

14 February 2022

	Close price at 11-Feb-2022	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	76,382.95	1.6%	2.8%	3.6%	15.9%
All-Share Index Total Return	12,416.15	1.6%	2.8%	3.7%	20.8%
Resources Index	44,585.60	3.0%	5.7%	9.6%	22.1%
Industrials Index	100,884.02	-0.1%	0.1%	-2.0%	6.9%
Financials Index	40,918.58	3.0%	4.4%	8.1%	30.0%
Top 40 Index	69,681.32	1.5%	2.7%	3.9%	15.3%
Shareholder Weighted Index	27,558.66	1.5%	2.2%	4.5%	13.5%
Capped Shareholder Weighted Index	30,873.83	1.7%	2.3%	4.8%	21.7%
SA Listed Property Index	1,627.91	0.2%	-0.5%	-3.3%	25.1%
SA Volatility Index	17.60	-9.0%	-17.4%	-9.3%	0.1%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	843.32	0.6%	1.6%	2.5%	8.0%
SteFI Composite Index	484.55	0.1%	0.1%	0.5%	3.9%
FTSE/JSE Inflation-Linked Index	312.21	0.7%	1.9%	0.7%	12.4%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,859.30	2.8%	3.8%	1.6%	0.9%
Platinum price	1,030.50	0.3%	1.2%	6.3%	-17.3%
Oil price	94.44	1.3%	5.8%	21.4%	54.5%
Global indices (in base currency)					
Dow Jones (US)	34,738.06	-1.0%	-1.1%	-4.4%	10.5%
S&P 500 (US)	4,418.64	-1.8%	-2.1%	-7.3%	12.8%
FTSE (UK)	4,286.38	1.8%	2.3%	1.9%	15.0%
Hang Seng (Hong Kong)	24,906.66	1.4%	4.6%	6.4%	-17.5%
Shanghai	3,462.95	3.0%	3.0%	-4.9%	#VALUE!
Nikkei (Japan)	27,696.08	0.9%	2.6%	-3.8%	#VALUE!
Cac 40 (France)	7,025.50	1.1%	0.4%	-1.8%	23.9%
Dax (Germany)	1,439.07	1.8%	0.0%	16.2%	6.9%
MSCI Emerging	1,240.51	1.6%	2.7%	0.7%	-13.1%
MSCI Developed	3,039.18	-0.7%	-0.6%	-6.0%	8.3%
US Volatility Index	27.36	17.8%	10.2%	58.9%	28.8%
Exchange rates					
Rand/US dollar	15.29	-0.9%	-0.7%	-4.1%	4.5%
Rand/euro	17.27	-2.4%	-0.1%	-4.8%	-2.7%
Rand/pound	20.63	-1.3%	-0.3%	-4.3%	2.1%
Dollar/euro	1.14	-0.9%	1.0%	-0.2%	-6.4%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	20.14	-0.2%	-0.2%	6.3%	16.8%

*Last available numbers used, as these numbers were not available

Local update

The rand firmed for the fourth consecutive session on Friday, while the JSE closed slightly weaker on the day after a strong week overall during which the all-share index hit a fresh record high. The rand briefly broke below the R15 per dollar level on Thursday — its best level in three weeks — and retained its firm tone on Friday. The rand gained 1.07% for the week and is up 5.75% so far this year. Source: businesslive.co.za

Listed pharmacy retailer Dis-Chem reported robust growth of 15.3% in revenue for the 21-week period ending January 26 2022 (to R12.7 billion) in a trading update on the JSE on Monday. The double-digit growth is reportedly driven by a sustained return of customers to regional shopping malls, where the group's stores are more established. Source: moneyweb.co.za

A South African startup that's building software infrastructure for the continent's growing fintech sector has raised \$21 million (about R319 million) in a round led by New York's Spruce House Partnership. Other new investors in Cape Town-based Stitch include PayPal Ventures, TrueLayer and Village Global. The company plans to use the cash to expand into new markets and products, co-founder & Chief Executive Officer Kiaan Pillay said in an emailed statement. Source: news24.com

SA has asked a court to fine the local unit of China's Huawei Technologies for breaking rules on hiring local workers and to order the company to amend its practices, the labour department said on Friday. About 90% of the company's employees were foreign nationals, violating "employment equity" regulations, which impose a limit of 40%, the department said, citing a 2020 audit. Source: businesslive.co.za

Momentum Investments in the news

As you may be aware, Denel debt has been suspended from the JSE. Fortunately, none of the client portfolios that Momentum Outcome-based Solutions manages had any exposure to Denel. "However, it is worth making you aware of this, as it is a significant financial event and also provides an example of how we manage and mitigate against unforeseen issues through our outcome-based investing philosophy," says Sonja Saunderson, chief investment officer at Momentum Investments.

Global update

Officially launched in December 2021, the Victoria Falls Stock Exchange (VFEX) is the first bourse on the sub-continent trading exclusively in US dollars. So far it has just four listings - three miners and one agricultural processing firm - but the pipeline of upcoming listings is growing by the week, says the exchange's CEO Justin Bgoni. Source: moneyweb.co.za

Weary Credit Suisse investors fear a long wait for the bank to get back on piste after a string of scandals which have wiped billions off its market value and piled pressure on management. Source: businesslive.co.za