

Proxy voting for the second quarter of 2019

| Number of shareholder meetings | | 63 |
|---------------------------------------|---|-----------|
| Total resolutions | | 1 247 |
| Abstentions | | 0 |
| Votes in favour | | 1 085 |
| Votes against | | 162 |
| | Remuneration issues | 40 |
| | Director issues | 41 |
| | Share issuance | 14 |
| | Financial assistance | 2 |
| | Buy-back of shares | 20 |
| | 14-day notice period | 6 |
| | Discharge of director liability | 3 |
| | Political Donations | 3 |
| | Audit Rotation | 24 |
| | Dis-application of pre-emption rights | 9 |
| | Amendments to memorandum of incorporation | 0 |
| | Corporate action transaction resolutions | 0 |

Important note:

Momentum Investments abstains when there is a conflict of interest situation (i.e. related parties).

