

## 04 October 2021

	Close price at 01-Oct-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	63,661.02	-0.6%	-1.0%	7.2%	16.9%
All-Share Index Total Return	10,301.13	-0.4%	-1.0%	11.2%	21.6%
Resources Index	32,993.80	-0.2%	-1.4%	-0.3%	8.6%
Industrials Index	88,061.06	-1.8%	-1.0%	6.5%	13.1%
Financials Index	37,239.80	2.1%	-0.1%	22.9%	44.8%
Top 40 Index	57,265.62	-0.7%	-1.0%	5.3%	14.2%
Shareholder Weighted Index	24,075.61	-0.2%	-1.1%	10.6%	20.8%
Capped Shareholder Weighted Index	26,817.17	-0.2%	-1.1%	15.7%	28.5%
SA Listed Property Index	1,534.60	-1.9%	-1.3%	24.8%	50.7%
SA Volatility Index	22.91	6.6%	1.4%	24.2%	-7.4%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	800.64	-0.8%	0.1%	5.5%	12.6%
SteFI Composite Index	477.66	0.1%	0.0%	2.8%	3.8%
FTSE/JSE Inflation-Linked Index	295.53	0.4%	0.4%	10.3%	16.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,757.48	-0.6%	1.8%	-7.2%	-7.3%
Platinum price	967.50	-3.4%	1.4%	-9.6%	7.1%
Oil price	79.28	2.6%	1.2%	53.1%	93.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,326.46	-1.3%	1.4%	12.2%	23.4%
S&P 500 (US)	4,357.04	-2.1%	1.1%	16.0%	28.9%
FTSE (UK)	4,028.97	-1.3%	-0.7%	9.7%	22.4%
Hang Seng (Hong Kong)	24,575.64	0.3%	0.0%	-9.8%	4.8%
Shanghai	3,568.17	-1.7%	-1.7%	2.7%	10.9%
Nikkei (Japan)	28,771.07	-2.9%	-2.3%	4.8%	24.1%
Cac 40 (France)	6,517.69	-2.7%	0.0%	17.4%	35.1%
Dax (Germany)	1,432.47	-3.2%	-0.8%	10.4%	19.1%
MSCI Emerging	1,246.60	-2.0%	-0.5%	-3.5%	14.9%
MSCI Developed	3,022.83	-2.7%	0.5%	12.4%	27.0%
US Volatility Index	21.15	13.5%	-8.6%	-7.0%	-20.8%
<b>Exchange rates</b>					
Rand/US dollar	14.88	-0.9%	1.3%	-1.3%	11.5%
Rand/euro	17.25	0.4%	1.1%	4.0%	13.0%
Rand/pound	20.16	0.4%	0.7%	-0.4%	6.1%
Dollar/euro	1.16	1.3%	-0.1%	5.4%	1.3%
<b>Inflation indicator</b>					
CPI					4.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	21.14	5.3%	1.2%	34.1%	33.8%

\*Last available numbers used, as these numbers were not available

### Global update

Wellington — New Zealand has abandoned its long-standing strategy of eliminating Covid-19 amid a persistent Delta variant outbreak, and will instead look to live with the virus and control its spread as its vaccination rate rises.

Chennai — Indian utilities are scrambling to secure coal supplies as inventories hit critical lows after a surge in power demand from industries and sluggish imports due to record global prices push power plants to the brink.

### Local update

The JSE was slightly weaker on Monday morning, with its global peers mixed as prospects for a pick up in economic growth contended with concerns over a number of risks. US equities climbed on Friday after news that a new oral antiviral treatment for Covid-19 from Merck — a US multinational pharmaceutical company — reduced the risk of hospitalisation or death by 50% for patients with mild or moderate cases. The company disclosed plans to seek emergency authorisation for the treatment.

The Eskom Pension and Provident Fund (EPPF), which oversees about R170bn in assets under management, aims to invest more in “real assets” ranging from digital infrastructure to renewable energy projects, as it seeks out inflation-beating returns that also deliver a positive socioeconomic impact. As a defined benefit pension fund the EPPF has the difficult task of ensuring it generates sufficient returns to deliver retirement benefits to about 81,200 past and present Eskom employees until at least 2092. To achieve that it has to strike a balance between chasing returns that can beat inflation for the next 70 years while still retaining a prudent asset allocation framework that does not imperil its capital.

Nampak's lenders have given it nine extra months of breathing room to bring down debt by R1bn in light of a pickup in its trading performance, further relaxing conditions on how debt must be handled. News that Africa's biggest packaging group will not be forced to sell assets or tap shareholders to reduce debt caused Nampak's shares to gain the most in eight months on Friday. The 17% gain to R3.93 further underscored progress in the turnaround of a group whose shares hit a record low of 54c a year ago.

Capitec CEO Gerrie Fourie has defended the bank's loan book, often a source of scepticism from the bank's handful of critics, saying he is comfortable with its quality and it has admirably weathered the storm caused by Covid-19. Fourie spoke to Business Day on Friday after the bank delivered another set of stellar results showing attributable earnings rose 531% to R3.916bn in the six months to end-August 2021.