

08 August 2022

	Close price at 05-Aug-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	69,519.27	0.8%	0.8%	-5.7%	1.7%
All-Share Index Total Return	11,542.52	0.9%	0.9%	-3.6%	6.5%
Resources Index	37,556.40	-0.6%	-0.6%	-7.7%	-5.4%
Industrials Index	91,759.41	1.0%	1.0%	-10.8%	-1.0%
Financials Index	39,993.49	2.7%	2.7%	5.6%	16.2%
Top 40 Index	63,114.01	1.0%	1.0%	-5.9%	1.5%
Shareholder Weighted Index	25,910.51	1.2%	1.2%	-1.7%	5.7%
Capped Shareholder Weighted Index	29,225.07	1.2%	1.2%	-0.8%	8.0%
SA Listed Property Index	1,592.58	-0.4%	-0.4%	-5.4%	6.6%
SA Volatility Index	24.36	-5.4%	-5.4%	25.6%	26.5%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	833.36	0.9%	0.9%	1.3%	3.9%
SteFI Composite Index	495.33	0.1%	0.1%	2.7%	4.3%
FTSE/JSE Inflation-Linked Index	319.97	1.4%	1.4%	3.2%	9.4%
<b>Interest rates</b>					
Prime rate	9.00%			24.1%	28.6%
Repo rate	5.50%			46.7%	57.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,775.15	0.5%	0.5%	-3.0%	-2.0%
Platinum price	937.50	4.2%	4.2%	-3.3%	-8.7%
Oil price	94.92	-8.7%	-8.7%	22.0%	33.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,803.47	-0.1%	-0.1%	-9.7%	-6.4%
S&P 500 (US)	4,145.19	0.4%	0.4%	-13.0%	-6.4%
FTSE (UK)	4,111.51	0.1%	0.1%	-2.3%	0.5%
Hang Seng (Hong Kong)	20,201.94	0.2%	0.2%	-13.7%	-22.9%
Shanghai	3,227.03	-0.8%	-0.8%	-11.3%	-6.9%
Nikkei (Japan)	28,175.87	1.3%	1.3%	-2.1%	1.6%
Cac 40 (France)	6,472.35	0.4%	0.4%	-9.5%	-4.6%
Dax (Germany)	1,227.65	1.0%	1.0%	-17.0%	-17.7%
MSCI Emerging	1,002.87	0.9%	0.9%	-18.6%	-22.9%
MSCI Developed	2,752.06	0.2%	0.2%	-14.8%	-11.3%
US Volatility Index	21.15	-0.8%	-0.8%	22.8%	22.4%
<b>Exchange rates</b>					
Rand/US dollar	16.82	-1.3%	-1.3%	-5.2%	-13.7%
Rand/euro	17.08	-0.6%	-0.6%	6.2%	0.5%
Rand/pound	20.26	-0.2%	-0.2%	6.4%	-0.2%
Dollar/euro	1.02	0.4%	0.4%	11.7%	16.2%
<b>Inflation indicator</b>					
CPI					6.5%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.37	5.0%	5.0%	-18.9%	-21.6%

\*Last available numbers used, as these numbers were not available

### Global update

From five grams of toothpaste to 10 millilitres of cooking oil, many Nigerians struggling with soaring prices now buy their basic necessities in small quantities packed in tiny plastic bags to be consumed on the same day. Source: fin24.com

One of the hardest decisions a government must make is who to support with the limited public funds at its disposal. In recent years the largest countries in sub-Saharan Africa have spent between 14% and 26% of combined annual public expenditures on agriculture. Source: moneyweb.co.za

### Local update

The rand broke a two-day winning streak on Friday, after the US July jobs report came in stronger than expected, showing a strong labour market that will likely lead to more interest rate hikes from the Federal Reserve. The US labour market added 528,000 jobs in July, beating a market estimate for a 258,000 increase. Job growth was expected to slow as the Fed continues to hike interest rates to tame surging inflation, but this report shows a labour market still running hot. Source: businesslive.co.za

Transnet National Ports Authority (TNPA) is seeking private sector investment to build a new deepwater port at Boegoebaai in the far Northern Cape, a mineral-rich area earmarked for the export of green hydrogen and other commodities. The cost of phase one of the project in the Northern Cape, which includes a new rail link of about 550km, is estimated to be R13.8bn, which will be funded from the fiscus. Source: businesslive.co.za

Completing the unbundling of Eskom's generation and distribution entities, and appointing a board for its transmission entity, are among the reform points Operation Vulindlela wants to see completed by the end of 2022. The initiative - established by the Presidency and National Treasury to accelerate the implementation of structural reforms - revealed its plans to turn Eskom around at a briefing outlining its second-quarter performance on Friday (5 August). Source: moneyweb.co.za

The shock 12-month suspension of punitive anti-dumping measures against five countries found to have been dumping bone-in chicken in SA has dealt a blow to the grind that has gone into the poultry master plan over the past two years. The government has developed master plans for the sugar, poultry and textiles sectors to tackle the challenges faced by these industries. State intervention also takes the form of import duties to protect them from cheap imports. Source: businesslive.co.za