

For the week ending

17 July 2020

	Close price at 17-Jul-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	55,911.80	0.9%	2.9%	-2.1%	-3.0%
All-Share Index Total Return	8,630.69	0.9%	2.9%	-0.3%	0.5%
Resources Index	31,312.49	4.1%	6.9%	10.6%	18.7%
Industrials Index	78,811.23	-1.6%	-0.8%	5.0%	0.5%
Financials Index	27,234.07	1.2%	5.0%	-30.8%	-33.9%
Top 40 Index	51,515.88	0.7%	2.7%	1.4%	-0.1%
Shareholder Weighted Index	20,450.69	0.5%	2.9%	-3.6%	-2.6%
Capped Shareholder Weighted Index	21,352.62	1.3%	3.7%	-7.4%	-6.5%
SA Listed Property Index	1,228.33	0.8%	4.8%	-34.6%	-37.8%
SA Volatility Index	23.10	0.5%	-6.0%	46.1%	24.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	695.57	0.2%	-0.8%	-0.4%	1.1%
StefI Composite Index	455.93	0.1%	0.2%	3.4%	6.8%
JSE Assa SA Government ILB Index	248.19	0.4%	-1.4%	-3.8%	-5.0%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,800.92	0.0%	1.6%	18.1%	28.3%
Platinum price	824.28	-1.2%	1.5%	-15.1%	-1.7%
Oil price	43.14	-0.2%	4.5%	-34.8%	-32.1%
Global indices (in base currency)					
Dow Jones (US)	26,671.95	2.3%	3.3%	-6.5%	-2.0%
S&P 500 (US)	3,224.73	1.2%	4.0%	-0.2%	8.1%
FTSE (UK)	3,472.74	2.8%	1.8%	-17.2%	-15.5%
Hang Seng (Hong Kong)	25,089.17	-2.5%	2.7%	-11.0%	-12.3%
Shanghai	3,214.13	-5.0%	7.7%	5.4%	9.6%
Nikkei (Japan)	22,696.42	1.8%	1.8%	-4.1%	5.7%
Cac 40 (France)	5,069.42	2.0%	2.7%	-15.2%	-9.0%
Dax (Germany)	1,204.96	1.6%	4.3%	-2.7%	5.2%
MSCI Emerging	1,055.06	-1.3%	6.0%	-5.3%	0.0%
MSCI Developed	2,293.92	1.5%	4.2%	-2.7%	4.4%
US Volatility Index	25.68	-5.9%	-15.6%	86.4%	83.8%
Exchange rates					
Rand/US dollar	16.69	0.5%	4.0%	-16.1%	-16.0%
Rand/euro	19.07	-0.6%	2.2%	-17.7%	-17.5%
Rand/pound	20.98	0.9%	2.6%	-11.5%	-16.9%
Dollar/euro	1.14	-1.1%	-1.7%	-1.9%	-1.8%
Inflation indicator					
CPI					2.1%
Group indicator					
Momentum Metropolitan Holdings	18.10	3.0%	2.8%	-17.1%	-1.7%

*Last available numbers used, as these numbers were not available

Global update

Hong Kong — Prominent Hong Kong democracy activist Joshua Wong applied on Monday to run for a seat in the Chinese-ruled city's legislature, raising the prospect of a battle with authorities after being barred from running in previous polls.

Brussels — A EU plan to breathe life into economies throttled by the coronavirus pandemic hung in the balance on Sunday as leaders quarrelled over how to carve up a vast recovery fund and what strings to attach for countries that benefit from it.

Local update

The JSE and the rand ended the week higher on Friday amid hope that central banks will introduce more stimulus measures to support global economic recovery. Markets are closely watching the EU summit on Friday as leaders deliberate over a €750bn Covid-19 rescue package.

Futuregrowth, which recently invested in cleaning start-up SweepSouth, has set aside R280m to invest in technology businesses. The Covid-19 pandemic has seen the rise in digital adoption across many industries, with expectations that new technology firms are likely to emerge from the crisis. Moreover, existing start-ups may also provide an investment opportunity as the Covid-19 outbreak slams the brakes on cash flow and venture capitalists' funding.

Small businesses have been fighting to get back on their feet as lockdown measures have lifted incrementally, with power cuts and additional restrictions on alcohol sales now weighing them down. This is some of the most recent information coming from the Yoco Small Business Recovery Monitor, according to Matthew Brownell, head of marketing at Yoco.

Public enterprises minister Pravin Gordhan said on Sunday that while the government had agreed last week to "mobilise funding" for SAA, work was still being done on where the funds would come from and in what form. His comments come after he and finance minister Tito Mboweni wrote to the SAA business rescue practitioners last week, informing them of the government's commitment to seek the funding that is required to restart SAA and to settle liabilities of the old SAA.