

For the week ending

24 January 2020

	Close price 1/ 24/ 2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	57,261.04	-3.0%	0.3%	0.3%	6.8%
All-Share Index Total Return	8,692.67	-2.9%	0.4%	0.4%	10.5%
Resources Index	27,876.40	-4.5%	-1.6%	-1.6%	22.1%
Industrials Index	77,539.31	-2.8%	3.3%	3.3%	8.4%
Financials Index	38,273.27	-1.4%	-2.7%	-2.7%	-10.9%
Top 40 Index	51,212.26	-2.9%	0.8%	0.8%	7.9%
Shareholder Weighted Index	21,259.04	-2.4%	0.2%	0.2%	7.2%
Capped Shareholder Weighted Index	22,945.06	-2.5%	-0.5%	-0.5%	4.4%
SA Listed Property Index	1,830.76	-2.3%	-2.5%	-2.5%	-5.0%
SA Volatility Index	15.07	5.2%	-4.7%	-4.7%	-20.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	703.31	0.3%	0.7%	0.7%	9.7%
SteFI Composite Index	442.81	0.1%	0.4%	0.4%	7.3%
JSE Assa SA Government ILB Index	698.62	0.1%	0.1%	0.1%	0.6%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,571.45	0.9%	3.1%	3.1%	22.9%
Platinum price	1,005.00	-1.6%	3.5%	3.5%	26.8%
Oil price	60.62	-6.9%	-8.4%	-8.4%	-0.8%
Global indices (in base currency)					
Dow Jones (US)	28,989.73	-1.2%	1.6%	1.6%	18.1%
S&P 500 (US)	3,295.47	-1.0%	2.0%	2.0%	24.7%
FTSE (UK)	4,213.14	-1.1%	0.4%	0.4%	12.2%
Hang Seng (Hong Kong)	27,949.64	-3.8%	-0.9%	-0.9%	3.1%
Shanghai	2,976.53	-3.2%	-2.4%	-2.4%	14.8%
Nikkei (Japan)	23,827.18	17.0%	0.7%	0.7%	15.8%
Cac 40 (France)	6,024.26	-1.3%	0.8%	0.8%	23.7%
Dax (Germany)	1,252.21	-0.2%	1.1%	1.1%	18.7%
MSCI Emerging	1,119.39	-2.4%	0.4%	0.4%	9.8%
MSCI Developed	2,395.31	-0.8%	1.6%	1.6%	20.8%
US Volatility Index	14.56	20.3%	5.7%	5.7%	-22.9%
Exchange rates					
Rand/US dollar	14.40	-0.5%	2.8%	2.8%	4.9%
Rand/euro	15.87	-1.1%	1.2%	1.2%	2.3%
Rand/pound	18.83	0.0%	1.5%	1.5%	5.0%
Dollar/euro	1.10	-0.6%	-1.7%	-1.7%	-2.5%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.20	-3.4%	-2.9%	-2.9%	24.4%

Last available data used, where numbers were not available

Global update

Shanghai — More than 2,000 people have been infected with a new coronavirus, the vast majority in China where 56 people have died from it, and the US said it will evacuate some of its citizens from the city at the centre of the outbreak.

Washington — US President Donald Trump said on Sunday that the Democratic legislator leading the impeachment case against him, Adam Schiff, has "not paid the price, yet" for his actions, a statement Schiff said he viewed as a threat.

Tomorrow's weather

Johannesburg



16°C - 26°C

Sun:05:32/19:04

Chance of rain 30%

Cape Town



16°C - 21°C

Sun:06:02/19:55

Chance of rain 0%

Bloubaai



10°C - 31°C

Sun:05:40/19:14

Chance of rain 0%

Durban



18°C - 26°C

Sun:05:20/18:57

Chance of rain 30%

Pretoria



16°C - 28°C

Sun:05:38/19:00

Chance of rain 30%

Local update

The JSE concluded its worst week as fears that the coronavirus could turn into a pandemic and hurt market sentiment. The rand gained a little on Friday after Chinese authorities moved to contain the virus.

National Assembly Speaker Thandi Modise has approved a request that parliament initiate proceedings for the removal of public protector Busisiwe Mkhwebane. In 2019 parliament adopted rules for the removal of the heads of a chapter nine institutions, including the public protector. It had been agreed that the bid for removal should be in the form of a substantive motion submitted to the National Assembly. The speaker is responsible for instituting an inquiry process, which the DA has repeatedly pushed for after multiple courts made adverse findings impugning Mkhwebane's honesty, competence and impartiality. Parliament spokesperson Moloto Mothapo on Friday said Modise had approved the motion received from the DA chief whip. The draft substantive motion for the removal of Mkhwebane would be considered in terms of the new rules.

Steinhoff International Holdings's European retail unit, which runs the Pepco and Poundland discount chains, is attracting interest from buyout firms, people with knowledge of the matter said. Advent International and Partners Group Holding are among private equity firms considering bids for Pepco Group, said the people, who asked not to be identified because the information is private. Steinhoff has been gauging interest from potential buyers alongside its preparations for an initial public offering, the people said. Steinhoff is seeking to value Pepco Group at more than €4bn in any sale, two of the people said. No final decisions have been made, and there is no certainty the buyout firms will proceed with formal offers, the people said. Representatives for Pepco Group, Advent and Partners Group declined to comment while Steinhoff did not immediately respond. Steinhoff, the scandal-ridden SA retailer, said in November it is evaluating strategic options for Pepco Group including a potential listing.

Gold miner Pan African Resources, whose share price rose by more than a third in 2019, said on Friday gold sales climbed 14% in its six months to end-December, with the company on track to meet its full-year production guidance. Pan African, which is listed in Johannesburg and London, expects to produce 185,000oz in its year to end-June, which would represent an increase of about 7.5% from the prior comparative period. "The first six months of the year saw higher production from Pan African's high-margin operations and investment in our growth projects, with the group demonstrating its ability to reduce debt and pay dividends to our shareholders," said CEO Cobus Loots. Total net debt fell almost 5% to R1.74bn at the end of the period, when compared with the end of June. This is not inclusive of 71.3kg of gold delivered to Rand Refinery in December, but which had not been settled by the end of the month. In morning trade on Friday Pan African's share price was unchanged at R2.25.