

## 24 January 2022

	Close price at 21-Jan-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	74,834.52	-0.4%	1.5%	1.5%	16.6%
All-Share Index Total Return	12,162.55	-0.4%	1.6%	1.6%	21.4%
Resources Index	42,931.21	0.8%	5.5%	5.5%	17.1%
Industrials Index	101,479.15	-0.2%	-1.4%	-1.4%	12.0%
Financials Index	38,695.09	-3.1%	2.2%	2.2%	28.8%
Top 40 Index	68,186.16	-0.4%	1.7%	1.7%	15.6%
Shareholder Weighted Index	26,968.36	-0.6%	2.3%	2.3%	15.5%
Capped Shareholder Weighted Index	30,123.78	-0.6%	2.2%	2.2%	23.0%
SA Listed Property Index	1,631.02	-2.6%	-3.1%	-3.1%	35.5%
SA Volatility Index	17.99	-5.9%	-7.3%	-7.3%	2.0%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	835.70	1.3%	1.6%	1.6%	9.4%
SteFI Composite Index	483.42	0.1%	0.2%	0.2%	3.8%
FTSE/JSE Inflation-Linked Index	304.02	-0.5%	-1.9%	-1.9%	12.1%
<b>Interest rates</b>					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,834.71	0.9%	0.3%	0.3%	-2.0%
Platinum price	1,034.00	6.2%	6.7%	6.7%	-7.6%
Oil price	87.89	2.1%	13.0%	13.0%	56.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,265.37	-4.6%	-5.7%	-5.7%	9.9%
S&P 500 (US)	4,397.94	-5.7%	-7.7%	-7.7%	14.1%
FTSE (UK)	4,217.31	-0.9%	0.2%	0.2%	10.9%
Hang Seng (Hong Kong)	24,965.55	2.4%	6.7%	6.7%	-16.6%
Shanghai	3,522.57	0.0%	-3.2%	-3.2%	-2.7%
Nikkei (Japan)	27,522.26	-2.1%	-4.4%	-4.4%	-4.3%
Cac 40 (France)	7,068.59	-1.0%	-1.2%	-1.2%	26.4%
Dax (Germany)	1,452.96	-2.0%	-1.8%	17.3%	9.4%
MSCI Emerging	1,244.31	-1.0%	1.0%	1.0%	-11.5%
MSCI Developed	3,025.10	-4.7%	-6.4%	-6.4%	9.4%
US Volatility Index	28.85	50.3%	67.5%	67.5%	35.3%
<b>Exchange rates</b>					
Rand/US dollar	15.13	-1.7%	-5.1%	-5.1%	1.3%
Rand/euro	17.14	-2.4%	-5.5%	-5.5%	-5.7%
Rand/pound	20.47	-2.6%	-5.0%	-5.0%	-0.2%
Dollar/euro	1.13	-0.6%	-0.2%	-0.2%	-6.8%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.25	-0.2%	6.9%	6.9%	24.0%

\*Last available numbers used, as these numbers were not available

### Global update

Airbus has taken the extraordinary step of cancelling a multi-billion-dollar order of 50 planes from Qatar Airways, a major customer, in an escalating feud over the airline's grounding of A350 aircraft. Source: news24.com

Central banks in some of Africa's biggest economies will likely look past high inflation and US policy tightening and hold interest rates over the coming weeks to shore up their recoveries from the Covid-19 stasis. Source: moneyweb.co.za

### Local update

The JSE tracked global markets weaker on Friday as worse-than-expected US corporate earnings and the prospect of tighter US Federal Reserve monetary policy weighed on sentiment. Miners and tech companies Naspers and Prosus pulled the JSE lower, with the local bourse falling as much as 2% in intraday trade. A disappointing earnings report from global streaming giant Netflix showing slowing subscriber growth dampened sentiment. Source: businesslive.co.za

**Sibanye-Stillwater** has pulled out of a \$1 billion deal to acquire two Brazilian mines following a pit wall failure, which has sullied the investment case. Sibanye, the world's largest platinum producer, on Monday announced it had scrapped its proposed acquisition of the Santa Rita – one of the largest nickel-cobalt sulphide open pit mine in the world – as well as the Serrote copper mine in Brazil. Source: news24.com

**Standard Bank Group Ltd.** said 99% of its transaction volumes in South Africa are now cashless, a trend that has helped the continent's largest lender by assets to cut costs. "It's extraordinary," Standard Bank's Chief Executive Sim Tshabalala said in an interview with Bloomberg News Editor-in-Chief Emeritus Matthew Winkler at the Africa Business Media Innovators Conversation. "What we've seen is an incredible shift to electronic ways of doing things." Source: moneyweb.co.za

**Redefine's** acquisition of Polish landlord EPP is in line with strategic objectives of reducing risk, while simplifying the company's investment and asset portfolio, CEO Andrew Konig says. The acquisition will also allow Redefine to have more input into EPP's funding and liquidity management. Source: businesslive.co.za

### Momentum Investments in the news

Building a game plan for the upcoming year is a critically important way to start a productive new year. A lot has happened over the last two years, and it is safe to say that the investment landscape may never be the same, says Kapil Joshi, head: **Collective Investments at Momentum Investments**. Source: moneyweb.co.za