

For the week ending

02 January 2020

	Close price at 03/01/2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,810.00	0.7%	1.3%	1.3%	11.9%
All-Share Index Total Return	8,770.79	0.7%	1.3%	1.3%	15.8%
Resources Index	28,868.38	1.7%	1.9%	1.9%	28.1%
Industrials Index	76,095.35	0.5%	1.4%	1.4%	11.2%
Financials Index	39,426.65	-0.4%	0.2%	0.2%	-3.8%
Top 40 Index	51,536.50	0.8%	1.4%	1.4%	13.0%
Shareholder Weighted Index	21,472.63	0.5%	1.2%	1.2%	12.6%
Capped Shareholder Weighted Index	23,293.91	0.4%	1.0%	1.0%	9.5%
SA Listed Property Index	1,881.24	0.1%	0.2%	0.2%	2.8%
SA Volatility Index	15.90	0.6%	0.6%	0.6%	-27.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	698.63	-0.5%	0.0%	0.0%	9.8%
SteFI Composite Index	441.08	0.1%	0.1%	0.1%	7.3%
JSE Assa SA Government ILB Index	697.93	0.1%	0.0%	0.0%	2.2%
Interest rates					
Prime rate	10.00%			0.0%	-2.4%
Repo rate	6.50%			0.0%	-3.7%
Commodities (in US dollars)					
Gold price	1,552.11	2.7%	1.8%	1.8%	20.4%
Platinum price	979.50	3.9%	0.8%	0.8%	23.0%
Oil price	68.66	0.8%	3.8%	3.8%	23.4%
Global indices (in base currency)					
Dow Jones (US)	28,634.88	0.0%	0.3%	0.3%	26.2%
S&P 500 (US)	3,234.85	-0.2%	0.1%	0.1%	32.1%
FTSE (UK)	4,235.65	-0.3%	0.9%	0.9%	15.8%
Hang Seng (Hong Kong)	28,451.50	0.8%	0.9%	0.9%	13.5%
Shanghai	3,083.79	2.6%	1.1%	1.1%	25.1%
Nikkei (Japan)	23,656.62	-0.8%	0.0%	0.0%	859.9%
Cac 40 (France)	6,044.16	0.1%	1.1%	1.1%	31.1%
Dax (Germany)	1,240.39	-0.6%	0.1%	0.1%	26.6%
MSCI Emerging	1,123.87	0.5%	0.8%	0.8%	18.4%
MSCI Developed	2,363.12	-0.1%	0.2%	0.2%	27.5%
US Volatility Index	14.02	4.4%	1.7%	1.7%	-44.9%
Exchange rates					
Rand/US dollar	14.31	2.0%	2.2%	2.2%	0.0%
Rand/euro	15.97	1.9%	1.8%	1.8%	-2.0%
Rand/pound	18.72	1.9%	0.9%	0.9%	3.6%
Dollar/euro	1.12	-0.2%	-0.5%	-0.5%	-2.1%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	22.00	-1.1%	0.7%	0.7%	30.4%

Last available data used, where numbers were not available

Global update

Baghdad — Iraq's parliament is set to convene an extraordinary session on Sunday where lawmakers told Reuters they would push for a vote on a resolution requiring the government to request the withdrawal of US troops from Iraq.

Singapore/Seoul — Kim Jong-un is giving up on hopes that US President Donald Trump will lift sanctions anytime soon. Kim's plan now is to find a way to survive under crushing economic sanctions while building an even stronger nuclear deterrent to force Washington to compromise.

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
17°C - 28°C	17°C - 27°C	17°C - 27°C	24°C - 31°C	19°C - 29°C
Sun:05:11/18:31	Sun:05:36/19:24	Sun:05:14/18:44	Sun:04:53/18:26	Sun:05:11/18:31
Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%	Chance of rain 0%

Local update

The JSE ended the day lower on Friday as geopolitical tension between the US and Iran caused uncertainty in financial markets globally, following the US airstrike in Iraq that killed Iran's top commander.

In corporate SA's worst-kept secret of 2019, former Reserve Bank deputy governor Daniel Mminele has been appointed permanent CEO of Absa Group and will take over the reins from interim CEO René van Wyk on January 15. Absa formally announced Mminele's appointment via Sens on Monday morning. Speculation that Mminele was to be the permanent successor to Maria Ramos began almost as soon as Ramos stepped aside in February 2019 after 10 years as CEO of the bank that was for most of her tenure a subsidiary of British banking behemoth, Barclays Plc. In one of Ramos's final acts, Barclays Africa Group negotiated a separation from Barclays which involved the parent company paying R12.6bn to fund the costs required to untangle hundreds of systems the two companies shared. Absa had earlier acquired Barclays's African operations in 2013, giving it an immediate presence in eight other African countries outside SA. Mminele brought down the curtain on a long and distinguished career as a central banker in June 2019, after serving in various capacities at the Reserve Bank for 20 years, the last 10 of which as deputy governor.

Rolling blackouts will continue across the country on Sunday as Eskom grapples with the loss of generation capacity and replenishes its emergency power reserves. A "conveyor belt failure" at Medupi power station thrust SA back into stage 2 load-shedding darkness on Saturday evening. Eskom said on Sunday that the power system remained "constrained and vulnerable" and added that stage 2 load-shedding would continue until 5am on Monday. "The conveyor belt failure at Medupi power station has since been repaired and the plant is feeding power into the grid," the power utility said in a statement. "This incident, however, as well as a loss of additional generation units, caused us to have to deplete our diesel and pump storage levels, which we need to restore as we head into the working week on Monday. "Our teams continue to work tirelessly to return units back from planned and unplanned outages. Owing to inadequate maintenance over a number of years, the system remains vulnerable to unplanned outages."

Entrepreneur and property developer Ntate Richard Maponya died in the early hours of Monday morning. He celebrated his 99th birthday on December 24. His death came after a short illness, a spokesperson said in a brief statement. The family requested privacy "during this time of grieving". Funeral arrangements will be announced in due course. In November, despite his age, Maponya said he was so concerned about the low employment rate in the country that he was planning to open an academy to train the youth on how to be entrepreneurs.