

## 16 August 2021

	Close price at 13-Aug-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	69,384.76	1.0%	0.6%	16.8%	20.8%
All-Share Index Total Return	11,000.17	1.1%	0.7%	18.7%	24.1%
Resources Index	40,084.23	0.7%	-1.3%	21.1%	18.5%
Industrials Index	95,194.17	2.0%	0.8%	15.1%	19.3%
Financials Index	34,186.45	-0.8%	4.3%	12.8%	30.9%
Top 40 Index	63,269.04	1.2%	0.7%	16.3%	19.2%
Shareholder Weighted Index	24,805.35	1.1%	0.8%	13.9%	20.2%
Capped Shareholder Weighted Index	27,218.01	0.7%	1.0%	17.4%	25.4%
SA Listed Property Index	1,492.68	-0.2%	2.4%	21.4%	31.3%
SA Volatility Index	17.56	-10.5%	-3.2%	-4.8%	-23.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	804.73	0.9%	0.2%	6.0%	13.7%
SteFI Composite Index	475.24	0.1%	0.1%	2.3%	3.9%
FTSE/JSE Inflation-Linked Index	291.02	-0.3%	0.3%	8.6%	16.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,752.64	-2.9%	-4.1%	-7.5%	-9.3%
Platinum price	1,023.50	1.5%	-3.9%	-4.3%	9.0%
Oil price	70.59	-0.2%	-6.4%	36.3%	57.0%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,515.38	0.9%	1.7%	16.0%	27.3%
S&P 500 (US)	4,468.00	0.7%	1.7%	19.0%	32.4%
FTSE (UK)	4,144.47	1.4%	2.8%	12.8%	20.2%
Hang Seng (Hong Kong)	26,391.62	0.8%	1.7%	-3.1%	4.6%
Shanghai	3,516.30	1.7%	3.5%	1.2%	5.9%
Nikkei (Japan)	27,977.15	0.6%	2.5%	1.9%	20.3%
Cac 40 (France)	6,896.04	1.2%	4.3%	24.2%	36.8%
Dax (Germany)	1,513.78	1.5%	2.9%	16.6%	24.3%
MSCI Emerging	1,280.86	-0.9%	0.2%	-0.8%	16.8%
MSCI Developed	3,125.12	0.9%	1.8%	16.2%	30.8%
US Volatility Index	15.45	-4.3%	-15.3%	-32.1%	-30.2%
<b>Exchange rates</b>					
Rand/US dollar	14.73	-0.6%	-0.7%	-0.2%	18.3%
Rand/euro	17.37	-0.8%	-0.2%	3.3%	18.5%
Rand/pound	20.42	-0.5%	-0.6%	-1.7%	11.5%
Dollar/euro	1.18	-0.3%	0.6%	3.6%	0.2%
<b>Inflation indicator</b>					
CPI					4.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.70	-2.2%	2.4%	25.0%	21.6%

\*Last available numbers used, as these numbers were not available

### Global update

Australian authorities are ramping up lockdown restrictions and extending stay-at-home orders in a bid to beat down a spread in the Delta-variant that is creating the nation's most serious Covid-19 crisis since the pandemic began.

Truworths, one of SA's biggest fashion retailers, says it has reopened just over half of the 57 stores that were hit by civil unrest in July, with the group still counting the costs of riots that affected about 7% of its local store base.

### Local update

The JSE closed unchanged on Friday while global markets were mixed with most showing gains for the week. Global equity markets rose after the US Senate passed a \$1-trillion infrastructure bill, marking a significant victory for President Joe Biden's economic agenda.

BHP Group is in talks over a potential merger of its oil and gas unit with Woodside Petroleum to accelerate a retreat from fossil fuels amid increasing pressure to curb emissions. Options being discussed include a distribution of Woodside shares to BHP holders to allow the Australian energy firm to add operations spanning Australia to the Gulf of Mexico, the companies said in separate statements.

While Tongaat Hulett's mountain of debt continues to loom large and options to sell assets have become increasingly limited, it may finally be in a position to raise capital, likely through a rights offer underwritten by a strategic equity partner. This could allow it to finally shift the pendulum from its focus on putting out fires as it has lurched from one disaster to the next over the past 18 months.

Chemicals and energy group Sasol returned to profitability in the six months to end-June, helped by recovery in chemical and oil prices, as well cost-saving measures, which included a reduction in capital expenditure. Sasol is in much better shape than in the period a year ago when it faced the Covid-19-induced collapse in international oil prices, which prompted self-help measures that are reflecting in its latest results.