

## 19 July 2021

	Close price at 16-Jul-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	66,529.53	0.2%	0.4%	12.0%	19.4%
All-Share Index Total Return	10,538.26	0.2%	0.5%	13.7%	22.5%
Resources Index	37,341.36	-0.7%	2.6%	12.8%	20.9%
Industrials Index	93,563.80	2.5%	-0.1%	13.2%	18.7%
Financials Index	32,399.55	-3.5%	-2.5%	6.9%	17.9%
Top 40 Index	60,437.58	0.4%	0.5%	11.1%	17.7%
Shareholder Weighted Index	24,154.55	0.5%	-0.3%	10.9%	18.2%
Capped Shareholder Weighted Index	26,248.89	-0.4%	-0.1%	13.2%	23.0%
SA Listed Property Index	1,443.13	-5.0%	-1.6%	17.4%	16.2%
SA Volatility Index	19.46	-3.9%	-3.1%	5.5%	-10.6%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	794.17	-0.6%	-0.3%	4.6%	13.8%
SteFI Composite Index	473.88	0.1%	0.2%	2.0%	3.9%
FTSE/JSE Inflation-Linked Index	290.90	-0.2%	0.7%	8.5%	17.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,829.58	1.5%	3.9%	-3.4%	1.3%
Platinum price	1,142.35	5.7%	6.5%	6.8%	37.8%
Oil price	73.59	-2.6%	-1.4%	42.1%	69.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,687.85	-0.5%	0.5%	13.3%	29.7%
S&P 500 (US)	4,327.16	-1.0%	0.7%	15.2%	34.6%
FTSE (UK)	4,002.80	-1.6%	-0.3%	9.0%	15.9%
Hang Seng (Hong Kong)	28,004.68	2.4%	-2.9%	2.8%	12.2%
Shanghai	3,539.30	0.4%	-1.4%	1.9%	10.3%
Nikkei (Japan)	28,003.08	0.2%	-2.7%	2.0%	23.0%
Cac 40 (France)	6,460.08	-1.1%	-0.7%	16.4%	27.0%
Dax (Germany)	1,469.20	-0.9%	0.2%	13.2%	22.2%
MSCI Emerging	1,340.08	1.7%	-2.5%	3.8%	28.1%
MSCI Developed	3,024.66	-0.9%	0.2%	12.4%	32.1%
US Volatility Index	18.45	14.0%	16.6%	-18.9%	-34.1%
<b>Exchange rates</b>					
Rand/US dollar	14.46	-1.8%	-1.3%	1.6%	15.8%
Rand/euro	17.04	-0.9%	-0.6%	5.4%	11.9%
Rand/pound	19.86	-0.5%	-0.6%	1.1%	5.8%
Dollar/euro	1.18	0.6%	0.4%	3.5%	-3.6%
<b>Inflation indicator</b>					
CPI					5.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.95	3.3%	2.3%	26.6%	10.2%

\*Last available numbers used, as these numbers were not available

### Global update

Germany's devastating flood damage has shifted the dynamic in the country's election campaign, potentially redrawing political lines in the contest to succeed Chancellor Angela Merkel.

So long social distancing, goodbye working from home. That was the plan, anyway. Yet while almost all restrictions imposed to curb the spread of coronavirus have now been lifted in England, sharply rising levels of Covid-19 mean the country is nowhere near returning to "normal".

### Local update

The JSE closed lower on Friday but ended the week slightly higher, with some sectors hit harder than others as local focus remains on damaged businesses and infrastructure caused by civil unrest, and its effect on the economy. The week saw businesses and infrastructure being damaged and destroyed as looting and vandalism took place in Gauteng and KwaZulu-Natal.

While the past week's unrest and violence has been focused on retailers and supermarket chains, mobile operators have reported that their stores and network towers have not been spared, with service for customers in some parts of SA affected. SA's second-largest mobile operator, MTN, said it has had to close more than 100 stores mostly in Gauteng and KwaZulu-Natal. "Over 100 base stations are currently down, and our technicians can't safely reach the sites for repairs, due to the ongoing unrest," said Godfrey Motsa, head of MTN SA.

Clothing retailer Edgars lost its major distribution centre in an arson attack after it caught alight when a neighbouring warehouse was set on fire. More than 1,000 retail stores including those owned by Spar, TFG, Massmart, Mr Price, Pepkor, and Cashbuild were looted last week, with some of these set alight and some supply chain infrastructure targeted.

Toyota SA Motors (TSAM) says the eThekweni Municipality has been unable to provide reassurances about restoring stability in the wake of violent riots, putting the carmaker's investment plans at risk and meaning some production could be lost to other countries. In a letter addressed to eThekweni mayor Mxolisi Kaunda, Toyota appealed for feedback on the city's plans to bring order and stability, so that it can assess its own plans for investment and production.