

## Proxy voting for the first quarter of 2019

| <b>Number of shareholder meetings</b> |   | <b>42</b> |
|---------------------------------------|---|-----------|
| Total resolutions                     |   | 633       |
| Abstentions                           |   | 0         |
| Votes in favour                       |   | 548       |
| Votes against                         |   | 85        |
|                                       | Remuneration issues                       | 24        |
|                                       | Director issues                           | 26        |
|                                       | Share issuance                            | 7         |
|                                       | Financial assistance                      | 2         |
|                                       | Buy-back of shares                        | 7         |
|                                       | 14-day notice period                      | 2         |
|                                       | Discharge of director liability           | 0         |
|                                       | Political Donations                       | 0         |
|                                       | Audit Rotation                            | 17        |
|                                       | Dis-application of pre-emption rights     | 0         |
|                                       | Amendments to Memorandum of Incorporation | 0         |
|                                       | Corporate Action Transaction Resolutions  | 0         |

**Important note:**

Momentum Investments abstains when there is a conflict of interest situation (i.e. related parties).

