

# Momentum Golden Living Annuity overview



**momentum**  
corporate

## About the annuity

- A living annuity works like an individual savings account with no guarantees.
- Provides flexibility with an income drawdown of between 2,5% and 17,5% pa and allows for a range of portfolios.
- If there is money left in the annuity when the pensioner passes away, the balance is paid to the beneficiaries or the pensioner's estate.
- Administered by Momentum Retail and gives pensioners access to a member portal to get information on their annuity.

## Advantages of this annuity

- Only available to Momentum Corporate clients.
- The aim of the living annuity is to provide a simple, cost-effective solution for pensioners.
- They have access to a selection of bespoke portfolios catering for all their risk/return requirements at institutional fees.
- The investment portfolio range is managed by Momentum Investments using their outcome-based investing (OBI) philosophy. This means maximising the probability of pensioners achieving their investment goals at the lowest possible risk.

## Platform fees

	Standard platform fees pa		Effective platform fees* pa
First R1,5m	0,50%	First R5,83m	0,30%
Next R3,5m	0,25%	Thereafter	0,15%
Thereafter	0,15%		

\*All Golden Living Annuity portfolios are currently Momentum OBI portfolios, so a maximum of 0,30% applies.

## Investment portfolios and fees\*\*

[Click here](#) to view the latest fund fact sheets.

Portfolio	Portfolio management fee	TIC***	5-year return	5-year benchmark
Momentum GLA Target Growth Plus	0,35%	0,47%	9,94%	7,23%
Momentum GLA Target Diversified Growth	0,35%	0,45%	9,51%	6,22%
Momentum GLA Classic Growth Plus	0,80%	0,86%	8,78%	7,89%
Momentum GLA Classic Diversified Growth	0,80%	0,83%	8,35%	6,70%
Momentum GLA Classic Cautious Growth	0,80%	0,82%	8,30%	6,76%
Momentum GLA Enhanced Growth Plus	0,80%	1,38%	8,97%	7,89%
Momentum GLA Enhanced Diversified Growth	0,80%	1,24%	8,34%	6,70%
Momentum GLA Enhanced Cautious Growth	0,80%	1,24%	8,39%	6,76%
Momentum Shari'ah	0,90%	0,90%	11,42%	10,27%
Momentum Diversified Income	0,69%	0,73%	7,57%	7,36%
Momentum Money Market	0,29%	0,30%	6,75%	6,31%
Momentum GLA Global Equity	0,90%	0,99%	16,63%	17,59%

\*\*At December 2021

\*\*\*Total investment cost, including all fees

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