

For the week ending

**08 May 2020**

	Close price at 08-May-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	51,003.58	1.3%	1.3%	-10.7%	-12.1%
All-Share Index Total Return	7,863.88	1.3%	1.3%	-9.2%	-8.9%
Resources Index	26,108.04	2.4%	2.4%	-7.8%	1.7%
Industrials Index	75,979.31	1.6%	1.6%	1.3%	-3.6%
Financials Index	25,415.05	-1.3%	-1.3%	-35.4%	-41.3%
Top 40 Index	47,061.57	1.5%	1.5%	-7.4%	-9.0%
Shareholder Weighted Index	18,743.79	0.9%	0.9%	-11.7%	-13.4%
Capped Shareholder Weighted Index	19,433.26	0.6%	0.6%	-15.7%	-17.4%
SA Listed Property Index	1,031.19	-1.0%	-1.0%	-45.1%	-47.0%
SA Volatility Index	27.54	-9.4%	-9.4%	74.2%	78.0%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	699.19	5.5%	5.5%	0.1%	5.7%
Stefl Composite Index	451.24	0.1%	0.1%	2.4%	7.1%
JSE Assa SA Government ILB Index	255.92	1.9%	1.9%	-0.8%	-2.6%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,720.09	0.2%	0.2%	12.8%	33.7%
Platinum price	763.70	-1.8%	-1.8%	-21.4%	-12.4%
Oil price	30.97	17.0%	17.0%	-53.2%	-55.9%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	24,331.32	-0.1%	-0.1%	-14.7%	-6.3%
S&P 500 (US)	2,929.80	0.6%	0.6%	-9.3%	1.7%
FTSE (UK)	3,270.55	0.2%	0.2%	-22.1%	-18.1%
Hang Seng (Hong Kong)	24,230.17	-1.7%	-1.7%	-14.0%	-16.5%
Shanghai	2,895.34	1.2%	1.2%	-5.1%	0.1%
Nikkei (Japan)	20,179.09	-0.1%	-0.1%	-14.7%	-6.6%
Cac 40 (France)	4,549.64	-0.5%	-0.5%	-23.9%	-16.0%
Dax (Germany)	1,032.26	1.1%	1.1%	-16.7%	-10.0%
MSCI Emerging	911.65	-1.4%	-1.4%	-18.2%	-13.3%
MSCI Developed	2,061.89	0.4%	0.4%	-12.6%	-3.3%
US Volatility Index	27.98	-18.1%	-18.1%	103.0%	44.2%
<b>Exchange rates</b>					
Rand/US dollar	18.34	1.0%	1.0%	-23.7%	-21.6%
Rand/euro	19.89	2.0%	2.0%	-21.1%	-19.1%
Rand/pound	22.75	2.6%	2.6%	-18.4%	-17.8%
Dollar/euro	1.08	1.0%	1.0%	3.5%	3.3%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.37	-0.7%	-0.7%	-20.5%	-5.1%

\*Last available numbers used, as these numbers were not available

### Global update

Sydney — Asian shares followed Wall Street higher on Monday as investors looked ahead to more countries restarting their economies, even as some reported an unwelcome pick-up in new coronavirus cases. South Korea warned of a second wave of the new coronavirus as infections rebounded to a one-month high, while new infections accelerated in Germany.

Chicago, US — The streets of Chicago may be largely empty as residents hunker down from coronavirus but some of the city's most deprived neighbourhoods are still echoing to the sound of deadly gunfire and raucous partying.

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### Local update

The JSE had its best day in two weeks on Friday as investors brushed off dismal jobs data from the US as progress in the US-China trade deal aided risk sentiment. Negotiators from the US and China discussed the first phase of the trade deal in a phone call on Friday, with both countries agreeing to meet their obligations from the initial trade deal.

SA's largest mobile operator, Vodacom, is proceeding with an almost R750m final dividend payment despite uncertainty due to the Covid-19 pandemic, saying profits were boosted in its year to end-March by growth in its international operations. Net profit rose 7.2% to R16.6bn, with international service revenue rising 12.5%, largely due to a weaker rand and strong growth in its M-Pesa mobile money service. Vodacom added 5.9-million customers in the year, with group customers at 116-million at year-end. M-Pesa revenue grew 29.8% to R4bn, and M-Pesa customers increased 9.2% to 14.7-million, the group said.

The SAA business rescue practitioners are to appeal Friday's judgment in which the labour court in Johannesburg set aside retrenchment notices issued to employees on the grounds that these were procedurally unfair. The judgment has thrown a new spanner in the works for Les Matuson and Siviwe Dongwana, who are attempting to wind down the company in the absence of cash to fund its operations. However, it has also alarmed business rescue professionals across the board, as it threatens to constrain their ability to restructure the workforces of distressed companies during business rescue, which has up to now been the established practice.

Mobile phone applications that trace the new coronavirus could help decide whether business travellers and holidaymakers get to meet clients or visit their favourite beaches this summer. But politics and disagreement over what system to use threatens to thwart that solution. Governments in Europe and elsewhere are turning to voluntary mobile apps to help trace possible infections of the coronavirus, a tool that will help track and contain what they expect to be resurgent outbreaks of the virus once lockdown measures lift and people start to fly internationally.