

For the week ending

**11 September 2020**

	Close price at 11-Sep-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	56,087.84	4.1%	1.1%	-1.7%	-0.3%
All-Share Index Total Return	8,704.18	4.2%	1.5%	0.5%	2.9%
Resources Index	32,323.99	3.8%	1.1%	14.2%	29.9%
Industrials Index	78,882.70	3.5%	0.2%	5.1%	-0.1%
Financials Index	25,878.63	6.5%	3.8%	-34.2%	-33.7%
Top 40 Index	51,715.12	4.0%	1.0%	1.8%	2.7%
Shareholder Weighted Index	20,370.18	4.3%	1.1%	-4.0%	-1.8%
Capped Shareholder Weighted Index	21,516.95	5.0%	2.4%	-6.7%	-3.1%
SA Listed Property Index	1,015.40	0.1%	-2.1%	-45.9%	-44.9%
SA Volatility Index	22.02	2.1%	9.7%	39.3%	38.7%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	712.51	-0.4%	0.1%	2.0%	3.3%
Stefl Composite Index	459.14	0.1%	0.1%	4.2%	6.4%
JSE Assa SA Government ILB Index	257.75	-0.7%	-0.3%	0.0%	-0.6%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,941.54	0.3%	-0.9%	27.4%	30.3%
Platinum price	925.74	2.4%	-0.5%	-4.7%	-1.3%
Oil price	40.06	-6.1%	-11.5%	-39.4%	-34.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	27,534.58	-2.1%	-3.1%	-3.5%	1.5%
S&P 500 (US)	3,340.97	-2.5%	-4.6%	3.4%	11.3%
FTSE (UK)	3,365.90	3.4%	0.7%	-19.8%	-16.5%
Hang Seng (Hong Kong)	24,503.31	-0.8%	-2.7%	-13.1%	-9.8%
Shanghai	3,260.35	-2.8%	-4.0%	6.9%	8.4%
Nikkei (Japan)	23,406.49	0.9%	1.2%	-1.1%	8.4%
Cac 40 (France)	5,034.14	1.4%	1.8%	-15.8%	-10.4%
Dax (Germany)	1,231.61	2.6%	1.5%	-0.6%	6.7%
MSCI Emerging	1,091.79	-0.7%	-0.9%	-2.1%	7.3%
MSCI Developed	2,368.14	-1.3%	-3.6%	0.4%	7.9%
US Volatility Index	29.71	-3.4%	12.5%	115.6%	103.4%
<b>Exchange rates</b>					
Rand/US dollar	16.75	-1.0%	1.1%	-16.4%	-12.3%
Rand/euro	19.84	-1.0%	1.9%	-20.9%	-18.5%
Rand/pound	21.43	2.8%	5.7%	-13.4%	-15.5%
Dollar/euro	1.18	-0.1%	0.8%	-5.4%	-7.1%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.65	4.1%	3.2%	-28.3%	-13.4%

\*Last available numbers used, as these numbers were not available

### Global update

Moscow — President Alexander Lukashenko of Belarus arrived in Russia to meet counterpart Vladimir Putin on Monday, seeking Moscow's backing after a fifth consecutive weekend of huge protests demanding his resignation.

Harare — A government official on Friday invaded a farm owned by a white commercial landowner in Zimbabwe in yet another twist that highlights the policy inconsistencies in Zimbabwe's controversial land reform programme.

### Local update

The JSE closed firmer on Friday, as investors digested the outcome of the European Central Bank (ECB) meeting, as focus now shifts to the US Federal Reserve policy meeting next week. The ECB left its asset purchases and interest rates unchanged but the main area of interest was the strength of the euro: president Christine Lagarde said the bank is keeping an eye on that but sees no immediate need to intervene.

Harmony Gold says all conditions for its purchase of AngloGold Ashanti's SA assets have been met, and it expects to take control of them from the beginning of October. Harmony said in February that it would buy assets, including the Mponeng mine and Mine Waste Solutions tailings recycling business, for \$300m, (about R4.4bn at the time). Aside from improving Harmony's portfolio mix between surface and underground operations, the transaction has the potential to improve the group's overall recovered grade and increase cash flow margins, the group said on Monday.

Afrox, a supplier of gases and welding products, has proceeded with an interim dividend payment and is eyeing expansion in spite of a Covid-19 hit to volumes, saying it has a healthy cash balance and is looking to reach more households. While there has been a recovery in demand for gases and welding products from the industrial sector due to an easing lockdown, demand in SA's domestic market was proving particularly resilient, said MD Schalk Venter.

Anglo American Platinum (Amplats) is building one of the world's largest electrolyser plants under construction in 2020 to generate hydrogen for its strategy to operate a fleet of environmentally friendly ore haulage trucks. Amplats, the most mechanised platinum group metals (PGMs) mining company in SA, is building the electrolyser plant, which uses electricity to split water into its constituent parts of hydrogen and oxygen, at its Mogalakwena open-cast mine near Polokwane, Limpopo.