

For the week ending

29 May 2020

| | Close price at 29-May-2020 | Weekly % change | Month to date | Year to date | Last 12 months |
|--|-------------------------------|--------------------|------------------|-----------------|-------------------|
| FTSE/JSE indices | | | | | |
| All-Share Index | 50,483.00 | 0.7% | 0.3% | -11.6% | -8.2% |
| All-Share Index Total Return | 7,784.45 | 0.7% | 0.3% | -10.1% | -4.8% |
| Resources Index | 26,917.30 | 3.3% | 5.6% | -4.9% | 8.3% |
| Industrials Index | 73,437.46 | -1.8% | -1.8% | -2.1% | -1.1% |
| Financials Index | 24,914.12 | 2.9% | -3.3% | -36.7% | -38.6% |
| Top 40 Index | 46,544.79 | 0.2% | 0.4% | -8.4% | -5.0% |
| Shareholder Weighted Index | 18,393.54 | -0.6% | -1.0% | -13.3% | -8.7% |
| Capped Shareholder Weighted Index | 19,245.64 | 1.1% | -0.4% | -16.5% | -12.6% |
| SA Listed Property Index | 1,033.38 | 0.1% | -0.8% | -44.9% | -44.3% |
| SA Volatility Index | 27.40 | 1.9% | -9.8% | 73.3% | 76.0% |
| Interest-bearing indices | | | | | |
| JSE Assa All Bond Index (Albi) | 709.05 | 1.2% | 7.0% | 1.5% | 6.6% |
| Stefl Composite Index | 452.74 | 0.1% | 0.5% | 2.7% | 7.0% |
| JSE Assa SA Government ILB Index | 253.78 | 1.0% | 1.0% | -1.6% | -1.9% |
| Interest rates | | | | | |
| Prime rate | 7.25% | | | -27.5% | -29.3% |
| Repo rate | 3.75% | | | -42.3% | -44.4% |
| Commodities (in US dollars) | | | | | |
| Gold price | 1,721.09 | -0.9% | 0.2% | 12.9% | 34.0% |
| Platinum price | 831.95 | 1.3% | 7.0% | -14.4% | 4.2% |
| Oil price | 37.84 | 7.7% | 42.9% | -42.8% | -45.7% |
| Global indices (in base currency) | | | | | |
| Dow Jones (US) | 25,383.11 | 3.8% | 4.3% | -11.1% | 1.0% |
| S&P 500 (US) | 3,044.31 | 3.0% | 4.5% | -5.8% | 9.4% |
| FTSE (UK) | 3,363.67 | 1.9% | 3.1% | -19.8% | -14.5% |
| Hang Seng (Hong Kong) | 22,961.47 | 0.1% | -6.8% | -18.5% | -15.7% |
| Shanghai | 2,852.35 | 1.4% | -0.3% | -6.5% | -2.1% |
| Nikkei (Japan) | 21,877.89 | 7.3% | 8.3% | -7.5% | 4.2% |
| Cac 40 (France) | 4,695.44 | 5.6% | 2.7% | -21.5% | -10.1% |
| Dax (Germany) | 1,097.58 | 4.4% | 7.5% | -11.4% | -0.8% |
| MSCI Emerging | 930.35 | 2.8% | 0.6% | -16.5% | -5.6% |
| MSCI Developed | 2,147.88 | 3.7% | 4.6% | -8.9% | 4.0% |
| US Volatility Index | 27.51 | -2.3% | -19.4% | 99.6% | 53.7% |
| Exchange rates | | | | | |
| Rand/US dollar | 17.54 | 0.4% | 5.6% | -20.2% | -16.5% |
| Rand/euro | 19.48 | -1.4% | 4.1% | -19.5% | -16.3% |
| Rand/pound | 21.67 | -1.1% | 7.7% | -14.4% | -14.6% |
| Dollar/euro | 1.11 | -1.8% | -1.4% | 1.0% | 0.2% |
| Inflation indicator | | | | | |
| CPI | | | | | 4.1% |
| Group indicator | | | | | |
| Momentum Metropolitan Holdings | 17.24 | 2.9% | -1.5% | -21.1% | -5.0% |

*Last available numbers used, as these numbers were not available

Local update

The JSE closed weaker on Friday as markets await US President Donald Trump's announcement on new US policies towards China. Trump has said that his administration is "not happy" with Beijing, while Larry Kudlow, Trump's top economic adviser, said that China will be "held accountable" and that it had made a "huge mistake" in passing the new security law on Hong Kong, though it remains unclear what the ramifications will be.

About 12 hours before pupils were set to return to school after a 10-week closure, basic education minister Angie Motshekga delayed the reopening to June 8. The announcement on Sunday night came as some pupils in hostels had already returned to school, and parents had prepared to take their children to school in the midst of the Covid-19 pandemic. It also came after the Western Cape informed schools to reopen on Monday, which authorities said would still happen. The basic education department said in a statement on Sunday evening that while schools would still reopen on Monday with the return of school management teams, teachers and nonteaching staff, pupils will now return to school next Monday.

Financial services group Liberty Life has joined a number of SA companies warning of a big hit to earnings as the impact of the coronavirus pandemic and lockdown hits the economy. The insurer released a trading update earlier in May and explained that the weakening economy and exchange rate, lower investment returns, increased mortality and declining rental income in its property arm were expected to dent its income. Liberty said on Friday it is expecting profits to drop by more than 20%, both when it reports its six-month financials to end June and full-year results to end December 2020.

A group of mid-sized independent retailers have asked landlords to offer them turnover-based rental to help them survive the year as they expect depressed sales and losses for months to come. Unlisted retailers including Exclusive Books, Cape Union Mart, Contempo clothing, Volpes, Bargain Books, Carrol Boyes, Toys R Us, Rand Outfitters and Biggie Best formed a group called the Mid-Sized Independent Retailers to negotiate with landlords, says their consultant Jonathan Kingsley-Hall.

Global update

Aboard Air Force One — US President Donald Trump said on Saturday he would postpone a Group of Seven summit he had hoped to hold next month until September or later and expand the list of invitees to include Australia, Russia, South Korea and India.

Moscow — Russia has put a brave face on the loss of its space travel monopoly, saying it plans to test two new rockets this year and resume its lunar programme in 2021.