

18 January 2021

	Close price at 15-Jan-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	63,549.75	0.0%	7.0%	7.0%	9.4%
All-Share Index Total Return	9,914.33	0.1%	7.0%	7.0%	12.5%
Resources Index	36,738.42	-1.9%	11.0%	11.0%	30.3%
Industrials Index	88,689.88	2.6%	7.3%	7.3%	13.1%
Financials Index	30,004.43	-2.6%	-1.0%	-1.0%	-23.3%
Top 40 Index	58,446.35	0.0%	7.5%	7.5%	12.8%
Shareholder Weighted Index	22,971.51	1.1%	5.5%	5.5%	6.3%
Capped Shareholder Weighted Index	24,202.26	-0.4%	4.4%	4.4%	3.5%
SA Listed Property Index	1,196.56	0.3%	-2.7%	-2.7%	-36.3%
SA Volatility Index	16.99	1.2%	-7.9%	-7.9%	17.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	754.56	-0.3%	-0.6%	-0.6%	8.0%
StefI Composite Index	465.28	0.1%	0.2%	0.2%	5.3%
FTSE/JSE Inflation-Linked Index	270.79	0.7%	1.0%	1.0%	5.1%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-30.0%
Repo rate	3.50%			0.0%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,851.38	-2.0%	-2.3%	-2.3%	19.2%
Platinum price	1,093.62	-0.8%	2.2%	2.2%	9.3%
Oil price	55.10	-1.6%	6.4%	6.4%	-14.3%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	30,814.26	-0.9%	0.7%	0.7%	6.1%
S&P 500 (US)	3,768.25	-1.5%	0.3%	0.3%	14.6%
FTSE (UK)	3,803.75	-2.0%	3.5%	3.5%	-10.2%
Hang Seng (Hong Kong)	28,573.86	2.5%	4.9%	4.9%	-0.7%
Shanghai	3,566.38	-0.1%	2.7%	2.7%	15.4%
Nikkei (Japan)	28,519.18	1.4%	3.9%	20.6%	19.2%
Cac 40 (France)	5,611.69	-1.7%	1.1%	1.1%	-7.0%
Dax (Germany)	1,305.97	-1.7%	0.6%	5.4%	4.1%
MSCI Emerging	1,358.03	0.3%	5.2%	5.2%	19.3%
MSCI Developed	2,714.81	-1.4%	0.9%	0.9%	13.5%
US Volatility Index	24.34	12.9%	7.0%	7.0%	96.0%
<b>Exchange rates</b>					
Rand/US dollar	15.23	0.4%	-3.5%	-3.5%	-5.5%
Rand/euro	18.39	1.7%	-2.4%	-2.4%	-12.8%
Rand/pound	20.70	0.2%	-3.0%	-3.0%	-9.4%
Dollar/euro	1.21	1.2%	1.2%	1.2%	-7.7%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.19	-1.9%	2.7%	2.7%	-26.4%

\*Last available numbers used, as these numbers were not available

### Global update

London — Britain's vaccine rollout is limited by a "lumpy" manufacturing process affecting supplies of both Pfizer and AstraZeneca, but is on track to hit its targets, vaccine deployment minister Nadhim Zahawi said on Monday.

Beijing — China reported the highest number of daily Covid-19 cases in more than 10 months, official data showed on Friday, due to a severe outbreak in the northeast that has put more than 28-million people under lockdown.

### Local update

The JSE tracked weaker European markets on Friday, pulled lower by resources, property and general retailers, as investors assessed the much-anticipated US Covid-19 relief plan and stricter lockdowns amid surging Covid-19 cases in some parts of the world. US president-elect Joe Biden has proposed a \$1.9-trillion stimulus plan to fund immediate relief for the pandemic-wracked US and jump-start the world's largest economy. Global stocks initially firmed on Thursday on reports that the stimulus package could be bigger than expected.

The recovery of SA's airline industry has been derailed by the resurgence of Covid-19 and the subsequent introduction of stricter government measures to curb the spread of the deadly virus, local industry players say. "If we get past the second wave, the domestic airline recovery should improve further. The international recovery has definitely slowed significantly because of different measures many states are taking. International feed to domestic flights has therefore slowed, Chris Zweigenthal, CEO of the Airlines Association of Southern Africa, told Business Day last week.

The government has brushed aside claims by SA Breweries that a local ban on alcohol sales potentially infringes on the trade deal with the EU, SA's largest trading partner and the biggest source of foreign direct investment for the country. SA shipped about \$90bn worth of goods in 2019, with the EU accounting for about a quarter of total exports. About 30% of SA's total imports come from EU.

Consol Glass is spending R8m a day to keep furnaces and production running even as orders for wine and beer bottles dry up, because it cannot stop furnaces. It has warned of job cuts and further divestment as the third liquor ban continues during the Covid-19 health crisis. The glass producer is one of the leading suppliers of bottles for the alcohol industry.