

31 August 2021

	Close price at 8/30/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,064.69	-0.9%	-2.8%	12.9%	19.6%
All-Share Index Total Return	10,680.46	-0.9%	-2.3%	15.3%	23.2%
Resources Index	38,818.48	-0.2%	-4.4%	17.3%	21.2%
Industrials Index	88,637.29	-1.6%	-6.1%	7.2%	11.6%
Financials Index	36,151.32	-0.4%	10.3%	19.3%	40.0%
Top 40 Index	60,750.09	-1.0%	-3.3%	11.7%	17.4%
Shareholder Weighted Index	24,290.06	-0.9%	-1.3%	11.5%	18.7%
Capped Shareholder Weighted Index	27,165.27	-0.6%	0.8%	17.2%	27.2%
SA Listed Property Index	1,538.48	0.3%	5.6%	25.1%	43.2%
SA Volatility Index	19.24	2.8%	6.1%	4.3%	-13.4%
Interest-bearing indices					
FTSE/JSE All Bond Index	817.37	0.5%	1.7%	7.7%	15.0%
StFI Composite Index	476.07	0.0%	0.3%	2.5%	3.8%
FTSE/JSE Inflation-Linked Index	293.96	0.1%	1.3%	9.7%	14.1%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,817.33	1.4%	-0.6%	-4.1%	-6.7%
Platinum price	1,017.00	3.7%	-4.5%	-4.9%	9.3%
Oil price	73.41	1.0%	-2.7%	41.7%	60.2%
Global indices (in base currency)					
Dow Jones (US)	35,399.84	-0.2%	1.3%	15.7%	23.5%
S&P 500 (US)	4,528.79	0.4%	3.0%	20.6%	29.1%
FTSE (UK)	4,121.03	0.0%	2.3%	12.2%	23.3%
Hang Seng (Hong Kong)	25,539.54	0.5%	-1.6%	-6.2%	0.5%
Shanghai	3,528.15	0.2%	3.8%	1.6%	3.7%
Nikkei (Japan)*	27,789.29	0.5%	1.9%	1.3%	21.4%
Cac 40 (France)	6,687.30	0.1%	1.1%	20.5%	33.7%
Dax (Germany)	1,506.54	0.3%	2.4%	16.1%	23.4%
MSCI Emerging*	1,285.39	1.0%	0.6%	-0.5%	14.6%
MSCI Developed*	3,146.63	0.4%	2.5%	17.0%	28.1%
US Volatility Index	16.19	-1.2%	-11.2%	-28.8%	-29.5%
Exchange rates					
Rand/US dollar	14.67	0.1%	-0.4%	0.1%	13.1%
Rand/euro	17.31	0.4%	0.2%	3.7%	14.2%
Rand/pound	20.19	0.5%	0.6%	-0.5%	9.8%
Dollar/euro	1.18	0.0%	0.6%	3.6%	0.9%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	19.52	0.2%	1.5%	23.9%	23.9%

*Last available numbers used, as these numbers were not available

Local update

The rand firmed for a sixth consecutive session on Monday, its longest winning streak in nine months, as less hawkish than expected comments by the US Federal Reserve chair Jerome Powell supported emerging-market currencies. In his speech at the Jackson Hole symposium on Friday, Powell said the Fed may start easing back on its bond purchases before the end of the year, but it is in no hurry to raise interest rates. The decision to raise rates will be guided by the data, taking into account the risks associated with the Delta variant of Covid-19.

Global drilling company Master Drilling says it's encouraged by a record order book as the mining industry scrambles to take advantage of booming commodity prices, even as SA miners still seem reluctant to pursue new projects. The company, based in Fochville west of Johannesburg, saw its order book rise more than 50% to \$232m (R3.37bn) in the six months to end-June, while its sales pipeline more than doubled to \$601.6m.

Pharmacy group Dis-Chem has sold a 10% stake to a group of black investors that includes Royal Bafokeng Holdings (RBH), an investment outfit housing the assets of a mining community in the North West. Dis-Chem announced that its founding Saltzman family, through their shareholding vehicle, Ivlyn Local Investment Holdings, has agreed in principle to sell 86,468,741 Dis-Chem ordinary shares at R26.05 each, a nearly 18% discount to the 30-day volume weighted average price at the close on Friday.

Infrastructure and mining group Aveng has booked its first full-year profit in seven years, also reporting it has net cash of R1.1bn, underscoring progress in a turnaround strategy that has seen it move away from SA's tough construction market. A new focus on the Australasian market paid off for Aveng in its year to end-June, when revenue grew almost a quarter to R25.7bn, while it made R751m in headline earnings, from a loss of R950m previously.

Global update

Tokyo/Washington — US climate envoy John Kerry arrived in Tokyo for talks on Tuesday with Japanese Prime Minister Yoshihide Suga on co-operation on carbon emissions and cutting support for fossil fuels, especially coal, before heading to China.

Berlin — Germany's annual consumer price inflation accelerated to hit a fresh 13-year high in August, data showed on Monday, underlining growing price pressures as Europe's largest economy recovers from the pandemic and companies struggle with supply shortages.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on (012) 671-8911. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1