

For the week ending

**03 April 2020**

	Close price at 03-Apr-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	44,598.70	3.8%	0.2%	-21.9%	-23.0%
All-Share Index Total Return	6,855.77	4.3%	0.7%	-20.8%	-20.1%
Resources Index	21,088.79	5.0%	1.6%	-25.5%	-23.2%
Industrials Index	68,674.01	4.1%	0.4%	-8.5%	-10.4%
Financials Index	23,186.49	1.4%	-2.2%	-41.1%	-45.1%
Top 40 Index	40,873.42	4.3%	0.3%	-19.6%	-20.9%
Shareholder Weighted Index	16,370.63	4.2%	0.5%	-22.9%	-22.8%
Capped Shareholder Weighted Index	17,053.31	4.2%	0.8%	-26.0%	-26.1%
SA Listed Property Index	929.56	-0.8%	-4.5%	-50.5%	-51.2%
SA Volatility Index	38.32	-21.9%	1.0%	142.4%	131.7%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	621.31	1.3%	-2.6%	-11.1%	-6.1%
Stefl Composite Index	448.54	0.1%	0.1%	1.7%	7.2%
JSE Assa SA Government ILB Index	247.54	14.8%	3.1%	-4.0%	-2.6%
<b>Interest rates</b>					
Prime rate	8.75%			-12.5%	-14.6%
Repo rate	5.25%			-19.2%	-22.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,614.58	-0.4%	0.0%	5.9%	25.0%
Platinum price	724.40	-3.1%	-0.1%	-25.4%	-15.8%
Oil price	34.11	36.8%	29.4%	-48.4%	-50.9%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	21,052.53	-2.7%	-3.9%	-26.2%	-19.7%
S&P 500 (US)	2,488.65	-2.1%	-3.7%	-23.0%	-13.4%
FTSE (UK)	2,958.40	-2.1%	-4.8%	-29.5%	-27.1%
Hang Seng (Hong Kong)	23,236.11	-1.1%	-1.6%	-17.6%	-22.5%
Shanghai	2,763.99	-0.3%	0.5%	-9.4%	-14.1%
Nikkei (Japan)	17,820.19	-8.1%	-5.8%	-24.7%	-17.9%
Cac 40 (France)	4,154.58	-4.5%	-5.5%	-30.5%	-24.0%
Dax (Germany)	893.66	-0.7%	-3.6%	-27.9%	-20.4%
MSCI Emerging	831.72	-1.3%	-2.0%	-25.4%	-23.0%
MSCI Developed	1,776.86	-2.8%	-4.1%	-24.7%	-17.1%
US Volatility Index	46.80	-28.6%	-12.6%	239.6%	240.6%
<b>Exchange rates</b>					
Rand/US dollar	19.03	8.0%	6.6%	35.9%	34.5%
Rand/euro	20.54	4.5%	4.2%	30.9%	29.2%
Rand/pound	23.38	6.4%	5.5%	26.0%	25.6%
Dollar/euro	1.08	-3.0%	-2.1%	-3.6%	-3.8%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.95	-1.5%	2.3%	-27.0%	-6.1%

\*Last available numbers used, as these numbers were not available

## Global update

London — Europe's hardest-hit countries saw some tentative signs of hope in the fight against the coronavirus on Monday but the US braced for its "Pearl Harbor" moment as the country's death toll raced towards 10,000. Queen Elizabeth II delivered only her fourth emergency address in a 68-year reign to urge Britain and Commonwealth nations to "remain united and resolute" as Prime Minister Boris Johnson was hospitalised with the disease. But there was cause for cheer in some European hotspots, with Italy reporting its lowest death toll in two weeks, Spanish fatalities dropping for the third straight day and France seeing its fewest dead in a week.

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## Local update

The JSE maintained its weekly gain even after tracking international counterparts lower on Friday, having earlier received a boost from a weaker rand that benefits companies with overseas sales. The rand's slump to record lows boosted JSE miners and other rand hedges.

Rental collections of Transcend Property Fund have not been disrupted due to the COVID-19 outbreak, the company said on Monday, but it has withdrawn its distribution guidance due to an expected deterioration in the economy. The company owns 23 buildings containing 4,730 rental units worth R2.77bn as of end-December, which it lets monthly. In the first three months of 2020 rental income has been uninterrupted, with the group saying it is generating strong cash flows.

Retailer Woolworths will continue to pay staff during the COVID-19 shutdown, while senior management may cut their salaries by almost a third over the next three months to provide additional support to employees. Board members, group CEO Roy Bagattini and the group's senior executive team will forgo up to 30% of their fees and salaries over the next three months, the group said in a trading update, reporting that temporary store closures is expected to reduce profits.

SA's mining sector must return to work at the end of the 21-day lockdown or face permanent damage having already estimated to lose a fifth of April's production and R7bn in wages during the period. In a communication to Minerals Council SA members on Friday as SA entered the second week of the three-week shutdown to curb the spread of the COVID-19 virus, the industry body stressed how important it was for its members to be allowed to continue mining from April 17 with all safety and mitigating protocols in place to prevent the disease.