

## 31 January 2022

	Close price at 28-Jan-2022	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	73,454.96	-1.8%	-0.3%	-0.3%	16.2%
All-Share Index Total Return	11,940.20	-1.8%	-0.3%	-0.3%	21.1%
Resources Index	42,312.74	-1.4%	4.0%	4.0%	20.5%
Industrials Index	98,227.65	-3.2%	-4.6%	-4.6%	8.3%
Financials Index	38,978.68	0.7%	2.9%	2.9%	30.5%
Top 40 Index	67,021.38	-1.7%	0.0%	0.0%	15.4%
Shareholder Weighted Index	26,454.34	-1.9%	0.4%	0.4%	14.6%
Capped Shareholder Weighted Index	29,618.58	-1.7%	0.5%	0.5%	22.8%
SA Listed Property Index	1,618.78	-0.8%	-3.9%	-3.9%	35.8%
SA Volatility Index	21.35	18.7%	10.1%	10.1%	18.3%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index (Albi)	827.56	-1.0%	0.6%	0.6%	8.3%
SteFI Composite Index	483.79	0.1%	0.3%	0.3%	3.8%
FTSE/JSE Inflation-Linked Index	306.55	0.8%	-1.1%	-1.1%	12.2%
<b>Interest rates</b>					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
<b>Commodities (in US dollars)</b>					
Gold price	1,791.82	-2.3%	-2.0%	-2.0%	-2.5%
Platinum price	1,016.00	-1.7%	4.9%	4.9%	-3.5%
Oil price	90.03	2.4%	15.7%	15.7%	62.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,725.47	1.3%	-4.4%	-4.4%	13.5%
S&P 500 (US)	4,431.85	0.8%	-7.0%	-7.0%	17.0%
FTSE (UK)	4,182.58	-0.8%	-0.6%	-0.6%	13.0%
Hang Seng (Hong Kong)	23,550.08	-5.7%	0.7%	0.7%	-17.5%
Shanghai	3,361.44	-4.6%	-7.6%	-7.6%	-4.1%
Nikkei (Japan)	26,717.34	-2.9%	-7.2%	-7.2%	-5.2%
Cac 40 (France)	6,965.88	-1.5%	-2.6%	-2.6%	26.4%
Dax (Germany)	1,425.24	-1.9%	-3.7%	15.0%	8.9%
MSCI Emerging	1,191.14	-4.3%	-3.3%	-3.3%	-11.8%
MSCI Developed	3,005.63	-0.6%	-7.0%	-7.0%	10.9%
US Volatility Index	27.66	-4.1%	60.6%	60.6%	-8.4%
<b>Exchange rates</b>					
Rand/US dollar	15.55	2.8%	-2.5%	-2.5%	2.2%
Rand/euro	17.39	1.5%	-4.1%	-4.1%	-5.7%
Rand/pound	20.90	2.1%	-3.1%	-3.1%	0.1%
Dollar/euro	1.12	-1.7%	-2.0%	-2.0%	-8.0%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.86	-1.9%	4.8%	4.8%	20.0%

\*Last available numbers used, as these numbers were not available

## Global update

Millenials and even Gen Zs – or ‘zoomers’, the first generation to have grown up with access to the online world from a young age (those born between 1997 and 2012) – are starting to invest in digital art stored on the blockchain through the financial vehicle known as non-fungible tokens (NFTs). Source: moneyweb.co.za

Oil markets opened the week on the front foot on signs of sustained global demand and continued tensions over Ukraine, putting Brent on course for its best January performance in at least 30 years. Source: moneyweb.co.za

## Local update

The rand weakened to a **three-week low** on Friday, while the JSE closed little changed on the day, but almost 2,800 points below levels of a week ago. The local bourse was in line with weaker global peers as investors assessed the more hawkish tone of the world's central banks. From firming to R15.2 against the dollar ahead of the SA Reserve Bank's monetary policy committee meeting interest rates announcement on Thursday, the rand ended that day 0.93% weaker after the MPC increased its benchmark repo rate by 25 basis points to 4%. Source: businesslive.co.za

Sibanye-Stillwater has penned a deal to acquire Anglo American Platinum's share in the Kroondal platinum operation – a move that will **double the life of the mine**. The group announced on Monday that it had entered into an agreement with Anglo American Platinum which would see Sibanye assume full ownership of the low cost, mechanised Kroondal operation, a Platinum Group Metal mine located adjacent to Sibanye-Stillwater's Rustenburg operation. Source: news24.com

The government's programme to **upgrade state-owned buildings** in line with its goals to combat climate change is gaining momentum and more than 50 companies have expressed interest to participate. This comes as the government prepares to publish the request for proposals for suitable projects to be part of the Integrated Renewable Energy and Resource Efficiency Programme, aimed at greening government-owned buildings and facilities. Source: businesslive.co.za

Organised business in KZN has welcomed the **R26bn port investments** launched in the province, saying they are a major boost for the economy, which has been battered by the Covid-19 pandemic and the July 2021 political and civil unrest. Source: businesslive.co.za

## Momentum Investments in the news

One of the most important findings of government's study into South Africa's retirement industry is that **only 6% of people save enough** to replace their full income after retirement. “With such a bleak picture, some may think it is too late to change their future if they are close to retirement age, but there are always steps that can be taken,” says Hildegard Wilson, product solutions actuary at Momentum Investments. Source: moneyweb.co.za