

Wills and Trusts

It's about your children's inheritance

Make provision for your children by having a legally executable will AND a financial plan.

Ensure that you have cash to settle your debt and the on-going maintenance obligations of your loved ones.



If You Do

- ✓ You can **make provision for a trust** so that the interests of a **minor child** or **persons with special needs** are **taken care of**, according to your wishes and not by government officials who have no **personal connection** to the heir.
- ✓ You nominate the appropriate **guardian or trustee to care and take responsibility** for your children or their inheritance.
- ✓ Your **estate planning** should ensure that you have **cash available** to settle estate administration **fees, debt** and **taxes**, so that your assets don't have to be sold to raise the cash required.
- ✓ The **distribution of your assets** would have taken into account maintenance of children, spouses or divorce orders and the impact thereof.
- ✓ Whether **you are married** in community of property, with, or without accrual, the distribution of assets among children has been taken into consideration.
- ✓ There are **savings on estate duty taxes** and **capital gains tax** if you bequeath your entire estate to your surviving spouse.
- ✓ You can **incorporate limited interests** so that your children will be taken care of, even if you left everything to your surviving spouse (who dies later, or remarries).

If You Don't

- ✗ There may be **family tensions** or even **legal battles**.
- ✗ Your family may have to handle the estate administration which may **take longer to finalise**.
- ✗ **Intestate succession laws apply**, so even if you wanted to **disinherit anyone**, they still stand to inherit from your estate.
- ✗ You will also have **no control** on the **executor appointed** to administer your estate. the court will appoint on behalf of deceased estate.



Let your financial adviser and Momentum Trust assist you to leave your legacy, protect it, and benefit your heirs.

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