

For the week ending

17 April 2020

	Close price at 17-Apr-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	49,134.65	2.3%	10.4%	-13.9%	-16.6%
All-Share Index Total Return	7,564.77	2.5%	11.1%	-12.7%	-13.6%
Resources Index	24,328.03	3.9%	17.2%	-14.1%	-8.7%
Industrials Index	74,171.32	3.9%	8.5%	-1.1%	-7.0%
Financials Index	25,014.36	-4.1%	5.5%	-36.4%	-42.0%
Top 40 Index	45,044.37	2.8%	10.6%	-11.4%	-14.3%
Shareholder Weighted Index	18,016.33	1.9%	10.7%	-15.1%	-17.6%
Capped Shareholder Weighted Index	18,792.76	0.9%	11.0%	-18.5%	-20.8%
SA Listed Property Index	1,123.91	1.2%	15.5%	-40.1%	-41.7%
SA Volatility Index	29.87	-5.3%	-21.2%	88.9%	73.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	665.18	3.3%	4.3%	-4.8%	0.0%
StefI Composite Index	449.65	0.1%	0.3%	2.0%	7.2%
JSE Assa SA Government ILB Index	258.06	2.7%	7.4%	0.1%	0.9%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,695.48	1.2%	5.0%	11.2%	32.6%
Platinum price	776.35	4.1%	7.0%	-20.1%	-12.6%
Oil price	28.08	-10.8%	6.6%	-57.6%	-60.8%
Global indices (in base currency)					
Dow Jones (US)	24,242.49	2.2%	10.6%	-15.1%	-8.3%
S&P 500 (US)	2,874.56	3.0%	11.2%	-11.0%	-0.9%
FTSE (UK)	3,190.20	-1.3%	2.7%	-24.0%	-22.0%
Hang Seng (Hong Kong)	24,380.00	0.3%	3.3%	-13.5%	-19.1%
Shanghai	2,838.49	1.5%	3.2%	-6.9%	-13.0%
Nikkei (Japan)	19,897.26	2.0%	5.2%	-15.9%	-10.7%
Cac 40 (France)	4,499.01	-0.2%	2.3%	-24.7%	-19.1%
Dax (Germany)	994.55	0.8%	7.3%	-19.7%	-13.2%
MSCI Emerging	901.31	1.5%	6.2%	-19.1%	-17.8%
MSCI Developed	2,017.51	2.3%	8.9%	-14.5%	-6.6%
US Volatility Index	38.15	-7.3%	-28.7%	176.9%	202.8%
Exchange rates					
Rand/US dollar	18.80	4.7%	5.3%	34.3%	34.4%
Rand/euro	20.43	4.0%	3.6%	30.2%	29.3%
Rand/pound	23.50	4.8%	6.1%	26.6%	28.8%
Dollar/euro	1.09	-0.5%	-1.5%	-3.0%	-3.8%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	16.78	4.8%	7.6%	-23.2%	-5.0%

*Last available numbers used, as these numbers were not available

Global update

Frankfurt — Politicians in German Chancellor Angela Merkel's coalition government on Sunday signalled further support for struggling businesses and consumers in the coronavirus crisis, focusing on hotels, restaurants and pay for short-time workers. Dehoga, an industry association that includes a large share of often small family-owned operations, told Bild am Sonntag that about 70,000 restaurant and hotel operators, which employ 223,000 people, could face insolvency as they stood to lose up to €10bn of sales by the end of April.

Rome — Nearly 17,000 healthcare workers have been infected with COVID-19 in Italy, more than two-thirds of them women, the country's public health institute said Friday.

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Local update

The rand fell against the dollar for a fifth successive day on Friday, despite improved global investor sentiment on initial plans to open up the US economy, and reports of a potentially effective Covid-19 treatment. The local currency, which is down 3.8% against the dollar this week, according to Infront data, has taken a knock as the pandemic continues to threaten the global economy and financial markets, with investors remaining fairly cautious.

Public enterprises minister Pravin Gordhan will brief the cabinet on the fate of SAA on Monday, while the national airline's business rescue practitioners are due to meet unions. SAA is insolvent and its liabilities outweigh its assets. The airline was put into business rescue in December 2019, a process that hands over management to practitioners who have a mandate to facilitate its rehabilitation. But SAA was dealt a further blow with the outbreak of the coronavirus, which has grounded the global aviation industry.

SA mobile customers may be in for better internet speeds and overall better service as the Independent Communications Authority of SA (Icasa), the telecom regulator, has assigned temporary radio frequency spectrum to operators in an effort to tackle communication challenges related to the Covid-19 pandemic. On Friday, Icasa said MTN, Telkom, Vodacom, Rain and Liquid Telecoms have been allocated more spectrum, valid until November. Spectrum refers to the radio frequencies on which data and information are carried. Mobile operators have long argued that access to spectrum will help reduce the cost of mobile data in SA because it will allow the companies to cover a wider geographic area with existing towers while carrying more data traffic.

With work stopped for millions by the lockdown, the quickest and simplest way to provide wage support to employees in the formal economy would be for the SA Revenue Service (Sars) to use the tax system to pay employers a portion of workers' wages automatically. This recommendation comes from the Covid-19 Economists Group, a network of economists who are supporting efforts to deal with the economic effects of the pandemic in SA, in a paper written by group convener Miriam Altman.