

For the week ending

07 August 2020

	Close price at 07-Aug-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,757.73	1.9%	1.9%	-0.6%	2.8%
All-Share Index Total Return	8,761.40	1.9%	1.9%	1.2%	6.4%
Resources Index	33,773.96	5.8%	5.8%	19.3%	35.1%
Industrials Index	78,586.80	0.3%	0.3%	4.7%	1.9%
Financials Index	25,449.15	-2.3%	-2.3%	-35.3%	-32.7%
Top 40 Index	52,435.65	2.1%	2.1%	3.2%	6.5%
Shareholder Weighted Index	20,432.95	0.4%	0.4%	-3.7%	1.4%
Capped Shareholder Weighted Index	21,397.22	0.9%	0.9%	-7.2%	-2.0%
SA Listed Property Index	1,130.92	-0.3%	-0.3%	-39.7%	-40.5%
SA Volatility Index	23.08	-6.4%	-6.4%	46.0%	30.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	707.04	0.2%	0.2%	1.2%	4.5%
Stefl Composite Index	457.19	0.1%	0.1%	3.7%	6.6%
JSE Assa SA Government ILB Index	249.45	0.3%	0.3%	-3.3%	-4.0%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	2,060.91	4.3%	4.3%	35.2%	38.7%
Platinum price	972.57	7.1%	7.1%	0.1%	13.7%
Oil price	44.40	2.0%	2.0%	-32.9%	-22.6%
Global indices (in base currency)					
Dow Jones (US)	27,433.48	3.8%	3.8%	-3.9%	5.5%
S&P 500 (US)	3,351.28	2.5%	2.5%	3.7%	16.2%
FTSE (UK)	3,366.07	2.6%	2.6%	-19.8%	-14.5%
Hang Seng (Hong Kong)	24,531.62	-0.3%	-0.3%	-13.0%	-5.6%
Shanghai	3,354.04	1.3%	1.3%	10.0%	21.1%
Nikkei (Japan)	22,329.94	-1.9%	2.9%	-5.6%	8.8%
Cac 40 (France)	4,889.52	2.2%	2.2%	-18.2%	-7.2%
Dax (Germany)	1,189.16	3.3%	3.3%	-4.0%	9.2%
MSCI Emerging	1,089.32	1.0%	1.0%	-2.3%	12.0%
MSCI Developed	2,355.97	2.2%	2.2%	-0.1%	11.4%
US Volatility Index	22.13	-9.5%	-9.5%	60.6%	9.7%
Exchange rates					
Rand/US dollar	17.64	-3.3%	-3.3%	-20.6%	-14.6%
Rand/euro	20.79	-3.3%	-3.3%	-24.5%	-18.8%
Rand/pound	23.02	-3.0%	-3.0%	-19.4%	-20.5%
Dollar/euro	1.18	-0.1%	-0.1%	-4.9%	-5.0%
Inflation indicator					
CPI					2.2%
Group indicator					
Momentum Metropolitan Holdings	16.05	-3.0%	-3.0%	-26.5%	-3.0%

*Last available numbers used, as these numbers were not available

Local update

JSE heavyweight Naspers had its worst day in a fortnight on Friday as the US clamped down on Chinese tech giants, including Prosus subsidiary Tencent. Naspers closed 4.18% lower at R3,088.39, its worst day since July 24, while Prosus fell the most in about 10 weeks, down 3.82% to R1,676.34. This is after US President Donald Trump issued an executive order to ban US companies from doing business with TikTok-owner ByteDance, and Tencent, which owns WeChat and a big chunk of Epic Games.

Absa Group, one of Africa's leading diversified financial service group, was recently awarded the Euromoney 2020 Excellence in Leadership in Africa Award as a result of their integrated Covid-19 response for their employees, clients and communities. Absa took home the award, which recognises excellence in leadership in Africa. The award looks at what corporates in the banking industry have done for their employees, clients, communities, industry and economies in Africa. Absa is one of six banks in Africa that have been recognised for their outstanding performance during an unprecedented era of constant change and uncertainty as a result of the global health crisis.

The pension fund of state energy utility Eskom has paid out R104.3m in special bonuses as part of a Covid-19 relief effort. Members of the Eskom Pension and Provident Fund received R3,500 to R5,425, depending on household income, at the beginning of August. Lower-income households received more. "After much deliberation and with advice from the fund actuary, the board of trustees took a decision to grant our pensioners a one-off special bonus to the value of 50% of the bonus paid to pensioners in 2019," said fund CEO and principal officer Linda Mateza.

Diversified miner Exxaro, which supplies coal to Eskom, has reported it fared well amid SA's lockdown due to record coal exports and a weaker rand. Earnings before interest, taxation, depreciation and amortisation (ebitda) are expected to rise by as much as 28% to R4.078bn in the group's half year to end-June, when it operated as an essential service. Ebitda is a measure of the underlying operational performance of a company, excluding items such as finance costs. Coal prices were under pressure in dollar terms, though a weaker rand benefited the group.

Global update

Paris — France's privacy watchdog opened a probe into TikTok, marking another examination of Bytedance's social media app, which is facing broader scrutiny of its privacy policies.

Dubai — Lebanon's prime minister confirmed the resignation of his government as an outraged public demanded accountability for last week's explosion at Beirut's port, the biggest peacetime catastrophe in the nation's history.