

For the week ending

01 May 2020

	Close price at 01-May-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	50,336.72	1.6%	13.1%	-11.8%	-14.0%
All-Share Index Total Return	7,760.73	1.6%	14.0%	-10.4%	-10.8%
Resources Index	25,501.69	0.1%	22.8%	-9.9%	-2.0%
Industrials Index	74,753.70	1.1%	9.3%	-0.4%	-6.6%
Financials Index	25,755.33	5.7%	8.6%	-34.6%	-39.8%
Top 40 Index	46,348.26	1.7%	13.8%	-8.8%	-11.3%
Shareholder Weighted Index	18,573.05	1.8%	14.1%	-12.5%	-14.6%
Capped Shareholder Weighted Index	19,325.59	2.2%	14.2%	-16.2%	-17.9%
SA Listed Property Index	1,041.27	4.1%	7.0%	-44.5%	-46.0%
SA Volatility Index	30.39	-1.6%	-19.9%	92.2%	97.0%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	662.60	3.5%	3.9%	-5.1%	0.1%
StefI Composite Index	450.64	0.1%	0.5%	2.2%	7.1%
JSE Assa SA Government ILB Index	251.19	0.8%	4.6%	-2.6%	-4.0%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,717.01	-0.7%	6.3%	12.6%	33.8%
Platinum price	777.47	1.5%	7.2%	-20.0%	-13.4%
Oil price	26.48	23.5%	0.5%	-60.0%	-63.0%
Global indices (in base currency)					
Dow Jones (US)	24,633.86	3.6%	12.4%	-13.7%	-7.4%
S&P 500 (US)	2,912.43	2.7%	12.7%	-9.9%	-1.1%
FTSE (UK)	3,262.51	3.0%	5.0%	-22.3%	-19.8%
Hang Seng (Hong Kong)	24,643.59	3.4%	4.4%	-12.6%	-17.0%
Shanghai	2,860.08	1.8%	4.0%	-6.2%	-7.1%
Nikkei (Japan)	20,193.69	4.8%	6.7%	-14.6%	-9.3%
Cac 40 (France)	4,572.18	4.1%	4.0%	-23.5%	-18.2%
Dax (Germany)	1,020.92	4.9%	10.1%	-17.6%	-12.2%
MSCI Emerging	919.66	4.6%	8.4%	-17.5%	-14.8%
MSCI Developed	2,070.76	4.2%	11.8%	-12.2%	-5.0%
US Volatility Index	34.15	-5.0%	-36.2%	147.8%	160.3%
Exchange rates					
Rand/US dollar	18.53	-2.8%	3.8%	32.3%	29.5%
Rand/euro	20.29	-1.7%	2.9%	29.3%	26.5%
Rand/pound	23.33	-1.0%	5.3%	25.7%	25.2%
Dollar/euro	1.10	1.2%	-0.8%	-2.3%	-2.3%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	17.50	6.8%	12.3%	-19.9%	-2.0%

*Last available numbers used, as these numbers were not available

Global update

Zimbabwe, locked out of coronavirus-related aid programmes because of debt arrears, has thrown itself at the mercy of organisations including the IMF. It has received no response. In an April 2 letter to the heads of the IMF, World Bank, African Development Bank, Paris Club and European Investment Bank, Zimbabwe's finance minister, Mthuli Ncube, sought debt relief and an arrears clearance programme, according to a copy of the letter seen by Bloomberg. The government has not received any replies, said two people with knowledge of the matter, who asked not to be identified as the request has not been made public.

Local update

Despite being weaker on Thursday the rand gained about 4% against the dollar this week, which saw SA fall out of the World Government Bond Index (WGBI) on Thursday, and S&P Global Ratings drop the country another rung into junk status late on Wednesday. In late March, Moody's Investors Service became the last of the major ratings agencies to remove the country's investment-grade status. However, many analysts believe that the move has been largely priced into the local currency and bonds.

As the National Prosecuting Authority (NPA) prepares to charge key Gupta family ally Eric Wood and others over the R1.6bn Transnet looting, a Transnet pension fund lawsuit has exposed how hundreds of millions of rand in pensioners' money allegedly ended up in the accounts of Gupta companies. Both these criminal and civil cases have provided powerful evidence and insights into the anatomy of parastatal looting in the era of state capture during the presidency of Jacob Zuma.

SAA employees have until Friday to confirm whether they will sign the retrenchment agreement proposed by the ailing state-owned airline's business rescue practitioners, in a bid to buy more time to see if a funder can come to its rescue. Les Matuson and Siwiwe Dongwana, the joint business rescue practitioners, in a letter to unions, said that public enterprises minister Pravin Gordhan had indicated that he and the department were exploring funding options for SAA, which included the discussion with unions about starting a new airline in the future.

Motor dealers will start reopening their doors to customers on Monday, still unsure of the conditions under which they will be allowed to operate. On Thursday, the government added dealers to the list of business sectors allowed to trade from May 1 at level four of the risk-adjusted Covid-19 strategy. However, the latest gazetted regulations refer only to "car sales". Dealer groups hope this includes bakkies and commercial vehicles, but by Sunday afternoon they were still awaiting government clarification. The same applied to the rule that sales may take place "under specific directions".