

11 April 2022

	Close price at 08-Apr-2022	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	74,776.11	-1.5%	-1.0%	1.4%	11.5%
All-Share Index Total Return	12,356.27	-1.2%	-0.6%	3.2%	16.7%
Resources Index	48,077.07	0.9%	1.9%	18.1%	22.0%
Industrials Index	87,040.55	-2.6%	-2.2%	-15.4%	-6.8%
Financials Index	44,047.11	-3.0%	-2.8%	16.3%	43.8%
Top 40 Index	67,747.07	-1.7%	-1.1%	1.0%	10.5%
Shareholder Weighted Index	27,671.76	-1.4%	-0.7%	5.0%	11.5%
Capped Shareholder Weighted Index	31,230.32	-1.3%	-0.7%	6.0%	18.6%
SA Listed Property Index	1,663.37	0.7%	0.1%	-1.2%	24.0%
SA Volatility Index	22.41	0.6%	-0.6%	15.5%	11.3%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	839.46	0.1%	0.2%	2.0%	10.2%
SteFI Composite Index	487.72	0.1%	0.1%	1.1%	4.0%
FTSE/JSE Inflation-Linked Index	314.13	1.0%	1.1%	1.3%	12.3%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,947.22	1.1%	0.8%	6.4%	12.1%
Platinum price	979.00	-1.0%	-1.4%	1.0%	-20.5%
Oil price	102.78	-1.5%	-1.8%	32.1%	62.6%
Global indices (in base currency)					
Dow Jones (US)	34,721.12	-0.3%	0.1%	-4.5%	3.6%
S&P 500 (US)	4,488.28	-1.3%	-0.9%	-5.8%	9.5%
FTSE (UK)	4,258.23	1.4%	1.7%	1.2%	7.5%
Hang Seng (Hong Kong)	21,872.01	-0.8%	-0.6%	-6.5%	-24.6%
Shanghai	3,251.85	-0.9%	0.0%	-10.7%	-6.6%
Nikkei (Japan)	26,985.80	-2.5%	-3.0%	-6.3%	-9.2%
Cac 40 (France)	6,548.22	-2.0%	-1.7%	-8.5%	6.2%
Dax (Germany)	1,313.05	-1.1%	-0.8%	6.0%	-8.1%
MSCI Emerging	1,127.93	-1.6%	-1.2%	-8.4%	-16.0%
MSCI Developed	3,012.19	-1.5%	-1.3%	-6.8%	4.0%
US Volatility Index	21.16	7.8%	2.9%	22.9%	24.8%
Exchange rates					
Rand/US dollar	14.66	0.4%	0.4%	-8.1%	0.9%
Rand/euro	15.93	-1.7%	-1.4%	-12.2%	-7.9%
Rand/pound	19.09	-0.7%	-0.5%	-11.4%	-4.3%
Dollar/euro	1.09	-1.5%	-1.7%	-4.4%	-8.7%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.64	2.0%	1.9%	-6.9%	0.1%

*Last available numbers used, as these numbers were not available

Local update

The JSE ended higher on Friday, **snapping a four-day losing streak** that had pushed the all share index to the lowest level since mid-March. Resource stocks did the heaving lifting thanks to broadly higher commodity prices. Palladium was the standout performer after rising as much as 11% on renewed supply concerns before pulling back slightly to trade 8.4% higher at \$2,430/oz at 6.39pm on Friday. Source: businesslive.co.za

The Democratised Transport Logistics and Allied Workers Union wants answers from the new, as yet unnamed, owners of long-haul passenger bus service Greyhound about **hundreds of job losses** as the business returns to operation just over a year after shutting down. The closure of Greyhound last year, owing to the impact of the COVID-19 pandemic and the national lockdown aimed at curbing the spread of the virus, resulted in the loss of 700 jobs. Source: fin24.com

The South African Revenue Service (SARS) paid out refunds to the tune of R321 billion in the previous tax year, the **highest ever** in the 25 years of the tax authority. This represents more than 5% of gross domestic product (GDP). While attacks on Sars's refund system remain a huge concern and risk, enforcement efforts prevented the outflow of more than R60 billion in impermissible refunds, SARS Commissioner Edward Kieswetter remarked during the announcement of the 2021/22 revenue results. Source: moneyweb.co.za

ABSA, SA's fourth-biggest lender by market value, wants to **bring banking back to the people** by using mobile branches to lure new customers on farms and taxi ranks, while also expanding its physical branch network in rural areas, even as rivals such as Standard Bank and Nedbank slash their branch footprint. In a market dominated by Capitec, ABSA has set itself the ambitious target of adding 100 000 new accounts a month. Source: businesslive.co.za

Global update

Isolated from any other country's power networks, Iceland has this winter faced a new predicament: running out of electricity. Source: fin24.com

Ukraine's economic output will probably contract by a staggering 45.1% in 2022 as Russia's invasion has shuttered businesses, slashed exports and rendered economic activity impossible in large swathes of the country, the World Bank said on Sunday in a new report. Source: businesslive.co.za