

## 30 August 2021

	Close price at 27-Aug-2021	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	67,646.08	2.5%	-1.9%	13.9%	18.9%
All-Share Index Total Return	10,773.05	2.5%	-1.4%	16.3%	22.5%
Resources Index	38,915.48	4.6%	-4.2%	17.6%	21.8%
Industrials Index	90,055.64	0.7%	-4.6%	8.9%	10.5%
Financials Index	36,284.48	3.4%	10.7%	19.7%	37.8%
Top 40 Index	61,393.15	2.7%	-2.3%	12.9%	16.8%
Shareholder Weighted Index	24,505.18	2.6%	-0.4%	12.5%	17.9%
Capped Shareholder Weighted Index	27,332.16	2.8%	1.4%	17.9%	26.3%
SA Listed Property Index	1,533.93	1.0%	5.2%	24.8%	42.3%
SA Volatility Index	18.71	-8.6%	3.1%	1.5%	-16.7%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	813.46	1.2%	1.2%	7.2%	14.5%
SteFI Composite Index	475.93	0.1%	0.3%	2.4%	3.8%
FTSE/JSE Inflation-Linked Index	293.72	0.8%	1.2%	9.6%	14.6%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,792.02	0.7%	-2.0%	-5.4%	-7.9%
Platinum price	981.08	0.3%	-7.9%	-8.3%	4.8%
Oil price	72.70	11.5%	-3.6%	40.3%	61.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,455.80	1.0%	1.5%	15.8%	24.4%
S&P 500 (US)	4,509.37	1.5%	2.6%	20.1%	29.4%
FTSE (UK)	4,121.03	0.9%	2.3%	12.2%	22.7%
Hang Seng (Hong Kong)	25,407.89	2.2%	-2.1%	-6.7%	0.5%
Shanghai	3,522.16	2.8%	3.7%	1.4%	5.1%
Nikkei (Japan)	27,641.14	2.3%	1.3%	0.7%	19.1%
Cac 40 (France)	6,681.92	0.8%	1.0%	20.4%	33.2%
Dax (Germany)	1,502.31	0.6%	2.2%	15.8%	22.5%
MSCI Emerging	1,272.67	4.3%	-0.4%	-1.4%	13.9%
MSCI Developed	3,133.67	1.7%	2.1%	16.5%	28.3%
US Volatility Index	16.39	-11.7%	-10.1%	-28.0%	-33.0%
<b>Exchange rates</b>					
Rand/US dollar	14.68	4.2%	-0.4%	0.1%	16.2%
Rand/euro	17.37	3.0%	-0.2%	3.3%	16.1%
Rand/pound	20.28	2.8%	0.1%	-1.0%	11.1%
Dollar/euro	1.18	-0.8%	0.6%	3.6%	0.2%
<b>Inflation indicator</b>					
CPI					4.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.49	1.1%	1.4%	23.7%	22.1%

\*Last available numbers used, as these numbers were not available

### Global update

New Orleans — Ida lost some of its punch over southwestern Mississippi on Monday after making landfall in Louisiana as one of the most powerful hurricanes to hit the region, but it could still trigger heavy flooding, the National Hurricane Center (NHC) said.

Melbourne — Australia logged a record 1,323 local Covid-19 cases on Sunday as debate rages on whether the country should start living with the virus in the community, after initially being successful with suppressing the coronavirus.

### Local update

The rand maintained its yield advantage over developed-market investments after US Federal Reserve chair Jerome Powell's less hawkish comments saw US Treasury yields tumble. At the much-anticipated Jackson Hole symposium on Friday, where central bankers gather to discuss pressing economic issues, Powell indicated that the Fed could begin withdrawing some of its easy-money policies before the end of the year, though interest rates hikes may still be some way off.

Hotel and gaming group Sun International is optimistic about how it is positioned for recovery as SA's vaccine rollout gains momentum, citing a now-under-control debt burden and signs of resilience in its biggest money spinner, casinos. A crash in international tourist numbers and restrictions ranging from alcohol bans to late-night curfews had forced the group into survival mode, but CEO Anthony Leeming told Business Day the group has now done what was required to get its finances in order.

The Competition Commission's decision to backtrack on blocking empowerment group Grand Parade Investments' sale of the Burger King franchise to a US private equity firm is not a signal that it'll abandon giving priority to public interest considerations when assessing potential deals. Speaking to Business Day last week, Tembinkosi Bonakele, the commissioner of the Competition Commission, said that transformation needs to happen more, and not less, aggressively, and that the body is a tool for achieving that.

SA's plan to proceed with a 2,500MW nuclear new build programme has sparked alarm as environmentalists and energy analysts called it potentially costly and wasteful when SA should be concentrating on not being left behind as other major economies forge ahead with a transition to renewable energy. The department of mineral resources & energy announced late on Friday that it planned to put the nuclear build programme out to tender at the end of the 2021/22 financial year after the National Energy Regulator of SA gave the plan the go-ahead. While the department has said the procurement process will take until 2024 to conclude, critics are concerned that SA is even considering nuclear power.