

For the week ending

19 June 2020

	Close price at 19-Jun-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	54,224.41	1.1%	7.4%	-5.0%	-7.4%
All-Share Index Total Return	8,362.86	1.1%	7.4%	-3.4%	-4.1%
Resources Index	28,385.71	0.6%	5.5%	0.2%	6.9%
Industrials Index	79,356.74	2.4%	8.1%	5.8%	0.3%
Financials Index	27,230.98	-1.4%	9.3%	-30.8%	-36.6%
Top 40 Index	49,812.34	1.1%	7.0%	-2.0%	-5.2%
Shareholder Weighted Index	19,915.33	1.4%	8.3%	-6.2%	-7.0%
Capped Shareholder Weighted Index	20,797.93	1.2%	8.1%	-9.8%	-10.9%
SA Listed Property Index	1,215.11	1.4%	17.6%	-35.3%	-37.3%
SA Volatility Index	26.56	10.4%	-3.1%	68.0%	70.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	699.42	-0.1%	-1.4%	0.1%	3.6%
Stefl Composite Index	454.16	0.1%	0.3%	3.0%	6.9%
JSE Assa SA Government ILB Index	254.49	0.1%	0.2%	-1.3%	-1.0%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,730.60	-0.1%	0.6%	13.5%	28.8%
Platinum price	809.11	-0.9%	-2.7%	-16.7%	0.9%
Oil price	42.19	8.9%	11.5%	-36.2%	-30.0%
Global indices (in base currency)					
Dow Jones (US)	25,871.46	1.0%	1.9%	-9.3%	-2.4%
S&P 500 (US)	3,097.74	1.9%	1.8%	-4.1%	5.9%
FTSE (UK)	3,486.77	3.2%	3.7%	-16.9%	-13.7%
Hang Seng (Hong Kong)	24,643.89	1.4%	7.3%	-12.6%	-12.6%
Shanghai	2,967.16	1.6%	4.0%	-2.7%	1.7%
Nikkei (Japan)	22,478.79	0.8%	2.7%	-5.0%	5.4%
Cac 40 (France)	4,979.45	2.9%	6.0%	-16.7%	-9.8%
Dax (Germany)	1,158.77	3.2%	5.6%	-6.5%	1.5%
MSCI Emerging	1,001.36	1.5%	7.6%	-10.2%	-3.6%
MSCI Developed	2,208.97	2.1%	2.8%	-6.3%	2.2%
US Volatility Index	35.12	-2.7%	27.7%	154.9%	145.1%
Exchange rates					
Rand/US dollar	17.32	-1.5%	1.3%	-19.2%	-17.3%
Rand/euro	19.36	-0.8%	0.6%	-19.0%	-16.9%
Rand/pound	21.40	-0.1%	1.3%	-13.3%	-15.4%
Dollar/euro	1.12	0.7%	-0.6%	0.3%	0.4%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.63	0.6%	8.1%	-14.7%	-4.5%

*Last available numbers used, as these numbers were not available

Global update

Frankfurt — Germany's coronavirus reproduction rate jumped to 2.88 on Sunday, up from 1.79 a day earlier, health authorities said, a rate showing infections are rising above the level needed to contain the disease over the longer term.

Seoul/Washington — South Korea's presidential office on Monday accused former US national security adviser John Bolton of distorting facts and jeopardising future negotiations with his scathing account of Donald Trump's North Korea summit strategy.

Local update

The JSE closed firmer on Friday as good news regarding trade between China and the US, and the start of stimulus talks in Europe, helped lift markets. Following talks in Hawaii this week, China is set to comply with the phase one trade deal with the US by accelerating purchases of American farm goods. Meanwhile, in Europe, focus is on the negotiations over the EU's proposed €750bn stimulus package to help economies rebound from lockdowns.

Telkom has suspended its dividend policy for the next three years as it considers capital expenditure needs in light of the imminent auction of spectrum. The group's current policy is to pay an annual dividend of 60% of headline earnings with an interim dividend of 40% of interim headline earnings. The group has suspended its dividend policy from its 2021 financial year, saying on Monday: "The imminent spectrum auction will require a substantial amount of capital and it is of strategic importance for Telkom to participate to ensure the sustainability of the mobile business."

The share price of diversified miner Glencore was on track for its worst day in more than three months on Monday, amid news Swiss authorities are investigating alleged corruption related to its operations in the Democratic Republic of the Congo (DRC). Glencore said it will co-operate with the investigation by the office of the attorney-general of Switzerland regarding its alleged failure to have organisational measures in place that will prevent corruption in the DRC.

Automotive group Motus, which provides car rental through the Europcar and Tempest brands, may retrench more than half its rental business staff and reduce branches in its car rental division as Covid-19 continues to batter the outlook for domestic and international travel. The group has initiated retrenchment processes and early retirement in its rental business, which could affect 50%-60% of staff, and aims to close 20 branches.