

For the week ending
17 January 2020

	Close price 1/17/2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	59,001.87	2.6%	3.4%	3.4%	10.4%
All-Share Index Total Return	8,954.46	2.7%	3.4%	3.4%	14.2%
Resources Index	29,177.69	2.8%	3.0%	3.0%	28.1%
Industrials Index	79,739.14	4.0%	6.3%	6.3%	11.5%
Financials Index	38,806.05	-0.1%	-1.4%	-1.4%	-8.6%
Top 40 Index	52,735.75	2.9%	3.8%	3.8%	11.5%
Shareholder Weighted Index	21,792.88	1.8%	2.7%	2.7%	10.2%
Capped Shareholder Weighted Index	23,537.16	1.5%	2.1%	2.1%	7.5%
SA Listed Property Index	1,873.11	0.2%	-0.2%	-0.2%	-1.8%
SA Volatility Index	14.33	-5.1%	-9.4%	-9.4%	-31.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	701.10	0.2%	0.4%	0.4%	9.5%
SteFI Composite Index	442.24	0.1%	0.3%	0.3%	7.3%
JSE Assa SA Government ILB Index	698.24	0.1%	0.0%	0.0%	1.1%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,557.17	-0.3%	2.1%	2.1%	20.4%
Platinum price	1,021.50	4.6%	5.2%	5.2%	27.1%
Oil price	65.09	0.1%	-1.6%	-1.6%	6.4%
Global indices (in base currency)					
Dow Jones (US)	29,348.10	1.8%	2.8%	2.8%	20.4%
S&P 500 (US)	3,329.62	2.0%	3.1%	3.1%	26.3%
FTSE (UK)	4,257.93	1.2%	1.5%	1.5%	13.3%
Hang Seng (Hong Kong)	29,056.42	1.5%	3.1%	3.1%	8.6%
Shanghai	3,075.50	-0.5%	0.8%	0.8%	20.2%
Nikkei (Japan)	24,041.26	18.1%	1.6%	1.6%	17.8%
Cac 40 (France)	6,100.72	1.1%	2.1%	2.1%	27.2%
Dax (Germany)	1,255.25	-0.4%	1.3%	1.3%	21.8%
MSCI Emerging	1,146.83	1.2%	2.9%	2.9%	13.7%
MSCI Developed	2,415.51	1.6%	2.4%	2.4%	22.3%
US Volatility Index	12.10	-3.7%	-12.2%	-12.2%	-33.0%
Exchange rates					
Rand/US dollar	14.47	0.7%	3.4%	3.4%	5.5%
Rand/euro	16.05	0.5%	2.3%	2.3%	2.7%
Rand/pound	18.83	0.3%	1.5%	1.5%	5.7%
Dollar/euro	1.11	-0.3%	-1.1%	-1.1%	-2.6%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.95	0.5%	0.5%	0.5%	28.1%

Last available data used, where numbers were not available

Global update

Europe — Amid the Alpine peaks of the Swiss resort of Davos in the week ahead, politicians, investors and executives will debate whether we are witnessing peaks in drivers of the world economy.

Beijing — China will step up efforts to contain the coronavirus outbreak in Wuhan ahead of the Lunar New Year holidays as a rise in confirmed cases fanned fears the virus could spread to other countries.

Tomorrow's weather

Johannesburg	Cape Town	Bloubaai	Durban	Pretoria
15°C - 26°C	19°C - 24°C	18°C - 27°C	17°C - 24°C	17°C - 28°C
Sun:05:32/19:04	Sun:05:54/19:59	Sun:05:33/19:17	Sun:05:13/19:00	Sun:05:32/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%	Chance of rain 30%

Local update

The JSE closed firmer on Friday boosted during the week by a partial US-China trade deal and the Reserve Bank's unexpected interest rate cut. The rand was weaker against major currencies.

Transnet has declined to comment on the appointment of a new group CEO after conflicting reports at the weekend that Portia Derby, former wife of one-time Transnet CEO Brian Molefe, is in line for the top job. The Sunday Times reported that the Transnet board, chaired by Popo Molefe, has endorsed the appointment of Derby. However, City Press reported that the Transnet board's preferred candidate was Patrick Dlamini, current CEO of the Development Bank of Southern Africa, but that Derby's name was thrown in the ring after the initial interviews and at the insistence of public enterprises minister Pravin Gordhan. Transnet is the largest of SA's state-owned enterprises after Eskom. Both of them have been attempting to eradicate corruption and maladministration. Six months after the interviews were conducted, a permanent CEO has yet to be appointed at Transnet.

Auditing firm Deloitte is once again refuting allegations that it was involved in state capture through the Eskom contracts it was awarded. The state-owned power producer is taking legal action against Deloitte to recover funds for contracts it says were improperly awarded by its former executives. This forms part of Eskom's attempts to reclaim funds that were lost through corruption as part of state capture. Eskom has already recovered R1bn from consultancy McKinsey. It is also applying to the court for the costs of the application to be paid by Eskom's former CFO Anoj Singh and senior executive Prish Govender, under whose watch the contracts were paid for. The total value of the different contracts with Deloitte was R207m, including the CFO Transition Lab.

Shares in Johann Rupert's Richemont rallied the most in three years as strong appetite for Cartier jewellery and IWC watches during the holiday season signalled consumers still want to splurge on luxurious bling. The improvement comes as a relief to investors after a first half that was marred by protests and store closures in Hong Kong and contracting profitability in the jewellery business. The shares gained as much as 5.7%. The results suggest consumers are still willing to spend big on luxury goods even as the global economy cools. Household spending has held up in many developed economies thanks in part to strong labour markets and low unemployment, particularly in the US. Growth was led by jewellery, while Richemont's watchmaking unit rebounded from a first-half decline in the first half. Flat wholesale revenue, which had retreated in previous years, showed Richemont is making progress in weeding out distribution partners in an attempt to avoid excess inventory at watch retailers.