

ASSET CLASS RETURNS in rand terms (%) as at 31 January 2023

1 year returns										2023		5 years	10 years	15 years
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	January			
Global Equity 51.6	Global Property 35.7	Global Property 34.8	SA Bonds 15.4	SA Property 17.2	Global Bonds 15.2	Global Equity 23.1	Global Equity 22.1	Global Property 44.1	CPI 7.4	Global Property 12.0	Global Property 12.0	Global Equity 13.9	Global Equity 15.7	Global Equity 12.1
Global Property 26.3	SA Property 26.6	Global Equity 30.8	SA Property 10.2	SA Equity 16.5	Global Property 10.5	Global Property 20.1	Global Bonds 15.66	SA Property 36.9	SA Cash 5.2	Global Equity 9.8	Global Equity 9.8	Global Property 11.8	Global Property 12.4	Global Property 10.8
SA Equity 20.7	SA Equity 15.4	Global Bonds 29.2	SA Cash 7.4	Global Equity 12.2	SA Bonds 7.7	SA Bonds 10.3	SA Bonds 8.7	Global Equity 28.8	SA Equity 4.4	SA Equity 7.0	SA Equity 7.0	SA Bonds 8.1	SA Equity 8.9	SA Equity 10.1
Global Bonds 18.5	Global Equity 15.1	SA Property 8.0	CPI 6.6	SA Bonds 10.2	SA Cash 7.2	SA Cash 7.3	SA Cash 5.4	SA Equity 27.1	SA Bonds 4.3	Global Bonds 5.7	Global Bonds 5.7	SA Equity 6.4	SA Bonds 7.4	SA Bonds 8.6
SA Property 8.4	SA Bonds 10.1	SA Cash 6.5	SA Equity 5.2	SA Cash 7.5	Global Equity 5.3	SA Equity 6.8	CPI 3.2	SA Bonds 8.4	SA Property 0.5	SA Bonds 2.9	SA Bonds 2.9	SA Cash 5.8	SA Cash 6.2	SA Property 7.7
CPI 5.4	Global Bonds 9.9	CPI 4.7	Global Equity -4.8	CPI 4.6	CPI 5.2	CPI 3.6	SA Equity 0.6	CPI 5.5	Global Bonds -12.9	SA Cash 0.6	SA Cash 0.6	Global Bonds 5.5	Global Bonds 6.1	Global Bonds 6.7
SA Cash 5.2	SA Cash 5.9	SA Equity 2.8	Global Property -6.0	Global Property -2.2	SA Equity -10.9	Global Bonds 2.9	Global Property -5.9	SA Cash 3.8	Global Equity -13.0	CPI 0.4	CPI 0.4	CPI 4.9	CPI 5.2	SA Cash 6.7
SA Bonds 0.6	CPI 5.8	SA Bonds -3.9	Global Bonds -10.3	Global Bonds -2.7	SA Property -25.3	SA Property 1.9	SA Property -34.5	Global Bonds 1.1	Global Property -18.7	SA Property -1.0	SA Property -1.0	SA Property -5.5	SA Property 2.6	CPI 5.5

Key:

SA Equity | FTSE/JSE SWIX All Share TR until 31/12/2011, FTSE/JSE Capped SWIX All Share TR ZAR from 01/01/2012

SA Property | FTSE/JSE SA Listed Property TR ZAR

SA Bonds | FTSE/JSE All Bond TR ZAR

SA Cash | STeFI Composite ZAR

Global Equity | MSCI ACWI NR USD converted to rands

Global Property | FTSE EPRA Nareit Global REITs TR USD converted to rands

Global Bonds | FTSE WGBI USD converted to rands

CPI is based on Morningstar's calculated one-month trailing figure (synthetic). Calendar year actuals.

equilibrium
by momentum

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