

22 March 2022

	Close price at 18-Mar-2022	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	74,847.63	1.6%	-1.6%	1.5%	12.1%
All-Share Index Total Return	12,285.54	1.9%	-1.2%	2.6%	16.9%
Resources Index	46,505.55	-2.4%	-3.7%	14.3%	19.0%
Industrials Index	90,476.94	4.1%	-3.1%	-12.1%	-2.3%
Financials Index	43,115.62	4.6%	6.0%	13.9%	38.0%
Top 40 Index	68,275.27	1.4%	-1.9%	1.8%	11.8%
Shareholder Weighted Index	27,534.19	2.2%	0.2%	4.4%	12.0%
Capped Shareholder Weighted Index	31,062.74	2.2%	0.3%	5.4%	18.6%
SA Listed Property Index	1,615.73	6.6%	2.1%	-4.0%	22.9%
SA Volatility Index	23.98	4.4%	25.6%	23.6%	15.6%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	828.18	0.3%	-0.7%	0.7%	11.4%
SteFI Composite Index	486.51	0.1%	0.2%	0.9%	3.9%
FTSE/JSE Inflation-Linked Index	312.54	-0.1%	-0.1%	0.8%	12.3%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,921.51	-3.4%	1.4%	5.0%	10.1%
Platinum price	1,027.50	-5.0%	-2.8%	6.0%	-15.4%
Oil price	107.93	-4.2%	10.2%	38.8%	70.6%
Global indices (in base currency)					
Dow Jones (US)	34,754.93	5.5%	2.5%	-4.4%	5.8%
S&P 500 (US)	4,463.12	6.2%	2.0%	-6.4%	14.0%
FTSE (UK)	4,135.37	3.7%	-0.5%	-1.7%	7.1%
Hang Seng (Hong Kong)	21,412.40	4.2%	-5.7%	-8.5%	-27.2%
Shanghai	3,251.07	-1.8%	-6.1%	-10.7%	-6.1%
Nikkei (Japan)	26,827.43	6.6%	1.1%	-6.8%	-11.2%
Cac 40 (France)	6,499.59	3.8%	-2.4%	-9.1%	7.2%
Dax (Germany)	1,334.78	5.5%	-0.8%	7.7%	-4.3%
MSCI Emerging	1,122.98	3.4%	-4.1%	-8.8%	-16.7%
MSCI Developed	3,010.59	6.0%	1.1%	-6.8%	7.4%
US Volatility Index	23.87	-22.4%	-20.8%	38.6%	10.6%
Exchange rates					
Rand/US dollar	14.87	-1.2%	-3.2%	-6.7%	0.8%
Rand/euro	16.55	0.6%	-4.0%	-8.7%	-5.9%
Rand/pound	19.73	0.6%	-4.3%	-8.5%	-4.0%
Dollar/euro	1.11	1.3%	-1.5%	-2.8%	-7.3%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.15	-1.9%	-8.1%	-9.5%	-6.6%

*Last available numbers used, as these numbers were not available

Local update

The global market rally that saw the JSE **recover** from its worst levels in three months this week, paused on Friday as investors digested central bank decisions and developments in Ukraine. Investors continued to digest the interest rate hikes from both the US Federal Reserve and Bank of England and the war between Russia and Ukraine, which shows no signs of abating. Meanwhile, a rise in COVID-19 cases in Europe stemming from an 'emergent subvariant' has dampened sentiment in that region. Source: businesslive.co.za

The high court in Cape Town's finding that economic and infrastructure benefits **do not trump the rights of indigenous people** may see Cape Town losing a R4.5bn investment in what was meant to be tech giant Amazon's Africa headquarters. The weekend decision to interdict the project may also lead to the loss of 5,000 construction jobs and put a stop to road upgrades and the creation of a public park, while leaving the developer liable for more than R100m in penalties, including a breach of contract with the world's biggest online retailer. Source: businesslive.co.za

By the end of this year - if all goes according to plan - as many as three JSE-listed investment holding companies **will be no more**. PSG Group surprised the market on March 1 with the announcement that it would unbundle all of its holdings (save for Zeder and a portion of its stake in Stadio) to shareholders and take what remains private. Source: moneyweb.co.za

Comair has **shifted maintenance** of its aircraft away from Lufthansa Technik Maintenance International (LTMI) to South African Airways Technical (SAAT), the owner of kulula.com and South Africa operator of British Airways announced on Monday. Comair currently uses both SAAT and LTMI to maintain its aircraft. Source: fin24.com

Momentum Investments in the news

The fixed income team of Momentum Investments has developed a framework that is quantitative and qualitative to assess **ESG metrics** across the diverse spectrum of debt instruments. Our framework has the goal of uncovering hidden strengths and vulnerabilities of issuers. Some of these vulnerabilities and strengths may not be easily uncovered if one only looked at traditional credit metrics. Source: ebnet.co.za

Global update

Centricus Asset Management Ltd. partnered with Cheyne Capital's Jonathan Louri and Talis Capital's Bob Finch to join the bidding for Chelsea Football Club, one of European sport's most prized assets. Source: fin24.com

Engineering group Murray & Roberts (M&R) said on Tuesday that its subsidiary Clough has secured a share A\$1.5bn or R16.5bn in inland rail project in Australia. Source: businesslive.co.za