FundsAtWork

Core
Employee benefits offer employees financial security and peace of mind. Employees who receive benefits that grow their wealth and offer protection from unexpected life events, are more loyal. It can also help to attract and retain skilled employees.

Many small employers, especially those with low-income earners, still see employee benefits as expensive and an administration burden. FundsAtWork Core provides essential retirement and insurance benefits that are affordable and hassle free for employers that currently don’t have any employee benefits.
Distinctive value for your employees

Financial support
- All the cost-efficiencies of an umbrella retirement fund PLUS low asset management and administration fees.
- Members earning less than R5 000 per month don’t pay an asset management fee so more money goes towards their retirement savings.

Simple, transparent, highly-competitive fee structure
- Asset management fee of 0.40% p.a. of assets.
- Administration fee of R40 p.m. (incl. VAT)

Insurance benefits
- Critical illness, death and disability benefits protect employees and employers against the potentially financially-catastrophic impact of unexpected life events.

Hello Doctor
- All employees can get expert health advice from qualified medical doctors anytime, anywhere through their phone, tablet or computer, at no cost to them.

Access to Multiply Starter
- All employees receive Multiply Starter at no additional cost and can enjoy great rewards from top South African brands like Dis-Chem, Makro, NuMetro, Intercape and takealot.com.
- To experience the real value of Multiply, members can upgrade to Multiply Premier at an additional monthly fee where they will enjoy even greater rewards from over 60 partners.

EmployeeReturns
- Members with Multiply Premier can earn rewards called EmployeeReturns to boost their FundsAtWork retirement savings, their Momentum HealthSaver or their Multiply Money savings wallet.

Smart Counsel
- Members have access to a professional telephonic benefit counselling service to ensure they have the right information, at the right time, so that they can make the right decision for their personal financial situation. This leads to better informed decision-making and improved financial outcomes.

Smart Underwriting
- A digital underwriting process that allows members to complete their underwriting by answering a few short questions about their health and lifestyle in a fully secure and private digital space.

Multiply for Corporates
- Employers can benefit from a unique programme that rewards businesses for creating a safe workplace and offering benefits that assist employees to be healthier, less stressed and more productive.
Solutions in a nutshell

**Funeral benefit**
- Cover for member, spouse and children
- Cover for spouse and children on a sliding scale

**Critical illness benefit**
Two options offered:
- Core covers 7 critical illnesses
- Comprehensive covers an additional 15 critical illnesses

**Lump sum death benefit**
- Approved / unapproved
- Conversion option
- Maximum termination age: 70 years
- Cover to continue for disability claimants

**Lump sum disability benefit**
- Approved / unapproved
- Conversion option
- Maximum termination age: 65 years

**Income disability benefit**
- 75% of salary
- Employer waiver
- Choice of escalation rate and definition of disability
- 3-month waiting period
- Initial period: 24 months
- Conversion option

Efficient. **Effortless.** Affordable.
FundsAtWork Core: here for your journey to success

Minimum criteria
- Minimum total contribution of R10 000 p.m. with a minimum of R3 000 going towards insurance benefits
- Minimum of 5 members

Savings and investment
- Umbrella Pension and Provident Fund
- Momentum Passive Lifestages
- Inclusively or exclusively costed housing loan guarantees

Members leaving their job
Members can seamlessly move to the Momentum Corporate Preservation Fund or remain in the Umbrella Fund when they change jobs.

Conversion option
Members can use the conversion option to change their group insurance benefits to individual life insurance policies with Momentum Myriad within 90 days of leaving their employment.

Income at retirement
The trustees of the FundsAtWork Umbrella Funds have chosen the Momentum Golden Income With-Profit Annuity as their annuity strategy as it speaks to the needs of most pensioners.

Momentum Passive Lifestages is the default investment portfolio. The portfolio moves members automatically from more aggressive portfolios to more conservative portfolios as they near retirement.

Housing loan guarantees
Members have access to pension-backed housing loan guarantee facilities at preferential rates*.

* Subject to credit checks and affordability.
Don’t wait for your employees to ask for retirement and insurance benefits

Help them to build their wealth by unlocking the value of tax-free retirement contributions. Be proactive and protect your business against the financial impact their life events may have on your business.

FundsAtWork Core
Efficient, effortless and affordable.

For more information contact your Corporate Specialist.