

## 22 November 2021

	Close price at 19-Nov-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	70,376.42	0.7%	4.3%	18.5%	24.0%
All-Share Index Total Return	11,410.26	0.7%	4.3%	23.1%	29.2%
Resources Index	37,187.62	0.0%	2.5%	12.3%	25.8%
Industrials Index	101,709.29	1.4%	7.3%	23.0%	22.3%
Financials Index	35,870.24	0.0%	0.0%	18.4%	24.6%
Top 40 Index	63,870.65	1.0%	5.0%	17.5%	22.9%
Shareholder Weighted Index	25,532.72	0.2%	2.0%	17.3%	21.5%
Capped Shareholder Weighted Index	28,368.96	0.1%	1.9%	22.4%	27.8%
SA Listed Property Index	1,578.24	-0.8%	3.3%	28.4%	48.8%
SA Volatility Index	18.60	1.6%	-3.3%	0.9%	-14.3%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	810.02	-0.4%	1.8%	6.7%	8.9%
StefI Composite Index	480.12	0.1%	0.2%	3.3%	3.8%
FTSE/JSE Inflation-Linked Index	301.75	2.5%	2.5%	12.6%	15.3%
<b>Interest rates</b>					
Prime rate	7.25%			3.6%	3.6%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,846.38	-1.0%	3.5%	-2.5%	-0.5%
Platinum price	1,034.00	-4.8%	1.1%	-3.4%	10.8%
Oil price	81.24	-1.1%	-3.0%	56.8%	83.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,870.95	-0.6%	0.1%	17.2%	21.7%
S&P 500 (US)	4,697.96	0.3%	2.0%	25.1%	31.2%
FTSE (UK)	4,135.12	-1.4%	0.1%	12.6%	15.6%
Hang Seng (Hong Kong)	25,049.97	-1.1%	-1.3%	-8.0%	-5.0%
Shanghai	3,560.37	-1.9%	-1.9%	2.5%	5.9%
Nikkei (Japan)	29,745.87	0.5%	3.0%	8.4%	16.0%
Cac 40 (France)	7,112.29	0.3%	4.1%	28.1%	29.9%
Dax (Germany)	1,518.07	0.4%	2.8%	17.0%	23.9%
MSCI Emerging	1,269.22	-1.3%	0.4%	-1.7%	5.7%
MSCI Developed	3,219.90	-0.1%	1.4%	19.7%	26.5%
US Volatility Index	17.91	9.9%	10.1%	-21.3%	-22.5%
<b>Exchange rates</b>					
Rand/US dollar	15.74	-2.8%	-3.1%	-6.7%	-2.2%
Rand/euro	17.76	-1.3%	-1.0%	1.1%	3.0%
Rand/pound	21.17	-2.8%	-1.5%	-5.1%	-3.5%
Dollar/euro	1.13	1.4%	2.5%	8.3%	5.2%
<b>Inflation indicator</b>					
CPI					5.0%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.32	1.3%	-1.7%	22.6%	20.4%

\*Last available numbers used, as these numbers were not available

## Global update

Mizata — El Salvador plans to build the world's first "Bitcoin City", funded initially by bitcoin-backed bonds, President Nayib Bukele said on Saturday, doubling down on his bet to harness the crypto currency to fuel investment in the Central American country.

The future of the US-China relationship dominated three days of discussions at the Bloomberg New Economy Forum (NEF), which took place in Singapore last week after a crucial summit between President Joe Biden and Chinese leader Xi Jinping.

## Local update

The JSE closed weaker on Friday, as investors digested the SA Reserve Bank's rate hike decision and the market took a breather after hitting record highs this week. The latest surge in Covid-19 infections in Europe weighed on global sentiment. The local bourse extended Thursday losses, pausing for breath after strong gains this week which saw the all-share index hit a record high of 71,447 points.

The JSE is likely to start the week tentatively, given the mixed signals in Asia, where Hong Kong's Hang Seng index fell 0.55%, but Japan's Nikkei 225 edged up 0.13%. The resurgent Covid-19 cases in Europe cast a shadow on global markets, with Austria reimposing full lockdown restrictions, raising concerns whether other countries in the region will follow suit. Travel and leisure stocks, which are most sensitive to Covid-19 restrictions, fell in Asia.

The SA Commercial, Catering and Allied Workers Union (Saccawu) is set to ramp up its indefinite strike at struggling retail giant Massmart by calling for a consumer boycott of the company's 413 stores across the country from Monday. Sithembele Tshwete, the union's spokesperson told Business Day on Sunday that Saccawu will intensify the industrial action from Monday, in an effort to get management to table a revised wage offer and address some of the grievances the union has raised.

The wheels may fall off, so may the propshaft. Tyres may burst, brake pads disintegrate, steering-wheels come loose, engines fail, and fuel leaks cause sudden fires. Welcome to the world of car-buying in Africa, Reuben Gisore, technical director of the African Organisation for Standardisation, told an automotive forum in Durban last week. About 80% of the 5-million cars sold annually in Sub-Saharan Africa are second-hand, few come with any ownership history and many are dumped from developed countries.