

02 August 2021

	Close price at 30-Jul-2021	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	68,970.78	1.3%	4.1%	16.1%	23.5%
All-Share Index Total Return	10,928.72	1.3%	4.2%	17.9%	26.8%
Resources Index	40,624.59	5.6%	11.7%	22.7%	27.6%
Industrials Index	94,413.97	-1.5%	0.9%	14.2%	20.7%
Financials Index	32,783.00	0.5%	-1.4%	8.2%	22.9%
Top 40 Index	62,852.28	1.5%	4.5%	15.6%	22.2%
Shareholder Weighted Index	24,603.07	0.6%	1.6%	13.0%	20.3%
Capped Shareholder Weighted Index	26,951.64	1.3%	2.6%	16.2%	26.1%
SA Listed Property Index	1,457.58	0.4%	-0.6%	18.5%	24.0%
SA Volatility Index	18.14	-8.0%	-9.7%	-1.6%	-26.3%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	803.25	1.5%	0.8%	5.8%	14.3%
SteFI Composite Index	474.56	0.1%	0.3%	2.1%	3.9%
FTSE/JSE Inflation-Linked Index	290.08	0.7%	0.4%	8.2%	16.9%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,828.18	1.2%	3.8%	-3.5%	-6.6%
Platinum price	1,065.10	-2.8%	-0.7%	-0.5%	16.3%
Oil price	75.41	1.8%	1.1%	45.6%	75.6%
Global indices (in base currency)					
Dow Jones (US)	34,935.47	-0.4%	1.3%	14.1%	32.8%
S&P 500 (US)	4,395.26	-0.4%	2.3%	17.0%	35.4%
FTSE (UK)	4,030.24	0.1%	0.4%	9.7%	21.2%
Hang Seng (Hong Kong)	25,961.03	-5.0%	-9.9%	-4.7%	5.1%
Shanghai	3,397.36	-4.3%	-5.4%	-2.2%	3.4%
Nikkei (Japan)	27,283.59	-1.0%	-5.2%	-0.6%	22.1%
Cac 40 (France)	6,612.76	0.7%	1.6%	19.1%	36.3%
Dax (Germany)	1,470.53	-0.8%	0.3%	13.3%	27.0%
MSCI Emerging	1,277.81	-2.6%	-7.0%	-1.0%	18.1%
MSCI Developed	3,069.25	-0.1%	1.7%	14.1%	33.2%
US Volatility Index	18.24	6.0%	15.2%	-19.8%	-26.3%
Exchange rates					
Rand/US dollar	14.62	1.6%	-2.4%	0.5%	14.7%
Rand/euro	17.34	0.8%	-2.3%	3.5%	14.6%
Rand/pound	20.31	0.5%	-2.7%	-1.1%	8.1%
Dollar/euro	1.19	-0.8%	-0.1%	2.9%	-0.2%
Inflation indicator					
CPI					4.9%
Group indicator					
Momentum Metropolitan Holdings	19.23	-4.0%	-1.4%	22.0%	14.7%

*Last available numbers used, as these numbers were not available

Global update

London — Central banks and financial regulators urgently need to get to grips with the growing influence of “Big Tech”, according to top officials from central bank umbrella group the Bank for International Settlements (BIS).

India is likely to see a rise in Covid-19 infections building into a new — though smaller — virus wave that may peak in October, according to a mathematical model by researchers who accurately predicted the tapering of a brutal surge of cases earlier this year.

Local update

The JSE closed weaker amid mixed global markets as concern over China’s tech crackdown and rising Covid-19 infections weighed on sentiment at the end of the week. The JSE all share was pulled lower on Friday by miners after closing at a record high on Thursday as markets cheered the US Federal Reserve’s dovish stance.

Riots, cyber attacks and heightened Covid-19 restrictions punched a big hole in domestic and export new-vehicle sales in July. Figures released on Monday by the Naamsa Automotive Business Council show that 32,949 cars and commercial vehicles were sold in SA last month. That was almost 20% behind the 38,131 sold in June.

The Foschini Group (TFG) has had sluggish growth in its SA brands — excluding its new discount retailer, Jet — with April to June sales up 4% from the same months in 2019. In a three-month trading update, the retailer compared April to June 2021 with April to June in 2019, because it is a better comparison than the same months in 2020, when all SA stores were closed in April in the first hard lockdown.

Sasol’s sale of a stake in the Republic of Mozambique Pipeline Company (Rompeco) pipeline, which transports gas from Mozambique to SA, may mark a lost majority share in the strategic asset for the synthetic fuels producer, but it could also present opportunities for the local gas industry if the pipeline owners play their cards right. The 865km pipeline stretches from Sasol’s Pande and Temane offshore gas fields in southern Mozambique and over the border to deliver the natural gas to Sasol’s operations in Secunda. Other transmission pipelines go on to deliver the same gas to a number of industrial users in SA such as Consol and ArcelorMittalSA, to name a few.