

14 June 2021

	Close price at 11-Jun-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	67,723.91	-0.1%	-0.4%	14.0%	27.1%
All-Share Index Total Return	10,716.35	-0.1%	-0.3%	15.6%	30.4%
Resources Index	37,768.55	-1.3%	-2.9%	14.1%	34.5%
Industrials Index	94,129.99	0.0%	0.8%	13.9%	22.3%
Financials Index	34,663.47	1.0%	1.1%	14.4%	26.5%
Top 40 Index	61,444.66	-0.3%	-0.5%	13.0%	25.7%
Shareholder Weighted Index	24,779.92	-0.4%	-0.5%	13.8%	26.9%
Capped Shareholder Weighted Index	27,040.07	-0.2%	-0.2%	16.6%	32.3%
SA Listed Property Index	1,476.64	4.4%	4.1%	20.1%	23.5%
SA Volatility Index	19.59	-0.2%	3.2%	6.2%	-18.6%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	804.10	0.9%	2.0%	5.9%	14.6%
Stefl Composite Index	472.19	0.1%	0.1%	1.6%	4.1%
FTSE/JSE Inflation-Linked Index	294.52	0.5%	0.4%	9.9%	15.8%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,898.48	1.5%	0.1%	0.2%	9.4%
Platinum price	1,156.34	-0.4%	-2.2%	8.1%	40.0%
Oil price	72.69	1.1%	4.8%	40.3%	88.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,479.60	-0.8%	-0.1%	12.7%	37.2%
S&P 500 (US)	4,247.44	0.4%	1.0%	13.1%	41.5%
FTSE (UK)	4,068.33	0.6%	1.3%	10.7%	21.0%
Hang Seng (Hong Kong)	28,842.13	-0.3%	-1.1%	5.9%	17.8%
Shanghai	3,589.75	-0.1%	-0.7%	3.4%	22.9%
Nikkei (Japan)	28,948.73	0.0%	0.3%	5.5%	28.8%
Cac 40 (France)	6,600.66	1.3%	2.4%	18.9%	37.1%
Dax (Germany)	1,480.70	0.4%	2.2%	14.1%	31.6%
MSCI Emerging	1,381.99	0.0%	0.4%	7.0%	39.1%
MSCI Developed	3,012.67	0.5%	1.2%	12.0%	39.8%
US Volatility Index	15.65	-4.7%	-6.6%	-31.2%	-61.6%
<b>Exchange rates</b>					
Rand/US dollar	13.71	-2.0%	0.2%	7.2%	25.3%
Rand/euro	16.61	-1.6%	1.2%	8.1%	16.8%
Rand/pound	19.35	-1.7%	1.0%	3.8%	11.9%
Dollar/euro	1.21	0.5%	1.0%	0.9%	-6.7%
<b>Inflation indicator</b>					
CPI					4.4%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.92	-1.3%	2.3%	26.4%	7.9%

\*Last available numbers used, as these numbers were not available

### Global update

China on Sunday pointedly cautioned Group of Seven (G7) leaders that the days when "small" groups of countries decided the fate of the world was long gone, hitting back at the world's richest democracies which have sought a unified position over Beijing.

Bengaluru — Upmarket retailer Ted Baker said on Monday dresses and suits were back in demand, with Britons rediscovering a taste for formal wear as months of Covid-19 curbs on social life are slowly relaxed.

### Local update

The rand closed the week with a 1.9% loss against the dollar as some fears still remain about rising inflation as economies across the globe build towards pre-pandemic levels. Not even a dovish statement by the European Central Bank (ECB) on Thursday, when it assured the market of a continuation of its above-average weekly bond purchases, could help the rand maintain its recent gains.

Patrice Motsepe's investment holding company, African Rainbow Capital Investments (Arc), says mobile network Rain, in which Arc has a 20% stake, has been a victim of its own success as higher-than-expected demand from consumers and businesses during the lockdown put pressure on its network. In an update on the first three months of the year, the investment holding company said lockdowns led to a wave of demand from consumers switching to working from home and buying online, causing it to provide substandard network quality.

Boipelo Mining Contractors, a joint venture in which specialist engineering and construction group Murray & Roberts (M&R) holds a significant stake, has won a R3.2bn contract for the provision of underground mining services at the Arnot coal mine in Mpumalanga. Boipelo is a joint venture between M&R with a 49% and mining contractor Amandla TM with 51%. The coal-focused BEE mining contractor provides contracting services to the local coal mining industry.

Takatso, the consortium picked to buy a majority stake in SAA, could raise its stake if the airline runs out of money, ensuring that the government is off the hook for any possible future recapitalisation efforts. The consortium, which is made up of private equity infrastructure investment fund Harith and aircraft-leasing company Global Aviation, will own 51% of the shareholding in the airline, while the government will retain 49%.