

For the week ending

**09 October 2020**

	Close price at 09-Oct-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	55,182.99	1.8%	1.7%	-3.3%	1.6%
All-Share Index Total Return	8,586.53	1.8%	1.7%	-0.9%	4.5%
Resources Index	31,336.33	3.9%	2.5%	10.7%	24.6%
Industrials Index	78,819.66	2.1%	2.0%	5.0%	6.8%
Financials Index	25,205.83	-3.5%	-1.1%	-36.0%	-34.3%
Top 40 Index	50,781.19	1.8%	1.5%	-0.1%	5.1%
Shareholder Weighted Index	20,201.09	1.3%	2.0%	-4.8%	-0.3%
Capped Shareholder Weighted Index	21,152.81	1.2%	1.7%	-8.2%	-3.7%
SA Listed Property Index	991.52	-2.7%	-1.5%	-47.2%	-47.4%
SA Volatility Index	24.16	-2.3%	-3.0%	52.8%	44.5%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	709.30	-0.1%	-0.3%	1.5%	2.4%
StefI Composite Index	460.60	0.1%	0.1%	4.5%	6.1%
JSE Assa SA Government ILB Index	255.35	0.4%	0.5%	-1.0%	-2.0%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,915.05	0.4%	1.4%	25.6%	27.0%
Platinum price	880.62	-1.1%	1.2%	-9.3%	-0.9%
Oil price	42.85	9.1%	1.3%	-35.2%	-26.5%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,586.90	3.3%	2.9%	0.2%	8.5%
S&P 500 (US)	3,477.14	3.8%	3.4%	7.6%	19.1%
FTSE (UK)	3,378.37	2.3%	2.9%	-19.5%	-14.0%
Hang Seng (Hong Kong)	23,459.05	0.0%	0.0%	-16.8%	-10.1%
Shanghai	3,218.05	0.0%	0.0%	5.5%	10.8%
Nikkei (Japan)	23,619.69	2.6%	1.9%	-0.2%	10.1%
Cac 40 (France)	4,946.81	2.5%	3.0%	-17.3%	-10.0%
Dax (Germany)	1,231.64	2.7%	2.4%	-0.6%	9.3%
MSCI Emerging	1,122.51	3.8%	3.7%	0.7%	13.0%
MSCI Developed	2,447.76	3.6%	3.4%	3.8%	14.5%
US Volatility Index	25.00	-9.5%	-5.2%	81.4%	34.1%
<b>Exchange rates</b>					
Rand/US dollar	16.45	0.5%	1.8%	-14.9%	-7.8%
Rand/euro	19.49	-0.6%	0.8%	-19.5%	-14.6%
Rand/pound	21.49	-0.5%	0.8%	-13.6%	-13.8%
Dollar/euro	1.18	-1.0%	-0.9%	-5.2%	-7.3%
<b>Inflation indicator</b>					
CPI					3.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	14.77	-7.1%	-4.7%	-32.4%	-22.5%

\*Last available numbers used, as these numbers were not available

### Global update

Paris — The global economy could shed more than 1% of output if international talks to rewrite cross-border tax rules break down and trigger a trade war, the Organisation for Economic Co-operation and Development (OECD) said on Monday, after countries agreed to keep up negotiating to mid-2021.

Warsaw — Shares in Polish e-commerce group Allegro leapt nearly 60% on their trading debut on Monday, giving the company a market value of about \$17.6bn in Europe's biggest IPO so far in 2020.

### Local update

The JSE closed firmer on Friday, with sentiment lifted by investor optimism that a US stimulus deal may still be reached before the elections there in November. The White House has signalled that the administration is again leaning towards a large-scale stimulus bill after house speaker Nancy Pelosi pushed back on the idea of individual measures for parts of the economy hit by the Covid-19 crisis.

Woolworths has appointed Scott Fyfe as CEO of David Jones Australia, replacing outgoing Ian Moir, who has been in the position on a temporary basis. Fyfe, who will start on October 26, has been CEO of Country Road Group for four years, having joined Woolworths after 20 years at UK retailer Marks & Spencer. Moir, once CEO of the group, led Woolworths's 2014 decision to buy David Jones, which has written down by almost R12bn of its R21.5bn cost.

After years of trying to relet vacant space at malls including Cavendish Square, The Zone @Rosebank and Gateway Theatre of Shopping, Old Mutual Property is turning to two entrepreneurs to fill its holes. November will see the launch of EGG, a 50-50 joint venture between Old Mutual Property and Paul Simon, founder of Young Designers Emporium and Arie Fabian, founder of Fabiani.

Factory output contracted for a fifteenth month in August, Stats SA says, even as coronavirus-lockdown measures were eased, allowing activity to resume in the sector. Output fell 10.8%, compared with a revised 10.2% decline in July, Stats SA said on Monday in a report published on its website. The median estimate of seven economists in a Bloomberg survey was for a 7.8% drop. Production rose 3.6% in the month.