S&P 500 (US)	3,246.22	-0.4%	4.7%	0.5%	7.7%
FTSE (UK)	3,325.68	-2.1%	-2.5%	-20.8%	-20.1%
Hang Seng (Hong Kong)	24,710.59	-0.7%	1.2%	-12.3%	-12.2%
Shanghai	3,286.82	-0.2%	10.1%	7.8%	11.3%
Nikkei (Japan)*	22,339.23	-0.3%	0.2%	-5.6%	2.9%
Cac 40 (France)	4,852.94	-2.1%	-1.7%	-18.8%	-11.9%
Dax (Germany)	1,158.01	-3.4%	0.3%	-6.5%	2.5%
MSCI Emerging*	1,082.06	-0.4%	8.7%	-2.9%	3.7%
MSCI Developed*	2,304.01	-0.7%	4.6%	-2.3%	4.6%
US Volatility Index	24.76	2.7%	-18.6%	79.7%	93.0%
Exchange rates					
Rand/US dollar	16.76	-1.6%	3.5%	-16.5%	-15.2%
Rand/euro	19.86	-1.8%	-1.8%	-21.0%	-20.2%
Rand/pound	21.94	-2.0%	-1.9%	-15.4%	-21.3%
Dollar/euro	1.18	-0.5%	-5.2%	-5.4%	-5.8%
Inflation indicator					
CPI					2.1%
Group indicator					
Momentum Metropolitan Holdings	16.76	-5.6%	-4.8%	-23.3%	-2.4%

*Last available numbers used, as these numbers were not available

Local update

The rand fell to its weakest level in three weeks on Thursday, while the JSE dropped in line with other global equities as investors worry about the prospects of the global economic recovery as the US posted its steepest contraction in 73 years. At 5.21pm, the rand had weakened 2.05% to R16.8819/\$, 1.93% to R19.8830/€ and 2.4% to R21.9902/£. The euro lost 0.1% to \$1.1778. The local currency weakened to a three-week low of R16.94/\$ in intra-day trade, while it has lost about 17% so far this year, according to Infront data.

Diversified miner Glencore has raised its earnings forecast for its full year to end-December, citing a strong performance from its marketing division. Glencore is one of the world's largest traders of physical commodities, saying it sets them apart from many of its peers, which rely mostly on physical production. The group said on Friday it expects earnings before interest, taxation, depreciation and amortisation to be at the upper end of its previous guidance of between \$2.2bn (R44bn) and \$3.2bn.

AngloGold Ashanti CEO Kelvin Dushnisky is leaving the world's third-largest gold miner just two years into the job, opting to spend more time in Toronto with his family during the Covid-19 pandemic. AngloGold's shares fell by 3% on the news of his departure effective from September 1, dropping from R604 per share as the statement was released at 4pm on the JSE to close at R586.

Construction and engineering firm Stefanutti Stocks swung into a R1bn loss amid claims from Eskom it was overpaid for its work at the Kusile power station project, which required it to make provision for unrecoverable costs at the project. The group reported a loss of R1.07bn in its year to end-February, from a loss of R111.3m previously, with the group making a provision of R461m for Kusile. An Eskom report earlier in 2020 claimed a R1bn overpayment to the Stefanutti Stocks-Basil Read joint venture, something Stefanutti disputes.

Global update

Sydney — Australia will force US tech giants Facebook and Alphabet's Google to pay Australian media outlets for news content in a landmark move to protect independent journalism that will be watched around the world.

Hong Kong — Hong Kong's democracy supporters were dealt a huge blow on Friday as authorities postponed local elections because of the coronavirus, capping a devastating month of political disqualifications, arrests for social media posts and activists fleeing overseas.

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