momentum investments

WEEKLY. momer

27 June 2022 Close price at 24-Jun-2022 Weekly % Worth to date Weekly % FTSE/JSE indices FTSE/JSE indices		Last 12 months
All-Share Index 66,348.75 1.5% -8.0% All-Share Index Total Return 10,997.15 1.5% -7.9% Resources Index 37,653.59 -4.2% -15.6% Industrials Index 83,301.65 4.2% -2.4% Financials Index 39,887.17 3.9% -8.0% Top 40 Index 59,992.87 1.5% -8.3% Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	date	
All-Share Index Total Return 10,997.15 1.5% -7.9% Resources Index 37,653.59 -4.2% -15.6% Industrials Index 83,301.65 4.2% -2.4% Financials Index 39,887.17 3.9% -8.0% Top 40 Index 59,992.87 1.5% -7.3% Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%		
Resources Index 37,653.59 -4.2% -15.6% Industrials Index 83,301.65 4.2% -2.4% Financials Index 39,887.17 3.9% -8.0% Top 40 Index 59,992.87 1.5% -8.3% Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices	-10.0%	0.1%
Industrials Index 83,301.65 4.2% -2.4% Financials Index 39,887.17 3.9% -8.0% Top 40 Index 59,992.87 1.5% -8.3% Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices 52% 1.4% 1.4% SteFI Composite Index 492.48 0.1% 0.3%	-8.2%	4.8%
Financials Index 39,887.17 3.9% -8.0% Top 40 Index 59,992.87 1.5% -8.3% Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	-7.5%	2.9%
Top 40 Index 59,992.87 1.5% -8.3% Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	-19.1%	-10.9%
Shareholder Weighted Index 24,952.85 1.6% -7.3% Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	5.3%	20.6%
Capped Shareholder Weighted Index 28,144.91 1.6% -7.3% SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices 1 1.6% -7.3% FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	-10.5%	-0.3%
SA Listed Property Index 1,527.67 0.7% -6.8% SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices 52% 19.2% FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	-5.3%	3.3%
SA Volatility Index 27.98 5.2% 19.2% Interest-bearing indices FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	-4.5%	7.2%
Interest-bearing indicesFTSE/JSE All Bond Index (Albi)820.630.3%-1.4%SteFI Composite Index492.480.1%0.3%	-9.3%	6.6%
FTSE/JSE All Bond Index (Albi) 820.63 0.3% -1.4% SteFI Composite Index 492.48 0.1% 0.3%	44.2%	35.5%
SteFI Composite Index 492.48 0.1% 0.3%		
	-0.3%	3.0%
ETSE/ISE Inflation-Linked Index 210 70 0.6% -1.1%	2.1%	4.2%
1 1 JE I I I I I I I I I I I I I I I I I I	3.1%	9.1%
Interest rates		
Prime rate 8.25%	13.8%	17.9%
Reporate 4.75%	26.7%	35.7%
Commodities (in US dollars)		
Gold price 1,827.37 -0.6% -1.5%	-0.1%	2.8%
Platinum price 911.50 -2.6% -5.7%	-5.9%	-16.5%
Oil price 113.12 0.0% -2.1%	45.4%	49.7%
Global indices (in base currency)		
Dow Jones (US) 31,500.68 5.4% -4.5%	-13.3%	-7.9%
S&P 500 (US) 3,911.74 6.4% -5.3%	-17.9%	-8.3%
FTSE (UK) 3,975.07 2.4% -5.4%	-5.5%	-1.9%
Hang Seng (Hong Kong) 21,719.06 3.1% 1.4%	-7.2%	-24.8%
Shanghai 3,349.75 1.0% 5.1%	-8.0%	-6.1%
Nikkei (Japan) 26,491.97 2.0% -2.9%	-8.0%	-8.3%
Cac 40 (France) 6,073.35 3.2% -6.1%	-15.1%	-8.4%
Dax (Germany) 1,190.44 -0.4% -9.1%	-19.5%	-19.2%
MSCI Emerging 1,011.18 0.7% -6.2%	-17.9%	-26.1%
MSCI Developed 2,619.48 5.4% -6.1%	-18.9%	-13.1%
US Volatility Index 27.23 -12.5% 4.0%	58.1%	70.5%
Exchange rates	50.170	70.07
Rand/US dollar 15.81 1.4% -1.0%	0.9%	-10.1%
Rand/euro 16.69 0.8% 0.6%	8.7%	1.6%
Rand/pound 19.40 1.0% 1.6%	0.7% 11.1%	2.0%
Rand/pound 19.40 1.0% 1.6% Dollar/euro 1.06 -0.6% 1.7%	7.7%	
Inflation indicator	1.170	13.0%
		E 00
CPI		5.9%
Group indicator		
Momentum Metropolitan Holdings 14.92 0.7% -5.7%	-21.3%	-22.2%

Local update

The JSE ended firmer on Friday, largely in line with global markets, snapping a two-day losing streak that pushed the all-share index to its lowest point since October. Like its foreign counterparts, the SA share market has had a torrid second quarter, marred by concerns about rampant inflation in the global economy and the subsequent aggressive increases in interest rates by the US Federal Reserve. Source: businesslive.co.za

SA's biggest cement-maker, PPC, says surging costs prompted a dip in core profit for its year to end-March, when demand showed signs of normalising from the prior year's high base. Group revenue increased 11% to R9.88bn to end-March, or 5% when excluding hyperinflation-hit Zimbabwe, while group core profit slipped 6.6% to R1.49bn, it reported on Monday. Source: businesslive.co.za

The decision by JSE-listed Tongaat Hulett to terminate an underwriting agreement of up to R2 billion with Magister Investments, for its planned R5 billion rights issue to reduce the company's massive debt, has been welcomed. Analyst and shareholder activist David Woollam has welcomed the Tongaat board's decision. Source: moneyweb.co.za

South Africa's power utility said most of its employees are at work, despite some ongoing demonstrations that started last week after a breakdown in wage negotiations, though generation capacity has yet to improve. "The greater majority of employees are reporting for duty," Eskom's media desk said in an emailed reply to questions. There were still some "sporadic protests" and demonstrations on Monday and there's more generation capacity unavailable than there was in previous days. Source: moneyweb.co.za

*Last available numbers used, as these numbers were not available

Global update

Pfizer's experimental Covid-19 Omicron-targeting vaccines prompted strong immune responses in a study that may pave the way for the use of next-generation Covid-19 shots better tailored to fight new variants. Source: businesslive.co.za

A wave of airline strikes and flight cancellations is deepening Europe's transport crisis, disrupting travel plans just as the region's peak summer season gets under way. Source: businesslive.co.za

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