

For the week ending

**14 August 2020**

	Close price at 14-Aug-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	57,077.48	0.6%	2.4%	0.0%	5.6%
All-Share Index Total Return	8,810.82	0.6%	2.4%	1.7%	9.2%
Resources Index	33,705.71	-0.2%	5.6%	19.0%	35.5%
Industrials Index	79,118.93	0.7%	1.0%	5.4%	4.9%
Financials Index	25,964.80	2.0%	-0.3%	-34.0%	-28.5%
Top 40 Index	52,737.48	0.6%	2.7%	3.8%	9.2%
Shareholder Weighted Index	20,520.63	0.4%	0.8%	-3.3%	4.5%
Capped Shareholder Weighted Index	21,622.86	1.1%	2.0%	-6.2%	2.2%
SA Listed Property Index	1,130.41	0.0%	-0.4%	-39.8%	-39.4%
SA Volatility Index	21.93	-5.0%	-11.1%	38.7%	15.1%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	711.68	0.7%	0.9%	1.9%	6.0%
Stefl Composite Index	457.59	0.1%	0.2%	3.8%	6.6%
JSE Assa SA Government ILB Index	250.42	0.4%	0.7%	-2.9%	-3.7%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,948.87	-5.4%	-1.4%	27.8%	30.0%
Platinum price	956.11	-1.7%	5.2%	-1.6%	12.6%
Oil price	44.80	0.9%	2.9%	-32.3%	-24.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	27,931.02	1.8%	5.7%	-2.1%	9.6%
S&P 500 (US)	3,372.85	0.6%	3.1%	4.4%	18.7%
FTSE (UK)	3,397.87	0.9%	3.5%	-19.0%	-13.0%
Hang Seng (Hong Kong)	25,183.01	2.7%	2.4%	-10.7%	-0.5%
Shanghai	3,360.10	0.2%	1.5%	10.2%	19.6%
Nikkei (Japan)	23,289.36	2.4%	7.3%	-1.6%	12.8%
Cac 40 (France)	4,962.93	1.5%	3.7%	-17.0%	-5.5%
Dax (Germany)	1,206.54	1.5%	4.8%	-2.6%	12.7%
MSCI Emerging	1,093.16	0.4%	1.3%	-1.9%	13.3%
MSCI Developed	2,384.20	1.2%	3.4%	1.1%	14.3%
US Volatility Index	22.05	-0.4%	-9.9%	60.0%	25.9%
<b>Exchange rates</b>					
Rand/US dollar	17.37	1.5%	-1.8%	-19.4%	-11.2%
Rand/euro	20.57	1.0%	-2.3%	-23.7%	-16.5%
Rand/pound	22.75	1.2%	-1.8%	-18.4%	-18.3%
Dollar/euro	1.18	-0.5%	-0.5%	-5.3%	-5.9%
<b>Inflation indicator</b>					
CPI					2.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.14	0.6%	-2.4%	-26.1%	2.0%

\*Last available numbers used, as these numbers were not available

### Global update

San Francisco/Los Angeles — California is bracing for another round of targeted blackouts on Monday as a heatwave continues to smother the region and power supplies run low.

Minsk — Russia said on Sunday it had told Belarusian leader Alexander Lukashenko it was ready to offer military assistance if necessary as demonstrators held one of the biggest protests yet against Lukashenko's contested re-election.

### Local update

The JSE tracked weaker European markets on Friday as Covid-19 numbers there rise, while a delayed US stimulus package and weak economic data around the world weighed on investor sentiment. Shares in Woolworths fell the most in almost three weeks, after the group said on Friday that it expects earnings to drop by as much as 70% in the full year to end-June, citing the effect of the pandemic and a change in accounting standards.

JSE-listed counters dependent on tourism and liquor sales rose on Monday ahead of an easing of Covid-19 restrictions on Tuesday. President Cyril Ramaphosa announced on Saturday night that restrictions on interprovincial travel, liquor and tobacco sales, and restaurants would be lifted as SA moves to level 2 of the risk-adjusted strategy at midnight on Monday. The share of Tsogo Sun Hotels jumped as much as 18.5% to R2.49 in morning trade on Monday, while Sun International rose as much as 13% to R13.80, and was on track for its best day in about two months.

Sugar producer Tongaat Hulett will seek new buyers for its starch and glucose assets if its pending deal with Barloworld subsidiary KLL Group fails. The pair are locked in a dispute after Barloworld attempted to exit the R5.3bn deal to acquire the sugar producer's starch business. The industrial group expressed concerns about the impact of the coronavirus pandemic on the acquisition and said it could alter its value.

In a rare bit of regulatory good news in the SA mining sector, Orion Minerals has secured every permit it needs to start work on the R5.4bn copper and zinc project, after the granting of its second and critically important mining right. Orion, which is traded in Johannesburg and Sydney, is bringing the defunct Prieska mine in the Northern Cape back into production, and it has now slotted into place the final piece of the puzzle bothering investors by having a fully permitted project, including a water-use licence.