

## 01 August 2022

	Close price at 29-Jul-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	68,934.01	1.3%	4.1%	-6.5%	-0.9%
All-Share Index Total Return	11,444.97	1.3%	4.2%	-4.4%	3.8%
Resources Index	37,789.09	5.6%	1.3%	-7.1%	-8.7%
Industrials Index	90,861.96	-1.0%	5.7%	-11.7%	-4.2%
Financials Index	38,935.38	1.0%	3.6%	2.8%	19.3%
Top 40 Index	62,473.81	1.1%	3.9%	-6.8%	-1.5%
Shareholder Weighted Index	25,612.82	-0.1%	2.8%	-2.8%	3.5%
Capped Shareholder Weighted Index	28,889.30	-0.1%	2.8%	-1.9%	6.7%
SA Listed Property Index	1,599.68	1.9%	8.8%	-5.0%	9.7%
SA Volatility Index	25.74	-4.1%	-3.2%	32.7%	41.2%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	826.11	1.4%	2.4%	0.4%	3.2%
StefI Composite Index	494.84	0.1%	0.4%	2.6%	4.3%
FTSE/JSE Inflation-Linked Index	315.54	0.0%	-1.4%	1.8%	9.1%
<b>Interest rates</b>					
Prime rate	9.00%			24.1%	28.6%
Repo rate	5.50%			46.7%	57.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,766.34	2.2%	-2.7%	-3.4%	-2.3%
Platinum price	899.50	2.6%	-1.9%	-7.2%	-16.0%
Oil price	103.97	0.3%	-4.6%	33.7%	36.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,845.13	3.0%	6.7%	-9.6%	-6.4%
S&P 500 (US)	4,130.29	4.3%	9.1%	-13.3%	-6.5%
FTSE (UK)	4,107.01	2.0%	4.2%	-2.4%	1.3%
Hang Seng (Hong Kong)	20,156.51	-2.2%	-7.8%	-13.9%	-23.4%
Shanghai	3,253.24	-0.5%	-4.3%	-10.6%	-4.6%
Nikkei (Japan)	27,801.64	-0.4%	5.3%	-3.4%	0.1%
Cac 40 (France)	6,448.50	3.7%	8.9%	-9.8%	-2.8%
Dax (Germany)	1,215.99	1.6%	5.1%	-17.8%	-18.0%
MSCI Emerging	993.78	0.3%	-0.7%	-19.3%	-23.3%
MSCI Developed	2,746.37	3.6%	7.9%	-15.0%	-11.1%
US Volatility Index	21.33	-7.4%	-25.7%	23.9%	20.5%
<b>Exchange rates</b>					
Rand/US dollar	16.60	2.7%	-1.9%	-4.0%	-12.3%
Rand/euro	16.98	1.3%	0.5%	6.8%	1.9%
Rand/pound	20.21	0.0%	-1.9%	6.7%	0.5%
Dollar/euro	1.02	-0.3%	2.5%	11.2%	16.2%
<b>Inflation indicator</b>					
CPI					7.4%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	14.64	0.5%	2.7%	-22.7%	-23.7%

\*Last available numbers used, as these numbers were not available

### Global update

Rishi Sunak, trailing in the race to become the next UK prime minister, committed to reducing personal taxes by 20% within seven years in a move he described as the largest cut to income tax in three decades. Source: [businesslive.co.za](https://www.businesslive.co.za)

Remnants of a huge Chinese rocket fell back to Earth over the Indian Ocean on Saturday, leading US space officials to again criticise China's lack of information-sharing about its boosters re-entering the atmosphere. Source: [businesslive.co.za](https://www.businesslive.co.za)

### Local update

The JSE looks set to join mostly positive, albeit somewhat subdued, Asian markets on Monday morning, with investors waiting for fresh catalysts. Data at the weekend showed a surprise decline in Chinese manufacturing sector activity in July, an indication of the costs of the zero-Covid-19 policy, while markets are starting off August positively. Source: [businesslive.co.za](https://www.businesslive.co.za)

Locally-built Toyotas are trickling back into dealerships after vehicle production started ramping up at Toyota's factory in Prospecton near Durban. It is not known how long it will take to clear the large backlog, but the water-damaged plant is coming back on stream after being shut down since April 12 after the flooding that afflicted the province. The cost of the damage and lost production is still being calculated, but Toyota lost production of around 80,000 vehicles and had to scrap about 4,000 already built units that were too badly damaged. Source: [businesslive.co.za](https://www.businesslive.co.za)

It is not that widely known that Harith General Partners was part of the consortium that lost the bid to drag Comair out of business rescue in 2020. Harith, of course, is part of the consortium that bought Lanseria International Airport a decade ago as well as the Takatso Consortium that is set to (any day now) conclude its purchase of South African Airways (SAA). Source: [moneyweb.co.za](https://www.moneyweb.co.za)

A staggering number of job losses as employers emigrate or can't afford to pay them. A "concerning" increase in those working up to seven days a week. Spiralling living costs, unmanageable debt, and still not earning minimum wage. These are some of the conditions highlighted by a new survey among some 8 000 domestic workers. The percentage of workers reporting physical abuse has also increased in the past year. Source: [fin24.com](https://www.fin24.com)