

30 May 2022

	Close price at 27-May-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	70,485.46	4.3%	-2.7%	-4.4%	5.3%
All-Share Index Total Return	11,670.54	4.3%	-2.6%	-2.5%	10.2%
Resources Index	44,460.03	5.4%	-0.9%	9.2%	16.0%
Industrials Index	83,059.93	4.3%	-4.8%	-19.3%	-9.5%
Financials Index	41,586.26	3.2%	-0.9%	9.8%	23.2%
Top 40 Index	63,882.81	4.7%	-2.4%	-4.7%	5.1%
Shareholder Weighted Index	26,233.44	3.1%	-2.0%	-0.5%	7.1%
Capped Shareholder Weighted Index	29,604.12	3.1%	-2.0%	0.5%	11.0%
SA Listed Property Index	1,606.67	2.1%	-2.0%	-4.6%	12.6%
SA Volatility Index	25.35	-3.2%	1.0%	30.7%	34.1%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	836.67	0.1%	1.5%	1.7%	6.4%
SteFI Composite Index	490.69	0.1%	0.3%	1.7%	4.1%
FTSE/JSE Inflation-Linked Index	319.71	1.1%	0.9%	3.1%	9.6%
<b>Interest rates</b>					
Prime rate	8.25%			13.8%	17.9%
Repo rate	4.75%			26.7%	35.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,853.66	0.4%	-2.3%	1.3%	-2.3%
Platinum price	956.50	-0.2%	1.9%	-1.3%	-19.9%
Oil price	119.43	6.1%	11.5%	53.5%	71.9%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	33,212.96	6.2%	0.7%	-8.6%	-3.6%
S&P 500 (US)	4,158.24	6.6%	0.6%	-12.8%	-1.0%
FTSE (UK)	4,190.21	2.6%	0.1%	-0.4%	4.4%
Hang Seng (Hong Kong)	20,697.36	-0.1%	-1.9%	-11.5%	-28.9%
Shanghai	3,130.24	-0.5%	2.7%	-14.0%	-13.3%
Nikkei (Japan)	26,781.68	0.2%	-0.2%	-7.0%	-6.2%
Cac 40 (France)	6,515.75	3.7%	-0.3%	-8.9%	1.2%
Dax (Germany)	1,310.80	3.2%	1.9%	-11.4%	-9.3%
MSCI Emerging	1,043.17	0.8%	-3.1%	-15.3%	-23.0%
MSCI Developed	2,802.59	5.5%	0.2%	-13.3%	-5.7%
US Volatility Index	25.72	-12.6%	-23.0%	49.4%	53.6%
<b>Exchange rates</b>					
Rand/US dollar	15.60	1.5%	1.3%	2.2%	-11.5%
Rand/euro	16.75	-0.1%	-0.5%	8.2%	0.1%
Rand/pound	19.71	0.3%	0.9%	9.4%	-0.8%
Dollar/euro	1.07	-1.6%	-1.8%	5.9%	13.6%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.57	3.5%	-7.5%	-17.8%	-20.4%

\*Last available numbers used, as these numbers were not available

#### Local update

The rand traded at its best level in three weeks on Friday, while the JSE firmed along with global markets, extending the previous session's gains after weeks of pressure. Sentiment has improved after the release of the US Federal Reserve minutes from its last meeting. Federal open market committee minutes indicate the US central bank will continue to fight inflation, but is less likely to move aggressively in the short term. The minutes also indicated the possibility of a pause in its interest-rate hiking cycle later in 2022. Source: businesslive.co.za

The jet fuel shortage at OR Tambo International Airport in Johannesburg is expected to be largely resolved by the end of May, the Jet Fuel Forum Committee (JFF) said in a statement on Thursday evening. The JFF oversees the provision of jet fuel to the airport - the busiest in the country. Source: fin24.com

An animal welfare organisation has proposed that SA reduce its animal protein consumption and production 50% by 2040. This is in line with the proposed Climate Change Bill, which was open for public comment until Friday last week. The draft legislation is aimed at changes proposed by the department of forestry, fisheries and the environment during the "Just Transition" to a low-carbon economy, which was tabled before parliament in February. Source: businesslive.co.za

European and US car brands have lost ground to Asian competitors in SA's new and used vehicle markets since the start of the Covid-19 pandemic, as cash-strapped consumers seek to reduce their debt burden, a study by Absa Vehicle and Asset Finance suggests. In the first quarter of 2022, European and US brands saw their share of the used-vehicle market shrink to 59% from 62% in 2019, before Covid-19 hit. The drop was more pronounced in the new-vehicle market, from 45% to 37%. Source: businesslive.co.za

#### Global update

Ukraine's richest man says he plans to sue Russia over what he said was \$17 billion to \$20 billion in losses caused by its bombardment of steel plants he owns in the devastated city of Mariupol. Source: moneyweb.co.za

Namibia's finance minister said uranium miners are waiting for prices to recover before reviving projects in Africa's biggest producer of the ore, which is needed for nuclear power in a world shifting away from fossil fuels. Source: businesslive.co.za