

For the week ending

22 May 2020

	Close price at 22-May-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	50,147.21	1.0%	-0.4%	-12.2%	-9.2%
All-Share Index Total Return	7,732.42	1.1%	-0.4%	-10.7%	-5.9%
Resources Index	26,064.04	1.5%	2.2%	-8.0%	7.1%
Industrials Index	74,798.95	-0.6%	0.1%	-0.3%	0.1%
Financials Index	24,212.52	5.3%	-6.0%	-38.5%	-41.9%
Top 40 Index	46,432.04	1.1%	0.2%	-8.6%	-5.6%
Shareholder Weighted Index	18,506.85	1.2%	-0.4%	-12.8%	-9.1%
Capped Shareholder Weighted Index	19,033.72	1.5%	-1.5%	-17.4%	-14.7%
SA Listed Property Index	1,032.39	6.3%	-0.9%	-45.0%	-45.5%
SA Volatility Index	26.91	-1.4%	-11.5%	70.2%	73.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	700.71	2.7%	5.8%	0.3%	4.6%
Stefl Composite Index	452.25	0.1%	0.4%	2.6%	7.1%
JSE Assa SA Government ILB Index	251.23	0.4%	0.0%	-2.6%	-3.2%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,736.00	0.0%	1.1%	13.9%	36.4%
Platinum price	821.63	6.1%	5.7%	-15.4%	1.5%
Oil price	36.06	11.0%	36.2%	-45.5%	-49.1%
Global indices (in base currency)					
Dow Jones (US)	24,465.16	3.3%	0.5%	-14.3%	-5.1%
S&P 500 (US)	2,955.45	3.2%	1.5%	-8.5%	3.5%
FTSE (UK)	3,301.88	3.6%	1.2%	-21.3%	-17.7%
Hang Seng (Hong Kong)	22,930.14	-3.6%	-7.0%	-18.7%	-17.2%
Shanghai	2,813.77	-1.9%	-1.6%	-7.7%	-2.7%
Nikkei (Japan)	20,388.16	1.8%	1.0%	-13.8%	-4.2%
Cac 40 (France)	4,444.56	3.9%	-2.8%	-25.7%	-17.4%
Dax (Germany)	1,051.33	5.7%	3.0%	-15.1%	-7.5%
MSCI Emerging	905.25	0.5%	-2.1%	-18.8%	-9.3%
MSCI Developed	2,071.90	3.2%	0.9%	-12.2%	-1.9%
US Volatility Index	29.53	-7.4%	-13.5%	114.3%	100.2%
Exchange rates					
Rand/US dollar	17.61	5.4%	5.2%	-20.5%	-18.4%
Rand/euro	19.20	4.7%	5.7%	-18.3%	-16.5%
Rand/pound	21.43	5.0%	8.9%	-13.4%	-15.1%
Dollar/euro	1.09	-0.8%	0.4%	2.8%	2.3%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.75	2.9%	-4.3%	-23.3%	-8.4%

*Last available numbers used, as these numbers were not available

Global update

Washington — Car rental company Hertz became the latest economic casualty of the coronavirus pandemic on Friday, filing for bankruptcy protection in the US and Canada after more than a century in business.

Frankfurt — Oxford University and AstraZeneca are recruiting about 10,000 adults and children in Britain for trials of an experimental coronavirus vaccine, a day after receiving US backing worth up to \$1.2bn.

Local update

The JSE tracked weaker global markets following reports on Friday suggesting Beijing plans to institute new security laws in Hong Kong, and continued US-China hostility. Beijing's plans to tighten its grip on Hong Kong spurred outrage in the city and internationally. Opposition legislators warned that Hong Kong's status as an international financial centre was in jeopardy as China announced an intention to "establish sound legal systems and enforcement mechanisms for safeguarding national security".

Private hospital group Netcare says a sharp fall in hospital admissions in March cost it R143m in lost revenue, with the effect of the pandemic worsening in April, when acute hospital patient days almost halved. The group has opted against any forward guidance as the pandemic continues, saying on Monday that acute hospital days for April fell 49.5%, while mental health patient days fell 63.3% year on year. The group said trading was severely disrupted in April, with the virus reducing income by about R143m. Revenue in the group's six months to end-March rose 1.8% to R10.7bn.

AngloGold temporarily shut the world's deepest gold mine after 164 employees tested positive for the coronavirus shortly after the SA government allowed the limited reopening of the country's underground mines. As SA comes to the end of its second month of a strict economic and social lockdown to curb the spread of the virus, mines that had been shut since March 27 were allowed to reopen with half their normal staff from the start of May. The return of more than 200,000 people to the mines, many from rural areas in the Eastern Cape and KwaZulu-Natal and other provinces, has been a huge logistical exercise.

Food producer Tiger Brands is bracing for a tough second half as Covid-19 disrupts supply chains and hits consumer spending, saying this could cost it more than R500m in lost profits. As existing stock is depleted the group expects its six months to September will be affected by a cost push due to rand weakness, global supply chain disruptions and additional costs incurred during the lockdown, the group said. The effect of the pandemic on consumer spending is expected to be "dire", while government restrictions on price increases could also have an effect.