

12 July 2021

	Close price at 09-Jul-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	66,385.57	0.1%	0.2%	11.7%	19.0%
All-Share Index Total Return	10,515.24	0.1%	0.2%	13.5%	22.1%
Resources Index	37,592.95	1.8%	3.3%	13.6%	24.8%
Industrials Index	91,256.41	-2.0%	-2.5%	10.4%	12.1%
Financials Index	33,589.54	2.1%	1.1%	10.8%	26.1%
Top 40 Index	60,221.84	-0.1%	0.1%	10.7%	16.9%
Shareholder Weighted Index	24,038.97	-0.6%	-0.7%	10.4%	17.0%
Capped Shareholder Weighted Index	26,359.12	0.4%	0.3%	13.7%	24.3%
SA Listed Property Index	1,519.29	3.7%	3.6%	23.6%	24.3%
SA Volatility Index	20.26	0.2%	0.9%	9.9%	-15.2%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	798.98	0.4%	0.3%	5.3%	16.4%
SteFI Composite Index	473.54	0.1%	0.1%	1.9%	4.0%
FTSE/JSE Inflation-Linked Index	291.39	0.7%	0.9%	8.7%	17.5%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,802.85	1.5%	2.4%	-4.8%	-0.5%
Platinum price	1,080.50	-0.7%	0.7%	1.0%	26.9%
Oil price	75.55	-0.8%	1.2%	45.8%	78.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,870.16	0.2%	1.1%	13.9%	35.6%
S&P 500 (US)	4,369.55	0.4%	1.7%	16.3%	38.6%
FTSE (UK)	4,069.79	0.1%	1.4%	10.8%	21.4%
Hang Seng (Hong Kong)	27,344.54	-3.4%	-5.1%	0.4%	4.3%
Shanghai	3,524.09	0.2%	-1.9%	1.5%	2.1%
Nikkei (Japan)	27,940.42	-2.9%	-3.0%	1.8%	24.0%
Cac 40 (France)	6,529.42	-0.4%	0.3%	17.6%	32.7%
Dax (Germany)	1,482.61	0.4%	1.1%	14.2%	26.1%
MSCI Emerging	1,318.18	-2.7%	-4.1%	2.1%	22.1%
MSCI Developed	3,053.12	0.2%	1.2%	13.5%	36.3%
US Volatility Index	16.18	7.4%	2.2%	-28.9%	-44.7%
<b>Exchange rates</b>					
Rand/US dollar	14.20	0.3%	0.5%	3.5%	18.6%
Rand/euro	16.89	0.1%	0.2%	6.3%	12.5%
Rand/pound	19.77	-0.3%	-0.1%	1.6%	7.4%
Dollar/euro	1.19	-0.1%	-0.2%	2.9%	-5.0%
<b>Inflation indicator</b>					
CPI					5.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.32	0.6%	-0.9%	22.6%	10.3%

\*Last available numbers used, as these numbers were not available

### Global update

Elon Musk, the world's second-richest person, faces tough scrutiny of his corporate leadership on Monday when the long-delayed trial over Tesla's controversial \$2bn acquisition of SolarCity gets under way in Delaware.

British billionaire Richard Branson on Sunday soared more than 80km above the New Mexico desert aboard his Virgin Galactic rocket plane and safely returned in the vehicle's first fully crewed test flight to space, a symbolic milestone for a venture he started 17 years ago.

### Local update

The JSE regained a good portion of Thursday's steep losses on Friday as risk sentiment ended on a high after a bumpy ride this week. The all share gained the most since early May, closing 1.75% higher to 66,385 points. It ended the week with a gain of 0.09%.

Shares in JSE-listed firms dependent on tourism and hospitality showed a mixed reaction on Monday morning to weekend developments, which include the extension of the level 4 lockdown by two weeks. President Cyril Ramaphosa announced on Sunday night that the ban on alcohol sales will be extended until July 26 as the government grapples with the recent surge in Covid-19 infections. However, some restrictions have been eased, including on sit-in dining, though operators are restricted to less than 50% capacity.

Violent protests in KwaZulu-Natal linked to last week's arrest of former president Jacob Zuma have spread to Johannesburg, with police shutting major roads in a bid to curb violence. That followed the closure of parts of the N3 toll road, a major trade route, in eastern KwaZulu-Natal after trucks were torched on Friday night. By late on Sunday, parts of the N3, which links Durban with important business districts in Gauteng, had reopened, while access to the M2 highway in Johannesburg was restricted in some areas after violence erupted in the city overnight.

Chrome and platinum group metal (PGM) miner Tharisa reaped the benefits of higher commodity prices in the June quarter as countries rebuild economies battered by the Covid-19 pandemic and as the world pushes to environmentally friendly materials. Tharisa, which is listed on the JSE and in London, on Friday reported record quarterly chrome concentrate output and ramped-up PGM production amid high demand for its commodities. PGMs are used to clean the emissions of internal combustion engines, while chrome is primarily used in the manufacture of stainless steel.