

For the week ending

**24 July 2020**

	Close price at 24-Jul-2020	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	55,645.65	-0.5%	2.4%	-2.5%	-3.6%
All-Share Index Total Return	8,589.73	-0.5%	2.4%	-0.8%	-0.2%
Resources Index	31,908.51	1.9%	9.0%	12.7%	21.6%
Industrials Index	77,781.99	-1.3%	-2.1%	3.7%	-1.6%
Financials Index	26,393.43	-3.1%	1.7%	-32.9%	-35.8%
Top 40 Index	51,259.48	-0.5%	2.2%	0.9%	-0.7%
Shareholder Weighted Index	20,342.89	-0.5%	2.3%	-4.1%	-3.7%
Capped Shareholder Weighted Index	21,296.16	-0.3%	3.4%	-7.6%	-7.0%
SA Listed Property Index	1,167.31	-5.0%	-0.4%	-37.8%	-40.5%
SA Volatility Index	22.46	-2.8%	-8.6%	42.1%	34.5%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	707.68	1.7%	1.0%	1.3%	3.0%
Stefl Composite Index	456.36	0.1%	0.3%	3.5%	6.7%
JSE Assa SA Government ILB Index	248.44	0.1%	-1.3%	-3.7%	-5.2%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,897.76	5.4%	7.0%	24.5%	33.3%
Platinum price	910.21	10.4%	12.1%	-6.3%	5.5%
Oil price	43.34	0.5%	5.0%	-34.5%	-31.4%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	26,469.89	-0.8%	2.5%	-7.2%	-2.9%
S&P 500 (US)	3,235.66	0.3%	4.4%	0.2%	7.2%
FTSE (UK)	3,394.85	-2.2%	-0.5%	-19.1%	-17.2%
Hang Seng (Hong Kong)	24,705.33	-1.5%	1.1%	-12.4%	-13.4%
Shanghai	3,196.77	-0.5%	7.1%	4.8%	9.4%
Nikkei (Japan)	22,751.61	0.2%	2.1%	-3.8%	4.8%
Cac 40 (France)	5,033.76	-0.7%	2.0%	-15.8%	-10.2%
Dax (Germany)	1,224.68	1.6%	6.0%	-1.1%	5.5%
MSCI Emerging	1,060.47	0.5%	6.6%	-4.9%	0.5%
MSCI Developed	2,291.58	-0.1%	4.1%	-2.8%	3.3%
US Volatility Index	25.84	0.6%	-15.1%	87.5%	114.1%
<b>Exchange rates</b>					
Rand/US dollar	16.55	0.8%	4.8%	-15.4%	-16.2%
Rand/euro	19.36	-1.5%	0.7%	-19.0%	-20.2%
Rand/pound	21.23	-1.2%	1.4%	-12.6%	-18.4%
Dollar/euro	1.17	-2.3%	-3.9%	-4.1%	-4.7%
<b>Inflation indicator</b>					
CPI					2.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.50	-3.3%	-0.6%	-19.9%	-3.0%

\*Last available numbers used, as these numbers were not available

### Global update

Beijing — London-based HSBC bank has denied Chinese media reports that it had “framed” telecom giant Huawei or “fabricated evidence” that led to the arrest of a top company official.

London — The UK proposed strict new limits on junk food advertising as ministers seek to control the country’s growing obesity problem, which has been identified as a factor in coronavirus deaths.

### Local update

The JSE and the rand ended the week softer on Friday as mounting tension between the US and China weighed on risk sentiment, while investors continue to monitor the rising number of Covid-19 cases. Tension escalated between the two superpowers on Friday after China ordered the US to close its consulate in Chengdu. This was in response to an order by the US on Wednesday for China to close its Houston consulate within 72 hours.

Financial services group Liberty Holdings is setting aside R3bn as it braces for the fallout from the Covid-19 pandemic. The insurer and asset manager, founded in 1957 by Donald Gordon, has a market capitalisation of R20bn. It warned in a trading update on Monday that it will slip into a loss in its half year to end-June. Liberty said it has experienced increased pressure on new business volumes and margins since the start of the lockdown, as well as a worsening in mortality rates in the first few months of 2020.

Christo Wiese’s industrial holding company, Invicta, swung into a loss in its year to end-March after writedowns exceeded its market capitalisation. The group, which had a market capitalisation of R997m on Monday morning, experienced writedowns of R1.1bn, including R639m related to goodwill, which refers to the established reputation of a business. The group swung into a R673m loss after the impairments, from R229m in profit previously, due to Covid-19 uncertainty and deteriorating market conditions.

Private hospital group Life Healthcare has appointed Peter Wharton-Hood as CEO with effect from the beginning of September. Wharton-Hood replaces Shrey Viranna, who is emigrating to Australia. He is a qualified chartered accountant and a former head of operations for Deutsche Bank’s global markets division. He has also completed the Harvard Advanced Management Programme.