

18 October 2021

	Close price at 15-Oct-2021	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	67,028.86	2.7%	4.3%	12.8%	22.2%
All-Share Index Total Return	10,856.70	2.8%	4.4%	17.2%	27.2%
Resources Index	37,041.34	4.7%	10.7%	11.9%	19.3%
Industrials Index	92,021.34	2.8%	3.5%	11.3%	17.0%
Financials Index	35,803.88	-0.4%	-4.0%	18.2%	43.7%
Top 40 Index	60,494.02	2.8%	4.5%	11.2%	19.8%
Shareholder Weighted Index	25,010.06	1.8%	2.8%	14.9%	24.1%
Capped Shareholder Weighted Index	27,846.76	1.8%	2.7%	20.1%	32.4%
SA Listed Property Index	1,524.06	-0.6%	-1.9%	23.9%	57.9%
SA Volatility Index	20.38	-3.8%	-9.8%	10.5%	-20.5%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	799.56	0.9%	0.0%	5.4%	12.2%
Stefl Composite Index	478.36	0.1%	0.2%	3.0%	3.8%
FTSE/JSE Inflation-Linked Index	297.35	1.0%	1.0%	10.9%	15.9%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,767.60	0.7%	2.4%	-6.7%	-7.0%
Platinum price	1,059.00	7.6%	11.0%	-1.0%	23.2%
Oil price	84.86	3.0%	8.4%	63.8%	96.6%
Global indices (in base currency)					
Dow Jones (US)	35,294.76	1.6%	4.3%	15.3%	23.9%
S&P 500 (US)	4,471.37	1.8%	3.8%	19.0%	28.4%
FTSE (UK)	4,123.97	1.9%	1.6%	12.3%	25.5%
Hang Seng (Hong Kong)	25,330.96	2.0%	3.1%	-7.0%	4.9%
Shanghai	3,572.37	-1.5%	-1.5%	2.9%	7.2%
Nikkei (Japan)	29,068.63	3.6%	-1.3%	5.9%	23.7%
Cac 40 (France)	6,727.52	2.6%	3.2%	21.2%	39.1%
Dax (Germany)	1,468.53	2.6%	1.7%	13.2%	22.0%
MSCI Emerging	1,283.67	2.1%	2.4%	-0.6%	14.6%
MSCI Developed	3,109.47	2.2%	3.4%	15.6%	27.7%
US Volatility Index	16.30	-13.2%	-29.6%	-28.4%	-39.6%
Exchange rates					
Rand/US dollar	14.55	2.6%	3.6%	1.0%	14.3%
Rand/euro	16.94	2.0%	3.0%	6.0%	15.0%
Rand/pound	20.08	1.2%	1.1%	0.0%	6.9%
Dollar/euro	1.16	-0.2%	-0.2%	5.3%	0.9%
Inflation indicator					
CPI					4.9%
Group indicator					
Momentum Metropolitan Holdings	20.80	-3.0%	-0.4%	32.0%	45.7%

*Last available numbers used, as these numbers were not available

Local update

The JSE tracked firmer global markets on Friday as investors cheered strong company earnings in the US, while inflation fears are beginning to show signs of easing. The JSE all share gained 0.27% to 67,028 points, its highest close in seven weeks, while the top 40 added 0.17%. Despite a positive end to the week, global risks such as surging energy prices and supply chain disruptions have now become a major threat to global sentiment, raising concerns that central banks will need to accelerate monetary policy tightening.

Mediclinic's share price surged more than 11% on Friday, its best day in 15 months, after SA's most valuable hospital operator reported a bounce-back in revenue for its local unit amid a promising return of non-elective surgeries. The group, valued at R46.2bn on the JSE, operates in Switzerland, the Middle East and SA. Like other hospital operators it was hit by the pandemic, which resulted in additional staff and equipment costs, while nonurgent medical procedures were put off.

SA's banks say they have to keep funding at least some coal projects for now because an immediate halt would put huge political and economic strain on a nation that relies on the most polluting of fossil fuels. The top four banks have started to withdraw financing, with Nedbank and FirstRand setting deadlines of 2025 and 2026 respectively to end funding for new thermal coal mines. Both have stopped lending to new coal-fired power plants. Absa and Standard Bank, SA's other two leading lenders, have left the door open to funding some new coal mining or power projects. Although coal-related lending makes up a small portion of their loan portfolios, the financing is vital for keeping the lights on and tens of thousands of people employed in the country.

Global update

Luxembourg — Amazon appealed a record €746m (\$865m) penalty for allegedly violating the EU's tough data protection rules. The challenge comes after CNPD, Luxembourg's data protection regulator, where Amazon has its EU base, slapped the US tech giant with the fine in July.

London — Global education group Pearson said enrolments at community colleges in the US had been hit by a recent surge in Covid-19 cases and a tight labour market, limiting growth and sending its shares to their lowest level since January.