

15 March 2021

	Close price at 12-Mar-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	68,209.87	-0.1%	3.1%	14.8%	54.0%
All-Share Index Total Return	10,699.22	0.0%	3.7%	15.5%	58.1%
Resources Index	40,236.12	-1.0%	3.6%	21.6%	118.9%
Industrials Index	93,235.18	0.0%	1.8%	12.8%	43.2%
Financials Index	32,687.07	1.5%	5.8%	7.9%	7.7%
Top 40 Index	62,587.78	-0.3%	3.0%	15.1%	58.3%
Shareholder Weighted Index	24,926.49	0.1%	4.2%	14.5%	47.9%
Capped Shareholder Weighted Index	26,550.05	0.9%	5.5%	14.5%	48.2%
SA Listed Property Index	1,329.64	-0.1%	2.9%	8.1%	-3.9%
SA Volatility Index	20.68	23.2%	18.9%	12.1%	-50.1%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	749.93	-0.7%	-1.9%	-1.2%	10.7%
StefI Composite Index	467.89	0.1%	0.1%	0.7%	4.7%
FTSE/JSE Inflation-Linked Index	277.28	0.0%	-0.5%	3.4%	11.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,722.67	1.5%	-2.7%	-9.1%	5.1%
Platinum price	1,201.00	6.2%	-1.5%	12.3%	39.7%
Oil price	69.22	-0.2%	7.5%	33.6%	108.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,778.64	4.1%	6.0%	7.1%	54.6%
S&P 500 (US)	3,943.34	2.6%	3.5%	5.0%	59.0%
FTSE (UK)	3,851.15	2.1%	4.0%	4.8%	30.9%
Hang Seng (Hong Kong)	28,739.72	-1.2%	-0.8%	5.5%	18.2%
Shanghai	3,453.08	-1.4%	-1.6%	-0.6%	18.1%
Nikkei (Japan)	29,717.83	3.0%	2.6%	25.6%	60.1%
Cac 40 (France)	6,046.55	4.6%	6.0%	8.9%	49.5%
Dax (Germany)	1,368.17	3.6%	4.1%	10.4%	59.0%
MSCI Emerging	1,348.20	0.7%	0.7%	4.4%	52.7%
MSCI Developed	2,807.21	2.9%	2.9%	4.4%	58.0%
US Volatility Index	20.69	-16.1%	-26.0%	-9.1%	-72.6%
<b>Exchange rates</b>					
Rand/US dollar	14.92	3.0%	1.4%	-1.5%	10.9%
Rand/euro	17.85	2.7%	2.3%	0.5%	3.6%
Rand/pound	20.79	2.3%	1.4%	-3.4%	-0.1%
Dollar/euro	1.20	-0.4%	1.0%	2.2%	-6.4%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	18.40	7.3%	10.2%	16.8%	7.2%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE closed a mixed week on a negative note, with its global peers also mixed as inflation concerns persisted, pushing US treasury yields higher after President Joe Biden promulgated his large Covid-19 stimulus package. Tech giants Naspers and Prosus fell the most on Friday, with miners, industrials and resources the worst-performing indices on the day.

Cash-rich Mr Price is buying kitchen retailer Yuppiechef for 1% of its market cap, equivalent to about half a billion rand. The clothing and homeware retailer has pleased investors with its decision to avoid looking offshore for opportunities where many other SA retailers have had their fingers burnt.

After a rocky 12 months, shares in MTN, which recently chose to pay down its debt instead of giving out dividends, are trading at levels last seen before SA went into lockdown in March last year. On Wednesday, Africa's largest mobile operator said it had opted to hold on to its final dividend for 2020, further warning shareholders not to expect an interim dividend in the current year as it battles to reduce debt amid uncertainty from Covid-19.

Casino and hotels operator Sun International, which suffered a loss in 2020 as Covid-19 shuttered casinos and brought travel to a halt, says it is optimistic it can withstand tough trading conditions as SA's tourism and leisure sector recovers gradually. Covid-19 was particularly tough on SA's tourism and leisure sector, and the country's largest casino operator tapped shareholders for R1.2bn, cut staff and sold some of its most valuable assets.

#### Global update

Washington — President Joe Biden is planning the first major federal tax increase since 1993 to help pay for the long-term economic programme designed as a follow-up to his pandemic-relief bill, according to people familiar with the matter.

Nairobi — Tanzania's main opposition leader said on Thursday that President John Magufuli, who has not been seen in public for nearly two weeks, is in India receiving medical treatment for the virus and is in a serious condition.