

21 February 2022

	Close price at 18-Feb-2022	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	76,368.34	0.0%	2.8%	3.6%	14.7%
All-Share Index Total Return	12,413.77	0.0%	2.8%	3.7%	19.5%
Resources Index	45,504.25	2.1%	7.9%	11.8%	20.3%
Industrials Index	98,734.00	-2.1%	-2.1%	-4.1%	4.6%
Financials Index	41,158.55	0.6%	5.0%	8.7%	32.3%
Top 40 Index	69,650.10	0.0%	2.7%	3.9%	13.8%
Shareholder Weighted Index	27,603.63	0.2%	2.4%	4.7%	13.3%
Capped Shareholder Weighted Index	30,989.01	0.4%	2.7%	5.2%	22.1%
SA Listed Property Index	1,654.83	1.7%	1.2%	-1.7%	30.5%
SA Volatility Index	18.23	3.6%	-14.5%	-6.0%	-1.7%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	851.75	1.0%	2.7%	3.5%	10.7%
SteFI Composite Index	484.94	0.1%	0.2%	0.5%	3.9%
FTSE/JSE Inflation-Linked Index	313.87	0.5%	2.4%	1.2%	12.3%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,897.89	2.1%	6.0%	3.7%	6.8%
Platinum price	1,070.00	3.8%	5.1%	10.4%	-14.9%
Oil price	93.54	-1.0%	4.8%	20.3%	46.3%
Global indices (in base currency)					
Dow Jones (US)	34,079.18	-1.9%	-3.0%	-6.2%	8.2%
S&P 500 (US)	4,348.87	-1.6%	-3.7%	-8.8%	11.1%
FTSE (UK)	4,195.45	-2.1%	0.1%	-0.3%	11.5%
Hang Seng (Hong Kong)	24,327.71	-2.3%	2.2%	4.0%	-20.5%
Shanghai	3,490.76	0.8%	3.8%	-4.1%	-5.0%
Nikkei (Japan)	27,122.07	-2.1%	0.4%	-5.8%	-10.3%
Cac 40 (France)	6,929.63	-1.4%	-1.0%	-3.1%	21.0%
Dax (Germany)	1,402.37	-2.6%	-2.5%	13.2%	5.3%
MSCI Emerging	1,231.77	-0.7%	1.9%	0.0%	-13.6%
MSCI Developed	2,983.59	-1.8%	-2.5%	-7.7%	6.4%
US Volatility Index	27.75	1.4%	11.8%	61.1%	23.4%
Exchange rates					
Rand/US dollar	15.12	-1.1%	-1.7%	-5.2%	3.6%
Rand/euro	17.10	-1.0%	-1.1%	-5.7%	-3.1%
Rand/pound	20.55	-0.4%	-0.6%	-4.7%	0.8%
Dollar/euro	1.13	-0.3%	0.8%	-0.5%	-6.4%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	19.74	-2.0%	-2.2%	4.2%	19.4%

*Last available numbers used, as these numbers were not available

Local update

The JSE closed slightly firmer despite **mostly weaker global markets** on Friday as investors continued to assess the Russia-Ukraine geopolitical standoff, while the rand broke a four-day winning streak. The JSE was supported by a strong showing from the precious metals & mining index, which was boosted by the gold price rising to \$1,900/oz overnight. Source: businesslive.co.za

Rising food and petrol prices, amid high unemployment and sluggish economic growth – together with increasing interest rates – are putting the squeeze on many people. In this scenario, many see government's plan to restructure the pension fund industry to allow immediate access to retirement funds as a solution to their immediate cash flow problems. If the number of queries after previous articles on the proposed 'two-pot' pension fund system is anything to go by, households are eager to dip into their retirement savings. Source: moneyweb.co.za

Losses suffered by MTN as a result of the Yemen and Syria exit contributed to the earnings per share dip of between 15% and 25% in the 2021 financial year, the telecoms giant said on Friday. MTN cut off its business in the troubled market as part of its strategy of leaving the Middle East region to focus on African markets. Source: news24.com

Public enterprises minister Pravin Gordhan, a close confidant of President Cyril Ramaphosa, **expressed doubts that a landmark climate finance agreement** with rich countries "is worth taking or not", saying this will be clear once costs to SA are better understood. The deal, announced in November, to help Africa's biggest polluter manage the transition of its carbon-intensive economy was a world first and was seen as one of the most eye-catching successes of the climate change conference, COP26, held in Glasgow, Scotland. In terms of the agreement, the governments of France, Germany, the UK and the US, as well as the EU, would help SA "mobilise" \$8.5bn (about R129bn) to support SA's "just transition". Source: businesslive.co.za

Global update

Credit Suisse Group AG managed accounts for clients involved in human rights abuses, corruption and drug trafficking, according to newspaper reports based on leaked data on more than 18,000 accounts that together held more than \$100 billion. Source: news24.com

If the Canadian government's decision to seize funds belonging to protesting truckers is a foretaste of things to come, we're in deep trouble. The move is being compared with Cyprus's decision to raid the savings of bank depositors in 2013 to bail it out of a financial fix. It was a case of bald-faced theft. Source: moneyweb.co.za