

For the week ending

28 August 2020

	Close price at 28-Aug-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,057.10	0.2%	0.6%	-1.8%	3.3%
All-Share Index Total Return	8,669.19	0.2%	0.8%	0.1%	6.9%
Resources Index	32,015.78	-0.9%	0.3%	13.1%	27.8%
Industrials Index	79,451.29	1.5%	1.4%	5.9%	5.8%
Financials Index	25,817.64	-0.8%	-0.8%	-34.4%	-30.4%
Top 40 Index	51,750.45	0.2%	0.7%	1.8%	6.9%
Shareholder Weighted Index	20,455.09	0.7%	0.5%	-3.6%	3.4%
Capped Shareholder Weighted Index	21,351.33	0.2%	0.7%	-7.4%	0.1%
SA Listed Property Index	1,074.64	-1.4%	-5.3%	-42.7%	-42.2%
SA Volatility Index	22.22	-4.3%	-9.9%	40.5%	20.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	710.35	0.0%	0.7%	1.7%	3.7%
Stefl Composite Index	458.38	0.1%	0.4%	4.0%	6.5%
JSE Assa SA Government ILB Index	257.71	2.0%	3.7%	-0.1%	-0.7%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,948.72	0.6%	-1.4%	27.8%	26.4%
Platinum price	930.79	1.9%	2.5%	-4.2%	7.1%
Oil price	45.81	3.3%	5.3%	-30.7%	-24.3%
Global indices (in base currency)					
Dow Jones (US)	28,653.87	2.6%	8.4%	0.4%	10.1%
S&P 500 (US)	3,508.01	3.3%	7.2%	8.6%	21.5%
FTSE (UK)	3,342.44	-0.3%	1.8%	-20.4%	-14.4%
Hang Seng (Hong Kong)	25,422.06	1.2%	3.4%	-9.8%	-0.8%
Shanghai	3,403.81	0.7%	2.8%	11.6%	17.6%
Nikkei (Japan)	22,882.65	-0.2%	5.4%	-3.3%	11.7%
Cac 40 (France)	5,002.94	2.2%	4.6%	-16.3%	-6.8%
Dax (Germany)	1,220.73	1.9%	6.0%	-1.5%	11.8%
MSCI Emerging	1,121.60	2.7%	4.0%	0.6%	16.2%
MSCI Developed	2,456.86	2.7%	6.6%	4.2%	16.3%
US Volatility Index	22.96	1.9%	-6.1%	66.6%	13.0%
Exchange rates					
Rand/US dollar	16.59	3.4%	2.8%	-15.6%	-7.1%
Rand/euro	19.76	2.4%	1.8%	-20.6%	-13.6%
Rand/pound	22.16	1.3%	0.8%	-16.3%	-15.1%
Dollar/euro	1.19	-0.9%	-1.1%	-5.8%	-6.9%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	15.75	-0.3%	-4.8%	-27.9%	-1.9%

*Last available numbers used, as these numbers were not available

Global update

Beijing — ByteDance will be required to seek Chinese government approval to sell the US operations of its short-video TikTok app under new restrictions Beijing imposed on the export of artificial intelligence technologies, according to a person familiar with the matter.

Windhoek — Namibia will lift lockdown restrictions, allowing international travel, schools to reopen and on-site alcohol consumption from September, President Hage Geingob has announced, but he extended an overnight curfew as Covid-19 cases continue to rise.

Local update

The rand had its best day on Friday since President Cyril Ramaphosa won the race to lead the governing party at the ANC's 54th national conference in 2017, as the US Federal Reserve's dovish tone put pressure on the dollar.

Futuregrowth Asset Management, best known for cutting lending to corruption-hit state-owned entities, will approach the Treasury to rewrite underlying financial markets regulations to give investors greater protection as the new JSE rules governing SA's R3-trillion bond market fall short. The JSE published the fifth and final version of the new regulations, which come into effect on Monday, in July, broadly tightening disclosure rules for companies with publicly traded debt instruments, including mandatory compliance with corporate governance guidelines under the King IV Code, the latest non-legislative guidelines for governance.

The Banking Association SA (Basa) said on Friday that it expects disbursements to struggling businesses under the R200bn Covid-19 loan guarantee scheme to reach R24.4bn by January 2021. Even the best-case scenario in which the industry lobby group expects loans to total R43bn would not come close to the R67bn banks have estimated is what clients need. Speaking to the media on Friday, MD of Basa, Bongiwwe Kunene, said a number of factors are behind the slow uptake of the loans.

Hotel and casino group Sun International says the easing of recent lockdown restrictions has resulted in improved trading activity, but it does not expect the recovery to be quick. The group is battling to survive after Covid-19 brought travel to a halt and shuttered hotels and casinos, but said on Monday it was confident it could recover from the pandemic. Group debt stood at R15.1bn at the end of the Sun International's six months to end-June — an increase from R13.3bn in December, and well in excess of its R3.3bn market capitalisation.