

17 January 2022

	Close price at 14-Jan-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	75,160.21	1.7%	2.0%	2.0%	17.6%
All-Share Index Total Return	12,213.98	1.7%	2.0%	2.0%	22.5%
Resources Index	42,594.02	3.3%	4.7%	4.7%	14.2%
Industrials Index	101,726.53	0.6%	-1.2%	-1.2%	14.8%
Financials Index	39,926.42	1.7%	5.4%	5.4%	32.8%
Top 40 Index	68,448.15	1.8%	2.1%	2.1%	16.5%
Shareholder Weighted Index	27,134.60	2.6%	2.9%	2.9%	18.1%
Capped Shareholder Weighted Index	30,302.17	2.3%	2.9%	2.9%	24.9%
SA Listed Property Index	1,675.13	-1.1%	-0.5%	-0.5%	36.3%
SA Volatility Index	19.11	-2.4%	-1.5%	-1.5%	17.2%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	824.87	0.4%	0.3%	0.3%	8.9%
SteFI Composite Index	483.04	0.1%	0.2%	0.2%	3.8%
FTSE/JSE Inflation-Linked Index	305.64	-0.8%	-1.4%	-1.4%	13.0%
<b>Interest rates</b>					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,817.74	1.2%	-0.6%	-0.6%	-1.3%
Platinum price	974.00	1.3%	0.5%	0.5%	-12.0%
Oil price	86.06	5.0%	10.6%	10.6%	52.5%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,911.81	-0.9%	-1.2%	-1.2%	15.9%
S&P 500 (US)	4,662.85	-0.3%	-2.2%	-2.2%	22.9%
FTSE (UK)	4,256.59	0.2%	1.2%	1.2%	10.9%
Hang Seng (Hong Kong)	24,383.32	3.8%	4.2%	4.2%	-14.4%
Shanghai	3,521.26	-1.6%	-3.3%	-3.3%	-1.3%
Nikkei (Japan)	28,124.28	-1.2%	-2.3%	-2.3%	-2.0%
Cac 40 (France)	7,143.00	-1.5%	-0.1%	-0.1%	25.7%
Dax (Germany)	1,483.29	-0.2%	0.3%	19.7%	11.9%
MSCI Emerging	1,257.46	2.6%	2.1%	2.1%	-8.3%
MSCI Developed	3,173.12	-0.1%	-1.8%	-1.8%	15.9%
US Volatility Index	19.19	2.3%	11.4%	11.4%	-17.5%
<b>Exchange rates</b>					
Rand/US dollar	15.39	-2.2%	-3.5%	-3.5%	2.0%
Rand/euro	17.56	-0.6%	-3.2%	-3.2%	-4.3%
Rand/pound	21.02	-0.6%	-2.5%	-2.5%	1.7%
Dollar/euro	1.14	0.8%	0.4%	0.4%	-6.1%
<b>Inflation indicator</b>					
CPI					5.5%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.29	3.2%	7.1%	7.1%	26.2%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE closed weaker on Friday, tracking its global peers as comments by US Federal Reserve officials led to a sell-off in technology stocks. In addition to prospects of a first rate hike in March, Fed officials have delivered some hawkish testimony before Congress this week, as higher energy costs and supply-chain disruptions stoke price pressures in the world's largest economy.

The start of a new year is the perfect time to change old habits and make choices that promote growth and well-being. This isn't only good advice for life, but also for one's investments. As we get ready to welcome 2022, there may be no better opportunity to look back at how the investment landscape has changed, consider where the biggest opportunities for the next 12 months will come from, and take note of which investment habits you need to shake. So says **Kapil Joshi, Head of Collective Investments at Momentum Investments**, who points out that building a game plan for the upcoming year is a critically important way to start a productive new year. "A lot has happened over the last two years, and it is safe to say that the investment landscape may never be the same. Cryptocurrencies have made game-changing moves, the world has embraced an entirely new way of life, and alternative investment vehicles have shown what they're capable of."

The country's economic hub, Gauteng, is losing its appeal as a place to live, with homeowners packing up and moving at the fastest rate in seven years to smaller towns and coastal areas in search of a safer and quieter life. For some, rising crime levels have driven them out of the province. Adding to this is that living in the country's economic hub comes with its challenges: life happens at a faster pace and for those who did not grow up in the area it is hard to make real connections and feel at home.

As the normal pace of business resumes in a new year, SA's largest banking group — Standard Bank — has sounded the alarm that traditional financial services firms risk losing their place in the market to competition from fast-growing financial technology (fintech) players that are working to offer services at faster and cheaper rates, mainly to the unbanked. "As digitalisation drives the convergence of industries across the globe, traditional financial services groups are contending with a range of new competitors," says Margaret Nienaber, CEO for client solutions at

#### Global update

Global tourism is on its way to a "long-term, sustainable recovery" as more travellers and countries recognise the endemic nature of Covid-19, according to hotel operator Banyan Tree Holdings.

Boris Johnson faces another bruising week, with his future as UK prime minister in the balance amid a furious public backlash over rule-breaking parties at his Downing Street office.