

For the week ending

10 July 2020

	Close price at 10-Jul-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55,417.89	1.6%	1.9%	-2.9%	-3.8%
All-Share Index Total Return	8,554.45	1.7%	2.0%	-1.2%	-0.3%
Resources Index	30,079.67	4.8%	2.7%	6.2%	13.9%
Industrials Index	80,057.43	-0.7%	0.7%	6.7%	2.6%
Financials Index	26,905.29	2.0%	3.7%	-31.6%	-35.2%
Top 40 Index	51,154.08	1.9%	2.0%	0.7%	-0.7%
Shareholder Weighted Index	20,348.39	1.4%	2.4%	-4.1%	-3.4%
Capped Shareholder Weighted Index	21,072.83	1.5%	2.3%	-8.6%	-7.8%
SA Listed Property Index	1,218.69	-2.4%	4.0%	-35.1%	-38.2%
SA Volatility Index	22.99	-8.8%	-6.4%	45.4%	24.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	693.99	-0.1%	-1.0%	-0.6%	1.5%
StefI Composite Index	455.50	0.1%	0.1%	3.3%	6.8%
JSE Assa SA Government ILB Index	247.30	-1.1%	-1.7%	-4.1%	-4.9%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,800.60	1.4%	1.6%	18.1%	29.4%
Platinum price	833.99	2.3%	2.7%	-14.1%	2.8%
Oil price	43.24	1.0%	4.8%	-34.6%	-35.1%
Global indices (in base currency)					
Dow Jones (US)	26,075.30	1.0%	1.0%	-8.6%	-2.9%
S&P 500 (US)	3,185.04	1.8%	2.7%	-1.4%	6.4%
FTSE (UK)	3,379.62	-1.0%	-0.9%	-19.5%	-17.6%
Hang Seng (Hong Kong)	25,727.41	1.4%	5.3%	-8.7%	-8.8%
Shanghai	3,383.32	7.3%	13.4%	10.9%	16.1%
Nikkei (Japan)	22,290.81	-0.1%	0.0%	-5.8%	3.5%
Cac 40 (France)	4,970.48	-0.7%	0.7%	-16.9%	-10.7%
Dax (Germany)	1,186.14	0.8%	2.7%	-4.3%	3.2%
MSCI Emerging	1,069.27	3.5%	7.5%	-4.1%	1.9%
MSCI Developed	2,259.60	1.5%	2.6%	-4.2%	2.7%
US Volatility Index	27.29	-1.4%	-10.3%	98.0%	109.4%
Exchange rates					
Rand/US dollar	16.77	1.4%	3.5%	-16.5%	-16.6%
Rand/euro	18.95	1.1%	2.9%	-17.2%	-17.0%
Rand/pound	21.17	0.5%	1.7%	-12.3%	-17.4%
Dollar/euro	1.13	-0.5%	-0.6%	-0.8%	-0.4%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.57	-0.5%	-0.2%	-19.6%	-2.8%

*Last available numbers used, as these numbers were not available

Global update

New York — Florida on Sunday reported more than 15,000 new Covid-19 cases, the biggest increase of any US state since the start of the pandemic, and a local official expressed concern about ICU capacity at Miami-area hospitals.

London — S&P Global Ratings has warned that Dubai's economy is set to shrink 11% this year, as it cut the credit ratings of two of the emirate's biggest property firms to junk status.

Local update

The JSE closed weaker on Friday as markets continue to be affected by the rising Covid-19 numbers both in the US and globally, even as economic data remains somewhat positive. US jobless claims for last week were better than expected, helping to lift sentiment regarding the outlook for the world's largest economy. However, record spikes of Covid-19 infections in Hong Kong and Tokyo have fuelled fears of a second wave hitting Asia; while the number of cases in the US continues to be worrying.

Retail group TFG — which owns Foschini, American Swiss and @Home — has agreed to pay R480m to acquire about 371 commercially viable Jet stores from struggling Edcon. Edcon is in business rescue and its business rescue practitioners have accepted the terms of TFG's conditional offer, the group said in a statement. Under the deal, TFG would acquire a minimum of 371 stores, the Jet brand, and all existing stock holdings with a minimum stock value of no less than R800m.

Property group Safari, which owns eight malls in towns and semiurban areas, says that while income rose in the lead-up to SA's economic lockdown, it wanted to conserve cash, meaning investors will receive a lower dividend. Safari's revenue increased 16% to R321m from R276m in the year to March but its dividend per share slipped 8% to 46c, as it chose not to pay out 100% of its distributable income.

Chrome and platinum group metals (PGMs) miner Tharisa expects to have funding for its Vulcan plant in place by the end of September, to complete its SA processing plant set-up. The Vulcan plant will catch fine particles of chrome that pass through conventional chrome processing circuits and end up on tailings dumps, increasing Tharisa's chrome output by a quarter, at lower costs.